



Fiscal Year 2016-17

Adopted Budget June 20, 2016

Elected Officials

Mayor

Lakhvir S. Ghag

Vice-Mayor

Jason Banks

Councilmember

Steve Alvarado

Councilmember

Diane Hodges

Councilmember

Gary Baland

Submitted by

City Manager

Jim Goodwin

Finance Director (Consultant)

Joe Aguilar



Budget Document

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Summaries



June 14, 2016

To: The Honorable Mayor and Members of the City Council

Subject: Budget Message for Fiscal Year 2016/2017

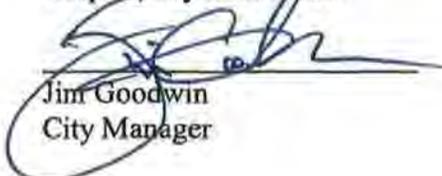
On behalf of the City's management team, we are pleased to submit the City of Live Oak's Budget for Fiscal Year 2016/2017. The Budget reflects the policies, goals, programs and service priorities that the City Council is committed to providing the citizens of Live Oak. The Budget for Fiscal Year 2016/2017 is conservative and developed in consideration of strategic planning priorities, always mindful of the need to use great care with the tax dollars entrusted to us. The proposed budget anticipates General Fund expenditures exceeding revenues by \$105,790 with the balance covered by Undesignated Fund Balance carryover. As in past years, unanticipated revenue and/or operational adjustments throughout Fiscal Year 2016/2017 may reduce or eliminate the anticipated use of Undesignated Fund Balance carryover. The State's ever-changing fiscal outlook creates uncertainty requiring the City to continue exploring alternate sources of revenue to fund the wide range of City services and capital investments required by the community.

Maintaining the high quality programs and services the citizens of Live Oak are accustomed to receiving continues as the highest priority. A significant factor in the current General Fund budget is the final step in the City of Live Oak's commitment to funding the full operational cost of fire and emergency medical services to city residents. Through the contractual relationship with Sutter County Fire, the budget anticipates the City covering 70% of the operational costs of the Live Oak Fire Station based on data demonstrating 70% of the services provided through the station are within the city limits. In addition, the budget anticipates the City of Live Oak acquiring a new Type 1 fire apparatus, with additional rolling stock purchases projected in subsequent years.

Live Oak continues to provide excellent public utility services. While the Sewer Enterprise Fund remains healthy, the Water Enterprise Fund continues to experience trends of declining revenue due to successful conservation efforts, and increasing expenses due to aging infrastructure and mandated improvements. A comprehensive water and sewer fee analysis will continue through 2016 with recommendations expected near the end of the year.

The accompanying pages summarize our projected revenue and expenditures for the various City of Live Oak funds that comprise the budget. On behalf of the staff, we are honored to serve the residents of the City of Live Oak and appreciate the ongoing support of the City Council.

Respectfully Submitted:


Jim Goodwin
City Manager


Joe Aguilar
Finance Director



Date: June 14, 2016
To: Mayor and Members of the City Council
From: Jim Goodwin, City Manager & Joe Aguilar, Finance Director

COUNCIL AGENDA STAFF REPORT

Subject: City of Live Oak FY 2016/2017 Annual Budget and Implementing Resolutions

Recommendation: Adopt Resolutions 16-2016 and 17-2016

Fiscal Impacts: Total Appropriations for the General Fund of \$2,880,690, Special Revenue & Enterprise Funds of \$11,844,005 and Capital Improvement Projects of \$7,451,993 for FY 2016/2017

BACKGROUND

In June of each year your City Council adopts a budget for the next fiscal year period of July 1 through June 30. The annual budget includes anticipated revenues, total appropriations, planned capital improvements, allocation of positions and budget policies. In addition, the annual budget actions include approving policies governing the investment of city funds.

The current budget proposal has been developed by staff with dialogue occurring during two City Council Study Sessions (April 13 and May 11), and review the draft budget during your regular City Council meeting on June 1. Since the June 1st meeting, staff did not receive any requested changes from City Councilmembers. The proposed FY 2016-17 Budget remains identical to the document sent to the City Council except for additional summaries pages and the following changes:

- Under Summaries-General Fund Revenues we updated to reflect more current information and now total \$2,774,900 and use of reserves to balance General Fund is \$105,790
- Under Streets & Roads-Department 1500 Inter-fund Transfer was corrected from \$35,000 to \$350,000
- Under Restricted Special Revenue Funds-Department 2100 Public Safety Transfer was corrected from \$53,500 to \$63,000 to match amount shown in General Fund detail.
- Under Restricted Special Revenue Funds-Department 2400 Public Safety Transfer was corrected from \$290,000 to \$297,000 to match amount shown in General Fund detail.

- Under Restricted Special Revenue Funds-Department 3600 Capital Projects was corrected from \$290,000 to \$240,000
- Under Restricted Special Revenue Funds- Department 6700 Grant Revenues was corrected from \$1,824,568 to \$1,847,840 in order to match grant expenditures.
- Under Capital Improvement Plan-Fund 05 Finance Recap now details revenues of \$7,451,993 to match expenditures and several projects were moved to FY 2015-16 Budget based upon City Council action taken on June 1, 2016.

RECOMMENDED ACTION

Staff recommends approving the FY 2016/2017 budget and adopting Resolutions 16-2016 and 17-2016.

RESOLUTION 16 - 2016

**A RESOLUTION OF THE CITY OF LIVE OAK,
COUNTY OF SUTTER, STATE OF CALIFORNIA,
ADOPTING THE CITY ANNUAL BUDGET
AND BUDGET POLICIES OF THE CITY FOR
THE 2016-17 FISCAL YEAR**

WHEREAS, the City Manager has prepared and submitted to the City Council a proposed budget and budget policies for the 2016-17 fiscal year, starting July 1, 2016; and

WHEREAS, the City Council as the legislative body of the City has received and modified this proposed budget and budget policies; and

WHEREAS, the City Council has determined that it is necessary for the efficient management of the City that certain sums of revenue of the City be appropriated to the various departments, offices, agencies and activities of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Live Oak as follows:

Section 1. A certain document on file in the office of the Finance Director of the City of Live Oak being marked and designated "City of Live Oak – Annual Budget and Budget Policies – Fiscal Year 2016-17 said document as prepared by the City Manager, amended by the City Council, is hereby adopted for the Fiscal Year, commencing July 1, 2016.

Section 2. The following sums of money are hereby appropriated from the revenue of the City of Live Oak for activities of the City, including transfers and capital projects during the 2016-17 fiscal year.

General Fund	\$ 2,880,690
Special Revenue & Enterprise Funds	11,844,005
Capital Improvement Projects	<u>7,451,993</u>
Total Budget	\$22,176,688

THE FOREGOING RESOLUTION of the City Council of the City of Live Oak was duly and regularly introduced, passed and adopted at a regular meeting of the City Council on the 20th day of June, 2016, by the following vote:

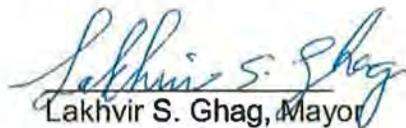
AYES:

NOES:

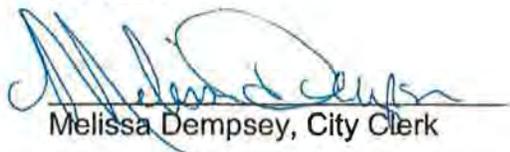
ABSENT:

ABSTAIN:

APPROVED:


Lakhvir S. Ghag, Mayor

ATTEST:


Melissa Dempsey, City Clerk

RESOLUTION 15 - 2016

**A RESOLUTION OF THE CITY OF LIVE OAK,
COUNTY OF SUTTER, STATE OF CALIFORNIA,
ESTABLISHING THE APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2016-17 PURSUANT TO ARTICLE XIII B
OF THE CALIFORNIA CONSTITUTION**

WHEREAS, Article XIII B of the California Constitution provides that the total annual appropriation subject to limitation of each governmental agency, including this City, shall not exceed the appropriation limit of such entity of government for the prior year adjusted for changes in inflation and population, except as otherwise provided for in said Article XIII B and implementing State statutes; and

WHEREAS, pursuant to Proposition 111, the said Article XIII B has been modified and the City Council of the City of Live Oak may annually elect one of two options for each growth factor (the inflation growth and the population growth); and

WHEREAS, the City Council of the City of Live Oak has selected the change in Per Capita Personal Income and the growth of the City as the population factor; and

WHEREAS, the City Council of the City of Live Oak has calculated and determined that said appropriations limit for fiscal year 2015-16 be established in the amount of \$4,251,182; and

WHEREAS, the Finance Director has made available to the public for the previous fifteen days the documentation used in the determination of the appropriations limit.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Live Oak determines that an appropriations limit in said amount is \$4,487,534 and the same is hereby established for said fiscal year 2016-17.

LET IT BE FURTHER RESOLVED by the City Council of the City of Live Oak determines that the appropriations subject to the appropriations limit are estimated at \$3,347,731, which is below the limit of \$4,487,534 for fiscal year 2016-17.

THE FOREGOING RESOLUTION of the City Council of the City of Live Oak was duly and regularly introduced, passed and adopted at a regular meeting of the City Council on the 20th day of June, 2016, by the following vote:

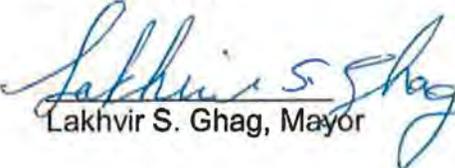
AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:


Lakhvir S. Ghag, Mayor

ATTEST:


Melissa Dempsey, City Clerk



**Fiscal Year 2016-17
Appropriation Limit**

Article XIII B of the California Constitution requires an annual calculation of the City's appropriation limitation. The City's Governmental Fund Expenditures may not increase beyond the relation to changes in per capita income and population change.

Population % Change	Changes	
Population 1/1/2015	8,331	
Population 1/1/2016	8,346	
Percent Change from 2015 to 2016	0.18%	1.0018

Per Capita Personal Income
(Provided by the California State Department of Finance)

Per Capita Personal Income Change	5.37%	1.0537
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Growth Factor		
Population Change X Per Capita Personal Income Change		
1.0018 X 1.0537 =	1.0556	

Fiscal Year 2016-17 Appropriation Limit Calculation

Fiscal Year 2015-16 Appropriation Limit	\$ 4,251,182
Growth Factor	1.0556
2016-17 Appropriation Limit	<u>\$ 4,487,534</u>



Fiscal Year 2016-17
Appropriations Subject to the
Appropriation Limit

Article XIII B of the California Constitution requires an annual calculation of the City's appropriation limitation. The City's expenditures utilizing taxes may not increase beyond the relation to changes in per capita income and population change.

General Fund Appropriations Subject to the Limit

Secured Property Taxes	\$ 597,500	
Unsecured Property Taxes	41,400	
Homeowners Property Tax Relief	10,300	
Property Tax In Lieu of Vehicle License Fees	800,300	
General Sales and Use Tax	285,000	
Prop 172 Public Safety Augmentation	29,000	
Property Tax In Lieu of Sales Tax	41,000	
Business License	46,000	
PG&E Franchise Fee	55,000	
Cable TV Franchise Fee	49,000	
Recology Franchise Fee	73,600	
Transfer Tax	11,000	
VLF Motor Vehicle In Lieu	3,600	
State Mandated Cost Reimbursement	15,000	
Vehicle Code Fines	3,000	
General Fund Portion Subject to the Limit		\$ 2,060,700
(Exclude fees and permits designed to recover costs)		

Special Revenue Appropriations

14 Streets & Roads Gas Tax (Fund 14)	\$ 240,731	
15 Transportation Tax Non Transit	73,000	
17 COPS Fund	126,500	
20 Street Light Assessment	51,500	
21 Mello Roos CFD 92-1	164,500	
22 Fire Benefit Assessment	129,200	
23 Mello Roos Fire CFD 2004-1	117,200	
24 Mello Roos Police CFD 2004-1	305,200	
25 Mello Roos Animal Services CFD 2004-1	21,300	
26 Mello Roos Street Lighting CFD 2004-1	22,600	
27 Mello Roos Parks & Recreation CFD 2004-1	131,000	
28 Mello Roos Storm Drain CFD 2004-1	4,300	
Special Revenue Portion Subject to the Limit		\$ 1,387,031

Total Appropriations Subject to the Limit

\$ 3,447,731

RESOLUTION 17- 2016

**RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LIVE OAK ADOPTING THE ANNUAL
STATEMENT OF INVESTMENT POLICY**

WHEREAS, California Government Code Section 53646 (a) (2) states: "The Treasurer or Chief Fiscal Officer may annually render to the legislative body of the local agency a Statement of Investment Policy"; and

WHEREAS, it is a best practice for a public agency to formally consider significant financial policies each year and that the City's investment policy continues to play a significant role in the financial well-being of the City.

WHEREAS, the attached Statement of Investment Policy is in compliance with the State Statute pertaining to local agency investments pursuant to Government Code Section 53600 et seq.; and

NOW THEREFORE BE IT RESOVED by the City Council of the City of Live Oak that the attached Statement of Investment Policy is accepted.

THE FORGOING RESOLUTION was introduced by the City Council of the City of Live Oak and was passed and adopted at a REGULAR meeting held on the 20th day of June, 2016 by the following vote:

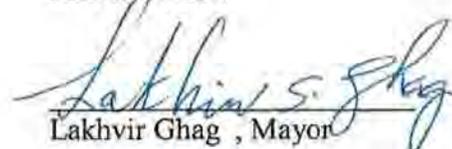
AYES:

NOES:

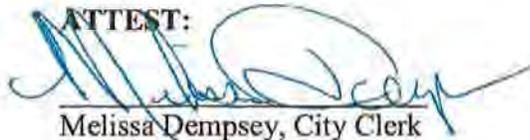
ABSENT:

ABSTAIN:

APPROVED:


Lakhvir Ghag , Mayor

ATTEST:


Melissa Dempsey, City Clerk

**City of Live Oak
Fund Balance Summary By Fund
Fiscal Year 2016-17**



Fund #	Fund Name	Projected Fund Balance 6/30/16	Projected Revenues FY2016-17	Resources Available FY2016-17	Projected Expenditures FY2016-17	Estimated Fund Balance 6/30/17
10	General Fund	\$ 4,895,270	\$ 2,774,900	\$ 7,670,170	\$ 2,880,690	\$ 4,789,480
12	*Water Enterprise	381,204	872,800	1,254,004	1,013,464	240,540
13	*Sewer Enterprise	3,388,681	2,210,500	5,599,181	2,573,721	3,025,460
14	Streets - Gas Tax	86,327	202,800	289,127	240,731	48,396
15	TDA Transportation Tax	889,659	371,200	1,260,859	388,000	872,859
05	Capital Project Fund	0	7,451,993	7,451,993	7,451,993	0
09	**Community Center	(23,000)	0	(23,000)	0	(23,000)
16	Traffic Safety	6,978	5,000	11,978	4,000	7,978
17	COPS	247,448	100,500	347,948	126,500	221,448
18	Sidewalk Improvement	17,191	50	17,241	17,200	41
20	Street Lighting	105,738	51,500	157,238	51,500	105,738
21	CFD 92-1 Mello Roos	165,915	131,600	297,515	164,500	133,015
22	Fire Assessment	47,516	124,100	171,616	129,200	42,416
23	Fire CFD 2004-1	23,613	99,200	122,813	117,200	5,613
24	Police CFD 2004-1	111,245	265,500	376,745	305,200	71,545
25	Animal Control CFD 2004-1	4,488	15,550	20,038	20,000	38
26	Street Lighting CFD 2004-1	43,992	16,100	60,092	22,600	37,492
27	Rec/Pool CFD 2004-1	44,423	121,200	165,623	131,000	34,623
28	Drainage CFD 2004-1	122,768	16,200	138,968	4,300	134,668
30	Parks AB1600	167,250	7,350	174,600	37,000	137,600
31	Community Ctr AB1600	231,013	2,300	233,313	195,000	38,313
32	Gov't Serv PW AB1600	33,607	1,350	34,957	0	34,957
33	Gen Gov't AB1600	381,240	3,300	384,540	330,000	54,540
34	Police AB1600	170,091	1,600	171,691	146,000	25,691
35	Fire AB1600	158,365	3,700	162,065	90,000	72,065
36	Roads/Signals AB1600	238,808	7,100	245,908	240,000	5,908
39	Flood Control AB1600	105,256	300	105,556	104,000	1,556
40	State Grant Fund	0	87,587	87,587	87,587	0
50	Water Connection Fees	915,026	17,200	932,226	894,000	38,226
51	Sewer Connection Fees	394,035	19,100	413,135	390,000	23,135
52	Drainage Connection Fees	378,233	8,900	387,133	358,000	29,133
84	11HOME7661 OOR/FTHB	0	1,952,840	1,952,840	1,952,840	0
85	13HOME Maple Park Ph 2	0	1,593,462	1,593,462	1,593,462	0
90	CDBG HR Program Income	159,942	48,300	208,242	107,000	101,242
92	HOME Program Income	29,204	34,000	63,204	5,000	58,204
95	CDBG GA Program Income	58,305	5,000	63,305	5,000	58,305

* Fund Balance amounts shown for Water and Sewer Enterprise Funds represent net working capital amounts.

** Operatons of Community Center Fund has been consolidated into the General Fund budget



**City of Live Oak
General Fund 10
Budget Fiscal Year 2016-17**

Dept No.	Department Totals	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
1050	Police Services	674,723	873,468	481,945	806,768	872,055
1045	Fire Services	243,205	326,300	273,748	390,724	438,991
1055	Animal Control Services	(2,501)	60,362	58,473	59,380	71,900
1015	Community Development	193,244	211,829	175,802	208,851	230,179
1020	Building Inspection	177,822	181,798	122,765	152,708	195,968
1025	Engineering	45,432	52,374	69,048	71,356	56,000
1005	Administrative Services	362,653	265,843	205,700	239,899	225,690
1010	Finance Services	178,747	114,386	128,990	175,222	165,232
1065	Economic Development	23,532	10,000	5,000	10,000	25,000
1030	Parks Operations	84,107	121,827	90,705	122,745	134,102
1035	Recreation Services	91,524	126,588	117,970	156,174	157,774
1040	Pool Operations	75,828	90,782	25,100	76,319	80,322
1032	Facility Maintenance	-	30,100	26,513	30,757	39,100
1000	City Council	99,394	107,606	78,096	98,848	136,877
1060	City Attorney	49,996	65,668	38,504	50,500	51,500
	Subtotals	2,297,706	2,638,931	1,898,359	2,650,250	2,880,690

**City of Live Oak
General Fund 10
Revenue Estimates**

Description	Actual Revenues FY 2013-14	Actual Revenues FY 2014-15	City Council Adopted FY 2015-16	Actuals Thru April FY 2015-16	Projected 6/30/15 FY 2015-16	Estimated Revenues FY 2016-17
GENERAL FUND REVENUES						
4101 Secured Property Taxes	494,343	510,940	660,000	314,653	574,500	597,500
4103 Unsecured Property Taxes	37,519	38,313	35,000	34,531	39,800	41,400
4107 Homeowners Exemption	9,288	6,908	10,500	7,122	10,200	10,300
4111 Property Tax In Lieu Veh Fees	679,036	767,742	798,000	402,118	769,500	800,300
4113 General Sales and Use Tax	211,242	233,713	210,000	153,463	275,000	285,000
4115 Prop 172 Sales Tax	25,235	29,373	29,000	20,496	28,500	29,000
4117 Prop Tax In Lieu Sales Tax	89,942	65,234	67,000	20,290	41,000	41,000
4137 Excise Tax	1,358	27,131	5,000	72,385	75,300	30,000
Total Taxes	<u>1,547,964</u>	<u>1,679,354</u>	<u>1,814,500</u>	<u>1,025,058</u>	<u>1,813,800</u>	<u>1,834,500</u>
4131 Business License	38,549	44,274	44,500	41,738	45,000	46,000
4132 State Required Fees	189	310	500	390	500	600
4134 Plan Check, Eng & Planning	1,991	21,592	33,000	33,171	35,000	35,000
4135 Building Permit Fees	32,133	60,293	82,000	107,234	120,000	90,000
4136 Plan Review Fees Building	6,391	31,070	29,000	46,953	50,000	30,000
4141 Plan Retention Fees	1,393	2,885	2,500	4,115	4,500	4,500
4143 Variance Use Permit Fees	3,234	9,419	11,500	15,160	16,000	12,000
4145 Code Enforcement Fees	101,195	4,026	8,500	0	0	3,000
Total Licenses, Fees, Permits	<u>185,075</u>	<u>173,869</u>	<u>211,500</u>	<u>248,761</u>	<u>271,000</u>	<u>221,100</u>
4147 PG&E Franchise Fee	48,861	50,755	53,000	53,063	53,063	55,000
4149 Cable TV Franchise Fee	46,351	46,636	46,500	24,147	48,500	49,000
4151 Recology Franchise	42,108	57,680	50,000	47,838	64,100	73,600
Total Franchise Fees	<u>137,320</u>	<u>155,071</u>	<u>149,500</u>	<u>125,048</u>	<u>165,663</u>	<u>177,600</u>
4119 Property Transfer Tax	12,043	8,290	10,500	8,120	10,500	11,000
4123 VLF Motor Vehicle In Lieu	3,879	3,603	3,600	3,598	3,600	3,600
4125 State Mandated Cost Reimb	266	84,703	11,000	28,069	29,500	15,000
4127 Vehicle Code Fines	1,669	783	1,000	2,636	3,000	3,000
4129 Fish and Game	181	427	100	0	0	0
Total Intergovernmental	<u>18,038</u>	<u>97,806</u>	<u>26,200</u>	<u>42,423</u>	<u>46,600</u>	<u>32,600</u>
4155 Copies	513	38	100	136	160	0
4157 Caltrans Reimbursement	1,467	1,590	1,500	1,915	2,400	2,500
4159 Fire Department Rent	1,200	1,200	1,200	1,200	1,200	1,200
4163 Major Repair Reimb Fire Dept	1,250		1,000	0	0	0
4165 Administrative Fee	30,085	30,753	27,000	19,344	30,000	31,000
4201 Swimming Pool Fees	8,694	9,258	7,500	4,574	9,700	10,000
4203 Recreation Special Events	1,282	1,235	1,000	874	874	1,000
4205 Swim Lessons/Fees	3,619	3,924	1,000	546	3,844	4,000
4207 Youth Basketball	2,267	3,102	3,100	3,460	3,460	3,500
4214 Youth Soccer	5,740	6,943	6,500	8,021	8,100	8,500
4216 Wrestling Program	1,785	2,165	2,200	2,867	2,867	2,900
4213 Tennis Lessons	530	400	500	0	0	0
4219 Scholarship Program	10,000	11,950	10,000	6,875	10,500	11,000
4209 Mens Basketball	5,580	6,040	6,000	6,150	6,150	6,500
4211 Adult Aerobic Classes	7,524	6,879	6,000	5,432	6,800	7,000
4212 Adult Soccer	0	0	5,000	3,308	10,500	10,500
Total Charges for Services	<u>81,536</u>	<u>85,477</u>	<u>79,600</u>	<u>64,702</u>	<u>96,555</u>	<u>99,600</u>

**City of Live Oak
General Fund 10
Revenue Estimates**

Description	Actual Revenues FY 2013-14	Actual Revenues FY 2014-15	City Council Adopted FY 2015-16	Actuals Thru April FY 2015-16	Projected 6/30/15 FY 2015-16	Estimated Revenues FY 2016-17
4169 Interest Earnings	7,294	7,968	18,000	4,795	7,600	8,000
Total Use of Money	<u>7,294</u>	<u>7,968</u>	<u>18,000</u>	<u>4,795</u>	<u>7,600</u>	<u>8,000</u>
4161 Rents & Royalties	38,699	41,674	45,000	31,659	38,000	38,000
4124 CRA Reimbursements	0	440,330	0	0	0	0
4167 Miscellaneous Income	190,892	44,760	95,000	92,319	105,000	100,000
4171 Sale of Fixed Assets	913	160	1,000	0	0	500
4173 Cash Over/Short	(119)	41	100	13	15	0
Total Other Revenues	<u>230,385</u>	<u>526,965</u>	<u>141,100</u>	<u>123,991</u>	<u>143,015</u>	<u>138,500</u>
4303 Legal Cost Transfer	61,675	66,252	63,000	30,209	45,000	46,500
4305 Finance Cost Transfer	30,591	44,200	45,000	80,335	92,000	95,000
4309 General Govt Cost Transfer	125,281	112,960	113,000	63,379	80,000	82,500
4311 Engineering Cost Transfer	31,129	18,529	32,000	30,258	38,000	39,000
Total Revenue Transfers	<u>248,676</u>	<u>241,941</u>	<u>253,000</u>	<u>204,181</u>	<u>255,000</u>	<u>263,000</u>
TOTAL GENERAL FUND	<u>2,456,287</u>	<u>2,968,451</u>	<u>2,693,400</u>	<u>1,838,959</u>	<u>2,799,233</u>	<u>2,774,900</u>



Public Safety

City of Live Oak
 General Fund 10
 Departmental Expenditures 1050 - Police



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5313	Repair & Maint Buildings	2,515	1,500	1,656	2,000	1,500
5323	Communications	4,538	5,000	4,188	5,026	5,000
5337	Licenses & Permits	450	500	921	921	500
5339	Utilities	3,696	3,200	2,433	3,200	3,400
5341	Professional Services	931,219	1,128,955	698,136	1,065,000	1,128,955
5345	Property & Equip Insurance	1,510	1,500	1,921	1,921	1,500
5347	Vehicle Insurance	1,189	1,200	0	1,200	1,200
5353	Special Dept Expense	35	3,000	0	500	3,000
	Total Services and Supplies	945,152	1,144,855	709,255	1,079,768	1,145,055
5903	Legal Cost Transfer	6,143	5,185	3,463	4,000	4,000
5905	Finance Cost Transfer	5,714	5,714	9,266	11,000	11,000
5909	General Govt Transfer	14,714	14,714	7,461	9,000	9,000
5913	Public Safety Contra Expense	(297,000)	(297,000)	(247,500)	(297,000)	(297,000)
	Total Interfund Transfers	(270,429)	(271,387)	(227,310)	(273,000)	(273,000)
	Department Grand Total	674,723	873,468	481,945	806,768	872,055

City of Live Oak
General Fund 10
Departmental Expenditures 1045 - Fire



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5313	Repair & Maint Buildings	1,260	1,500	4,740	1,400	1,500
5337	Licenses & Permits	754	800	986	986	800
5339	Utilities		2,000	2,433	3,200	3,400
5341	Professional Services	464,078	543,100	452,024	608,880	656,891
5345	Property & Equip Insurance	1,435	1,500	1,858	1,858	2,000
	Total Services and Supplies	467,527	548,900	462,041	616,324	664,591
5903	Legal Cost Transfer	1,851	3,400	1,293	1,800	1,800
5905	Finance Cost Transfer	2,469	2,500	3,461	4,200	4,200
5909	General Govt Transfer	6,358	6,500	2,786	3,400	3,400
5913	Public Safety Contra Expense	(235,000)	(235,000)	(195,833)	(235,000)	(235,000)
	Total Interfund Transfers	(224,322)	(222,600)	(188,293)	(225,600)	(225,600)
	Departmental Grand Total	243,205	326,300	273,748	390,724	438,991

**City of Live Oak
General Fund 10
Departmental Expenditures 1055 - Animal Services**



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent					
	Total Salaries & Benefits	0	0	0	0	0
5341	Professional Services	77,193	85,000	72,728	85,000	97,000
5353	Special Dept Expense	0	1,000	0	0	1,000
	Total Services/Supplies	77,193	86,000	72,728	85,000	98,000
5501	Principal	0	30,000	30,000	30,000	30,000
5503	Interest Expense	0	23,500	23,518	23,518	23,000
	Total Debt & Contingency	0	53,500	53,518	53,518	53,000
5903	Legal Cost Transfer	519	1,075	239	1,075	1,100
5905	Finance Cost Transfer	780	780	640	780	800
5909	General Govt Transfer	2,007	2,007	515	2,007	2,000
5913	Public Safety Contra Expense	(83,000)	(83,000)	(69,167)	(83,000)	(83,000)
	Total Interfund Transfers	(79,694)	(79,138)	(67,773)	(79,138)	(79,100)
	Departmental Grand Total	(2,501)	60,362	58,473	59,380	71,900



Development Services

**City of Live Oak
General Fund 10
Departmental Expenditures 1015-Community Development**



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	83,567	88,320	60,499	74,904	96,844
5005	Salaries Extra Help	0	3,000	0	0	0
5007	Overtime	237	500	30	100	0
5011	Car Allowance	1,370	1,290	931	1,290	990
5013	Social Security	5,710	5,255	4,520	5,255	5,704
5015	Medicare	1,467	1,343	1,142	1,343	1,405
5017	Unemployment Insurance	520	564	556	556	521
5019	Workers Compensation	7,730	5,217	4,227	5,600	6,134
5021	Retirement PERS City	19,715	19,074	8,459	10,600	9,880
5023	Retirement PERS Employee	7,093	5,575	6,134	7,700	6,734
5025	Health Insurance	14,603	13,883	12,468	14,960	13,561
5027	Dental Insurance	1,027	965	804	965	1,092
5029	Vision Insurance	181	182	152	182	212
5031	Life Insurance	203	186	167	186	202
	Total Salaries & Benefits	143,423	145,354	100,089	123,641	143,279
5303	Operating Supplies	42	300	0	100	500
5317	Maint & Service Contracts	3,618	2,500	985	1,200	1,500
5323	Communications	194	300	618	700	800
5325	Advertising	299	400	0	300	500
5329	Printing & Copying	0	100	0	0	0
5331	Travel, Lodging & Meals	0	300	0	0	0
5333	Dues & Subscriptions	805	800	0	0	800
5335	Professional Development	0	0	0	0	0
5341	Professional Services	33,467	50,000	64,546	71,000	70,000
5343	Liability Insurance	4,831	5,000	4,559	4,559	5,000
5349	Fidelity Insurance	77	100	77	77	100
5353	Special Dept Expense		300	33	100	500
	Total Services and Supplies	43,333	60,100	70,818	78,036	79,700
5903	Legal Cost Transfer	1,887	1,774	839	1,774	1,800
5905	Finance Cost Transfer	1,287	1,287	2,247	2,800	2,800
5909	General Government Transfer	3,314	3,314	1,809	2,600	2,600
5913	Planning Cost Transfer					
	Total Interfund Transfers	6,488	6,375	4,895	7,174	7,200
	Departmental Grand Total	193,244	211,829	175,802	208,851	230,179

City of Live Oak
General Fund 10
Departmental Expenditures 1020 - Building Inspection



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	81,377	93,660	56,678	70,200	105,116
5007	Overtime	68	300	23	100	0
5013	Social Security	5,808	5,807	5,128	6,000	6,517
5015	Medicare	1,358	1,358	1,199	1,500	1,524
5017	Unemployment Insurance	521	478	521	521	543
5019	Workers Compensation	8,390	7,259	5,964	5,964	8,286
5021	Retirement PERS City	21,275	20,823	9,271	11,478	11,518
5023	Retirement PERS Employee	7,655	7,493	6,768	8,379	8,409
5025	Health Insurance	15,606	14,982	14,226	17,071	19,408
5027	Dental Insurance	955	889	766	919	937
5029	Vision Insurance	272	186	192	230	200
5031	Life Insurance	122	185	166	199	210
	Total Salaries & Benefits	143,407	153,420	100,902	122,563	162,668
5303	Operating Supplies	543	300	0	300	800
5307	Fuel	740	800	492	700	800
5309	Safety Items	97	100	0	0	0
5315	Repair & Maintenance Vehicles	112	300	828	1,000	1,000
5317	Maint & Service Contracts	3,741	4,200	3,927	3,927	4,200
5319	Small Tools and Equipment	32	300	14	14	0
5323	Communications	1,072	1,000	1,301	1,500	2,800
5331	Travel, Lodging & Meals	2,903	2,000	2,745	2,945	3,500
5333	Dues & Subscriptions	1,435	1,400	1,007	1,400	1,500
5335	Professional Development	313	500	1,195	1,195	2,400
5341	Professional Services	1,284	3,000	1,144	1,400	1,000
5342	Code Enforcement Expense	13,275	5,000	0	5,000	4,000
5343	Liability Insurance	4,101	4,200	4,948	4,948	5,000
5347	Property & Other Insurance	47	100	0	0	0
5349	Fidelity Insurance	62	100	62	62	0
5353	Special Departmental Expense	0	500	0	0	500
	Total Services and Supplies	29,757	23,800	17,663	24,391	27,500
5903	Legal Cost Transfer	1,354	1,274	720	1,274	1,300
5905	Finance Cost Transfer	924	924	1,928	2,100	2,100
5909	General Government Transfer	2,380	2,380	1,552	2,380	2,400
	Total Interfund Transfers	4,658	4,578	4,200	5,754	5,800
	Departmental Grand Total	177,822	181,798	122,765	152,708	195,968

City of Live Oak
 General Fund 10
 Departmental Expenditures 1025 - Engineering



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5323	Communications	194	300	251	400	500
	Professional Services Fee Related	0	0	10,415	11,000	3,000
5341	Professional Services	43,636	50,000	57,172	58,000	50,000
5353	Special Dept Expense	0	500	0	0	500
	Total Services and Supplies	<u>43,830</u>	<u>50,800</u>	<u>67,838</u>	<u>69,400</u>	<u>54,000</u>
5903	Legal Cost Transfer	466	438	207	438	500
5905	Finance Cost Transfer	318	318	556	700	700
5909	General Government Transfer	818	818	447	818	800
	Total Interfund Transfers	<u>1,602</u>	<u>1,574</u>	<u>1,210</u>	<u>1,956</u>	<u>2,000</u>
	Departmental Grand Total	<u>45,432</u>	<u>52,374</u>	<u>69,048</u>	<u>71,356</u>	<u>56,000</u>

City of Live Oak
 General Fund 10
 Departmental Expenditures 1065 - Economic Development



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5313	Repair & Maint Buildings	13,463	0	0	0	0
5323	Communications	207	0	0	0	0
5337	Licenses & Permits	783	0	0	0	0
5341	Professional Services	5,000	10,000	5,000	10,000	25,000
5345	Property & Equip Insurance	4,079	0	0	0	0
	Total Services and Supplies	23,532	10,000	5,000	10,000	25,000
	Departmental Grand Total	23,532	10,000	5,000	10,000	25,000

In FY 2014-15, this department incurred spending for maintaining facilities not located at a park.



Administration

**City of Live Oak
General Fund 10
Departmental Expenditures 1005 - Administration**



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	83,012	88,547	69,454	82,584	83,036
5005	Salaries Elected	2,895	8,400	3,361	3,361	2,396
5007	Overtime	0	0	77	0	100
5011	Car Allowance	2,708	2,550	1,839	2,550	2,550
5013	Social Security	4,457	5,184	4,024	4,982	5,510
5015	Medicare	1,233	1,447	1,111	1,376	1,238
5017	Unemployment Insurance	560	564	704	872	434
5019	Workers Compensation	4,631	4,240	3,464	4,500	3,852
5021	Retirement PERS City	17,338	18,378	7,385	9,000	7,462
5021	Retirement PERS City	6,239	6,892	5,288	6,393	1,386
5025	Health Insurance	23,562	24,285	20,800	22,394	9,382
5027	Dental Insurance	2,856	1,036	815	978	1,310
5029	Vision Insurance	200	151	166	180	263
5031	Life Insurance	150	210	125	150	151
	Total Salaries & Benefits	149,841	161,884	118,613	139,319	119,070
5303	Operating Supplies	5,176	4,200	2,818	3,700	4,000
5309	Safety Items	1,091	500	200	300	500
5311	Repair & Maintenance	4,499	4,500	2,809	3,700	4,000
5313	Repair & Maint Buildings	5,158	4,200	1,959	2,400	3,000
5317	Maint & Service Contracts	0	300	0	0	0
5319	Small Tools and Equipment	24,446	2,500	774	900	1,000
5321	Rents & Leases	8,090	7,000	6,057	8,300	8,500
5323	Communications	6,176	6,000	4,878	5,400	6,000
5325	Advertising	1,408	2,000	2,356	2,800	3,000
5327	Postage	3,018	3,000	2,543	3,100	3,200
5329	Printing & Copying	427	500	616	700	700
5331	Travel, Lodging & Meals	299	2,000	131	400	2,000
5333	Dues & Subscriptions	9,662	9,000	6,493	8,500	9,000
5335	Professional Development	452	1,500	134	500	1,500
5337	Licenses & Permits	521	700	829	829	900
5339	Utilities	15,425	14,000	11,755	15,219	15,700
5341	Professional Services	26,459	12,000	12,936	13,000	13,400
5343	Liability Insurance	4,165	4,200	5,005	5,005	5,200
5345	Property & Equip Insurance	6,454	6,600	3,857	3,857	4,000
5351	**Community Promotion	16,299	0	0	0	0
	Total Services/Supplies	139,225	84,700	66,150	78,610	85,600
5501	Principal	66,342	14,000	15,000	15,000	16,000
5503	Interest	3,748	1,860	2,064	2,470	520
	Total Debt & Contingency	70,090	15,860	17,064	17,470	16,520
5903	Legal Cost Transfer	2,068	1,970	1,053	1,400	1,400
5905	Finance Cost Transfer	1,429	1,429	2,820	3,100	3,100
	Total Interfund Transfers	3,497	3,399	3,873	4,500	4,500
	Departmental Grand Total	362,653	265,843	205,700	239,899	225,690

**Beginning FY 2015-16 Community Promotion items budgeted in Recreation Department

**City of Live Oak
General Fund 10
Departmental Expenditures 1010 - Finance**



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	25,677	19,634	14,965	19,634	20,016
5005	Salaries Extra Help	10,328	0	0	0	0
5007	Overtime	36	500	11	100	200
5011	Car Allowance	127	120	87	120	120
5013	Social Security	2,022	1,225	994	1,225	1,248
5015	Medicare	527	286	233	286	350
5017	Unemployment Insurance	173	173	175	175	174
5019	Workers Compensation	3,800	840	756	1,000	856
5020	Retirement PERS Unfunded Liability	0	0	21,050	38,715	38,715
5021	Retirement PERS City	4,149	4,145	1,450	2,200	2,085
5023	Retirement PERS Employee	703	1,492	516	900	1,522
5025	Health Insurance	14,063	2,066	1,812	2,500	2,354
5027	Dental Insurance	2,182	151	135	180	146
5029	Vision Insurance	244	59	46	60	29
5031	Life Insurance	56	67	55	67	17
	Total Salaries & Benefits	64,087	30,758	42,285	67,162	67,832
5301	Office Supplies	1,070	900	210	500	700
5317	Maintenance & Service Contracts	9,512	6,900	3,185	5,400	5,700
5319	Small Tools and Equipment	649	800	0	300	500
5323	Communications	1,063	1,300	632	900	1,000
5325	Advertising	0	0	76	76	0
5329	Printing & Copying	56	300	342	500	500
5331	Travel, Lodging & Meals	144	400	1,045	1,100	1,000
5333	Dues & Subscriptions	737	800	660	800	900
5335	Professional Development	52	1,200	748	1,000	1,200
5341	Professional Services	92,708	62,500	66,018	80,500	77,000
5343	Liability Insurance	2,744	2,800	963	1,500	1,600
5349	Fidelity Insurance	43	100	43	56	100
5353	Special Departmental Expense	2,793	2,600	11,353	12,400	4,100
	Total Services and Supplies	111,571	80,600	85,275	105,032	94,300
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5903	Legal Cost Transfer	1,117	1,056	453	1,056	1,100
5909	General Government Transfer	1,972	1,972	977	1,972	2,000
	Total Interfund Transfers	3,089	3,028	1,430	3,028	3,100
	Departmental Grand Total	178,747	114,386	128,990	175,222	165,232



Parks & Recreation

**City of Live Oak
General Fund 10
Departmental Expenditures 1030 - Parks**



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	44,665	52,168	49,822	59,600	58,507
5005	Salaries Extra Help	16,095	28,392	15,889	19,700	28,358
5007	Overtime	1,254	1,800	1,347	1,700	1,800
5011	Car Allowance	956	600	574	574	1,200
5013	Social Security	3,667	5,144	4,312	5,200	5,670
5015	Medicare	857	1,203	1,008	1,200	1,286
5017	Unemployment Insurance	1,002	2,036	1,192	1,500	1,702
5019	Workers Compensation	9,474	6,243	5,133	6,844	7,414
5021	Retirement PERS City	9,139	10,041	4,694	5,600	4,682
5023	Retirement PERS Employee	3,289	4,539	2,557	3,000	2,269
5025	Health Insurance	11,537	22,958	11,590	18,100	20,049
5027	Dental Insurance	1,168	1,902	1,174	1,800	1,237
5029	Vision Insurance	324	369	220	320	243
5031	Life Insurance	77	252	175	220	185
	Total Salaries & Benefits	103,504	137,647	99,687	125,358	134,602
5303	Operating Supplies	8,166	6,500	4,750	6,300	6,500
5305	Chemicals (pesticides, etc)	1,511	1,500	275	900	2,800
5307	Fuel	6,808	6,500	5,855	7,400	7,700
5309	Safety Items	2,693	2,000	1,770	2,000	2,100
5311	Repair & Maintenance	3,601	6,500	3,677	6,200	9,300
5313	Repair & Maint Buildings	5,662	4,500	8,781	9,800	9,700
5315	Repair & Maint Vehicles	3,251	3,500	3,420	3,900	4,000
5317	Maint & Service Contracts	185	300	222	222	200
5319	Small Tools and Equip.	1,226	2,000	1,045	1,300	1,500
5323	Communications	4,514	3,500	3,798	4,400	4,600
5331	Travel, Lodging & Meals	142	300	3,285	3,400	3,400
5335	Professional Development	464	1,300	2,556	2,700	2,700
5337	Licenses & Permits	439	400	371	371	500
5339	Utilities	877	900	1,546	2,400	2,900
5341	Professional Services	8,492	5,000	3,653	4,500	4,700
5343	Liability Insurance	2,768	2,800	4,403	4,403	4,500
5345	Property & Other Insurance	1,964	2,000	2,643	2,643	2,900
5347	Vehicle Insurance	219	200	0	0	0
5349	Fidelity Insurance	48	100	48	48	0
5353	Special Dept Expense	1,204	2,500	271	2,500	2,500
	Total Services/Supplies	54,234	52,300	52,369	65,387	72,500
5701	Buildings & Structures		5,000	0	5,000	0
	Total Capital Outlay	0	5,000	0	5,000	0
5903	Legal Cost Transfer	569	1,080	483	700	700
5905	Finance Cost Transfer	783	783	1,292	1,800	1,800
5909	General Govt Transfer	2,017	2,017	1,040	1,500	1,500
5911	Parks Contra Expense	(77,000)	(77,000)	(64,166)	(77,000)	(77,000)
	Total Interfund Transfers	(73,631)	(73,120)	(61,351)	(73,000)	(73,000)
	Departmental Grand Total	84,107	121,827	90,705	122,745	134,102

City of Live Oak
General Fund 10
Departmental Expenditures 1035 - Recreation



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	13,682	22,056	36,674	49,400	47,732
5005	Salaries Extra Help	51,854	51,589	34,737	44,000	26,000
5007	Overtime	0	0	373	400	500
5011	Car Allowance	1,484	450	954	1,129	1,200
5013	Social Security	4,114	4,594	4,699	5,816	4,746
5015	Medicare	962	1,074	1,098	1,359	1,076
5017	Unemployment Insurance	2,909	1,975	2,847	3,299	1,388
5019	Workers Compensation	4,180	5,742	4,680	6,240	5,807
5021	Retirement PERS City	2,755	2,574	2,671	3,461	2,977
5023	Retirement PERS Employee	840	1,510	608	748	0
5025	Health Insurance	2,401	3,674	7,866	12,889	22,452
5027	Dental Insurance	375	355	753	1,065	1,382
5029	Vision Insurance	68	66	147	207	275
5031	Life Insurance	64	92	156	205	202
	Total Salaries & Benefits	85,688	95,751	98,263	130,218	115,737
5335	Professional Development	0	1,000	0	0	1,500
5341	Professional Services	203	300	602	800	800
5343	Liability Insurance	2,733	2,700	3,107	3,107	3,200
5349	Fidelity Insurance	36	100	36	36	100
5351	Community Promotion		21,000	10,048	13,000	21,000
5353	Special Dept Expense	0	500	0	0	500
Youth Programs						
5371	Youth Soccer	10,025	6,500	8,819	9,500	12,000
5357	Basketball	4,603	1,000	2,771	2,771	2,900
5369	Wrestling	3,801	3,800	3,737	3,737	3,900
5399	Other Youth Programs	2,073	2,700	1,684	2,400	4,100
Adult Programs						
5371	Adult Soccer	0	5,000	2,073	4,500	5,500
5357	Basketball	0	3,000	400	3,500	3,800
5364	Adult Aerobics/Zumba	38	1,000	170	170	500
	Total Services/Supplies	23,512	48,600	33,447	43,521	59,800
5903	Legal Cost Transfer	559	472	502	669	472
5905	Finance Cost Transfer	494	494	1,343	494	494
5909	General Govt Transfer	1,271	1,271	1,081	1,271	1,271
5911	Recreation Contra Expense	(20,000)	(20,000)	(16,666)	(20,000)	(20,000)
	Total Interfund Transfers	(17,676)	(17,763)	(13,740)	(17,566)	(17,763)
	Departmental Grand Total	91,524	126,588	117,970	156,174	157,774

City of Live Oak
General Fund 10
Departmental Expenditures 1040 - Pool



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2014-15	Projected FY 2014-15	City Council Adopted FY 2016-17
5003	Salaries Permanent	7,060	18,822	5,417	6,000	18,955
5005	Salaries Extra Help	43,905	41,639	12,124	28,000	32,000
5007	Overtime	274	2,000	118	400	500
5011	Car Allowance	318	300	191	300	300
5013	Social Security	2,771	3,767	1,762	2,200	3,258
5015	Medicare	648	881	412	500	738
5017	Unemployment Insurance	2,398	1,931	1,461	1,800	1,700
5019	Workers Compensation	5,025	4,709	3,852	4,600	3,987
5021	Retirement PERS City	1,433	2,729	541	700	887
5023	Retirement PERS Employee	515	1,346	395	500	378
5025	Health Insurance	1,001	4,251	918	1,300	4,165
5027	Dental Insurance	158	378	114	150	255
5029	Vision Insurance	46	72	25	30	48
5031	Life Insurance	11	76	19	25	51
	Total Salaries & Benefits	65,563	82,901	27,349	66,088	67,222
5303	Operating Supplies	2,457	1,200	843	2,800	3,000
5305	Chemicals	13,424	9,000	6,798	12,200	13,000
5309	Safety Items	3,535	500	788	1,200	1,300
5311	Repair & Maintenance	1,432	1,600	0	1,200	1,500
5313	Repair & Maint Buildings	0	300	9	200	500
5319	Small Tools and Equipment	2,753	1,700	64	1,300	1,500
5323	Communications	225	300	179	250	300
5337	Licenses & Permits	693	500	0	700	800
5339	Utilities	0	6,200	0	4,000	4,000
5341	Professional Services	627	300	57	200	300
5343	Liability Insurance	2,081	2,200	2,703	2,703	2,800
5345	Property & Equip Insurance	635	700	849	849	1,000
5349	Fidelity Insurance	29	100	29	29	0
5353	Special Dept Expense	0	800	0	0	500
	Total Services and Supplies	27,891	25,400	12,319	27,631	30,500
5903	Legal Cost Transfer	583	690	360	500	500
5905	Finance Cost Transfer	501	501	963	1,200	1,200
5909	General Government Transfer	1,290	1,290	775	900	900
5911	Pool Contra Expenditure	(20,000)	(20,000)	(16,666)	(20,000)	(20,000)
	Total Interfund Transfers	(17,626)	(17,519)	(14,568)	(17,400)	(17,400)
	Departmental Grand Total	75,828	90,782	25,100	76,319	80,322

City of Live Oak
General Fund 10
Departmental Expenditures 1032-Facility Maintenance



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent					
5013	Social Security					
	Total Salaries & Benefits	0	0	0	0	0
5301	Office Supplies					
5313	Repair & Maint Buildings	0	25,000	20,303	24,500	31,000
5323	Communications	0	200	133	180	200
5337	Licenses & Permits	0	800	782	782	800
5339	Utilities	0	0	0	0	1,700
5345	Property & Equip Insurance	0	4,100	5,295	5,295	5,400
	Total Services and Supplies	0	30,100	26,513	30,757	39,100
5913	Planning Cost Transfer					
	Total Interfund Transfers	0	0	0	0	0
	Departmental Grand Total	0	30,100	26,513	30,757	39,100

Prior to this budget, these expenses were incurred in Department 1065 Economic Development.



City Council & City Attorney

City of Live Oak
General Fund 10
Departmental Expenditures 1000 - City Council



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals through April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5001	Salaries Elected	25,672	20,112	5,587	8,700	20,112
5003	Salaries Permanent	2,438	0	0	0	0
5013	Social Security	1,127	1,246	665	900	1,521
5015	Medicare	264	292	155	210	345
5019	Workers Compensation	1,450	854	756	1,010	957
5021	Retirement PERS City	2,462	2,549	1,141	1,370	1,365
5023	Retirement PERS Employee	840	1,337	700	910	1,118
5025	Health Insurance	48,423	58,494	51,384	62,700	70,978
5027	Dental Insurance	7	3,278	2,865	3,270	3,657
5029	Vision Insurance	682	765	662	800	851
5031	Life Insurance	666	673	555	670	673
	Total Salaries & Benefits	84,031	89,600	64,470	80,540	101,577
5319	Small Tools and Equipment	1,431	600	0	500	1,000
5323	Communications	4,222	4,900	3,529	4,500	19,300
5331	Travel, Lodging & Meals	2,631	5,400	2,368	4,000	5,400
5335	Professional Development	2,159	2,000	1,402	2,000	2,000
5341	Professional Services	1,437	1,600	1,100	1,400	1,500
5343	Liability Insurance	1,356	1,400	2,724	2,724	2,800
5349	Fidelity Insurance	16	32	16	16	100
5353	Special Departmental Expense					
	Total Services and Supplies	13,252	15,932	11,139	15,140	32,100
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5903	Legal Cost Transfer	614	577	426	568	600
5905	Finance Cost Transfer	419	419	1,142	1,400	1,400
5909	General Government Transfer	1,078	1,078	919	1,200	1,200
	Total Interfund Transfers	2,111	2,074	2,487	3,168	3,200
	Departmental Grand Total	99,394	107,606	78,096	98,848	136,877

City of Live Oak
General Fund 10
Departmental Expenditures 1060 - Attorney



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals through April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5341	Professional Services	48,828	64,500	37,246	49,000	50,000
	Total Services and Supplies	48,828	64,500	37,246	49,000	50,000
5905	Finance Cost Transfer	327	327	697	800	800
5909	General Government Transfer	841	841	561	700	700
	Total Interfund Transfers	1,168	1,168	1,258	1,500	1,500
	Departmental Grand Total	49,996	65,668	38,504	50,500	51,500



Water & Sewer Enterprises

City of Live Oak
Fund 12
Department 1200 - Water Enterprise



Acct No.	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4401	Services Charges	803,403	820,000	625,355	768,600	780,000
4404	Services Miscellaneous	1,796	2,000	1,077	1,300	2,000
4405	Penalty Charges	7,081	7,500	5,317	6,000	7,500
4169	Interest Earnings	1,472	1,500	891	1,100	1,500
4171	Sale of Fixed Assets	0	0	0	0	0
4301	Interfund Transfer	0	81,800	0	81,800	81,800
	TOTAL FUND REVENUES	813,752	912,800	632,640	858,800	872,800
EXPENDITURES						
5001	Salaries Elected	3,177	2,951	2,416	3,177	2,814
5003	Salaries Permanent	248,103	222,198	168,531	208,657	217,361
5005	Salaries Extra Help	51,676	28,392	35,415	43,847	31,638
5007	Overtime	9,096	3,500	2,559	3,200	3,500
5009	Certificate Pay	8,100	5,078	3,393	4,300	1,541
5011	Car Allowance	2,340	1,845	1,830	2,340	1,680
5013	Social Security	18,557	16,974	12,762	16,100	14,410
5015	Medicare	4,497	4,158	3,101	3,900	3,651
5017	Unemployment Insurance	2,926	2,365	2,677	2,900	2,256
5019	Workers Compensation	18,619	16,882	11,973	15,700	15,254
5020	Retirement PERS Unfunded Liability	0	0	15,360	27,500	27,500
5021	Retirement PERS City	54,448	44,708	36,157	45,700	20,882
5023	Retirement PERS Empl	19,592	17,312	10,682	16,300	12,730
5025	Health Insurance	63,326	62,894	44,141	53,000	58,508
5027	Dental Insurance	4,646	4,263	3,092	3,700	3,170
5029	Vision Insurance	942	731	630	800	811
5031	Life Insurance	740	896	623	748	706
	Total Salaries & Benefits	510,785	435,147	355,342	451,869	418,414
5301	Office Supplies	2,956	2,200	2,196	2,635	2,700
5303	Operating Supplies	4,499	6,500	2,393	5,000	5,500
5305	Chemicals	30,898	40,000	18,166	35,000	40,000
5307	Fuel	4,099	8,000	1,436	5,000	8,000
5309	Safety Items	1,096	2,000	819	1,500	1,600
5311	Repair & Maintenance	54,682	55,000	25,974	38,000	50,000
5313	Repair & Maint Buildings	2,719	4,000	97	1,500	4,000
5315	Repair & Maint Vehicles	1,680	3,500	3,941	4,500	4,700
5317	Maint & Service Contracts	9,286	15,000	8,832	11,000	13,000
5319	Small Tools and Equip	8,790	10,000	1,185	3,000	8,000
5321	Rents & Leases	7,081	5,500	4,058	4,800	5,000
5323	Communications	2,370	2,500	2,746	3,000	3,200
5325	Advertising	1,266	500	250	300	500
5327	Postage	8,181	8,000	6,221	7,200	7,500
5329	Printing & Copying	3,499	3,000	2,066	2,500	2,700
5331	Travel, Lodging & Meals	0	1,500	0	500	1,500

City of Live Oak
Fund 12
Department 1200 - Water Enterprise



Acct No.	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5333	Dues & Subscriptions	522	1,500	2,401	2,500	2,700
5335	Professional Dev	529	3,000	2,604	3,000	3,300
5337	Licenses & Permits	4,339	12,000	18,050	19,000	20,000
5339	Utilities	134,872	142,000	91,253	130,000	135,000
5341	Professional Services	121,406	96,000	64,959	90,000	95,000
5343	Liability Insurance	14,113	14,500	13,817	14,000	14,500
5345	Property & Other Insur	7,337	7,450	7,337	9,208	9,500
5347	Vehicle Insurance	110	150	0	0	0
5349	Fidelity Insurance	198	200	0	0	0
	Total Services/Supplies	426,528	444,000	280,801	393,143	437,900
5501	Principal	30,000	30,000	40,000	40,000	40,000
5503	Interest	51,638	53,000	50,150	50,150	48,450
	Total Debt Service	81,638	83,000	90,150	90,150	88,450
5705	Capital Projects					0
5705	Chemical Tank Restraint System					20,000
5705	Water Valve Turner/Exerciser					15,000
	Total Capital Outlay	0	0	0	0	35,000
5903	Legal Cost Transfer	7,852	7,333	4,971	7,333	7,400
5905	Finance Cost Transfer	5,318	5,319	0	5,319	5,400
5909	General Govt Transfer	13,695	13,695	0	13,695	13,700
5911	Engineering Transfer	3,630	7,130	1,174	7,130	7,200
	Total Interfund Transfers	30,495	33,477	6,145	33,477	33,700
	Departmental Grand Total	1,049,446	995,624	732,438	968,639	1,013,464

City of Live Oak
Fund 50
Department 5000 - Water Connection Fees



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4403	Connection Fees	70,463	22,305	109,333	109,333	15,200
4169	Interest Earnings	2,266	2,000	2,095	2,700	2,000
	TOTAL FUND REVENUES	72,729	24,305	111,428	112,033	17,200
EXPENDITURES						
5705	Capital Projects	0	803,000	0	0	810,000
	Total Capital Outlay	0	803,000	0	0	810,000
5901	Interfund Transfer	0	81,800	0	81,800	84,000
	Total Interfund Transfers	0	81,800	0	81,800	84,000
	TOTAL FUND EXPENDITURES	0	884,800	0	81,800	894,000

City of Live Oak
Fund 13
Department 1300 - Sewer Enterprise



Acct No.	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4401	Services Charges	2,176,101	2,175,000	1,813,460	2,178,000	2,180,000
4405	Penalty Charges	17,956	18,000	14,286	17,200	17,500
4167	Miscellaneous Income	(336)	2,000	47,383	47,383	2,000
4169	Interest Earnings	3,469	9,000	7,807	11,000	11,000
TOTAL FUND REVENUES		2,197,190	2,204,000	1,882,936	2,253,583	2,210,500
EXPENDITURES						
5001	Salaries Elected	3,359	2,951	2,566	3,100	2,951
5003	Salaries Permanent	406,457	545,813	299,119	370,000	542,566
5005	Salaries Extra Help	49,100	28,392	39,534	48,000	28,392
5007	Overtime	6,157	20,000	4,222	6,000	20,000
5009	Certificate Pay	4,400	14,064	3,961	4,800	14,064
5011	Car Allowance	5,434	6,045	4,041	4,900	6,045
5013	Social Security	26,934	34,842	21,200	25,500	34,700
5015	Medicare	6,463	8,483	5,122	6,200	8,483
5017	Unemployment Insurance	5,355	3,971	4,712	5,834	3,971
5019	Workers Compensation	54,040	35,866	32,424	32,424	35,790
5020	Retirement PERS Unfunded Liability	0	0	15,360	27,500	27,500
5021	Retirement PERS City	78,962	96,029	64,395	79,727	91,637
5023	Retirement PERS Empl	22,396	37,553	18,602	23,031	21,178
5025	Health Insurance	82,538	103,899	67,980	81,576	103,899
5027	Dental Insurance	5,834	7,221	4,763	5,716	7,221
5029	Vision Insurance	1,165	1,319	936	1,123	1,319
5031	Life Insurance	1,171	1,504	970	1,164	1,504
5033	Arc Expense retiree health	1,404				
Total Salaries & Benefits		761,169	947,952	613,957	770,595	995,220
5301	Office Supplies	3,405	2,500	2,421	3,300	3,500
5303	Operating Supplies	11,428	24,000	6,982	10,000	15,000
5305	Chemicals	5,159	5,000	2,607	4,000	4,500
5307	Fuel	5,204	10,000	4,983	7,000	9,000
5308	Inventory	0	11,000	0	3,000	23,000
5309	Safety Items	4,090	2,000	2,412	2,900	3,000
5311	Repair/Maint WWTP	141,336	60,000	140,305	189,000	67,000
5312	Repairs/Maint Collection System	0	0	0	0	49,000
5313	Repair & Maint Buildings	6,362	5,500	8,591	12,500	7,000
5315	Repair & Maint Vehicles	14,002	10,000	6,981	9,500	10,000
5317	Maint & Service Contracts	9,285	41,000	4,822	24,000	45,000
5319	Small Tools and Equip	20,667	15,000	1,305	6,000	9,000
5321	Rents & Leases	7,081	6,000	4,058	5,000	6,500
5323	Communications	6,637	8,000	7,477	9,500	9,800
5325	Advertising	901	2,000	402	700	2,000
5327	Postage	8,371	10,000	6,221	8,300	8,500
5329	Printing & Copying	3,535	3,000	2,066	2,500	3,000
5331	Travel, Lodging & Meals	0	4,000	0	0	4,000
5333	Dues & Subscriptions	1,864	2,000	2,134	2,134	2,500
5335	Professional Dev	317	4,000	171	171	4,000

City of Live Oak
Fund 13
Department 1300 - Sewer Enterprise



Acct No.	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5337	Licenses & Permits	21,168	22,000	13,414	17,000	20,000
5339	Utilities	156,071	160,000	120,090	155,000	165,000
5341	Professional Services	168,534	150,000	171,156	210,000	185,000
5343	Liability Insurance	27,191	28,000	29,982	29,982	31,000
5345	Property & Other Insur	25,026	25,500	31,724	31,724	33,000
5347	Vehicle Insurance	0	1,400	0	0	0
5349	Fidelity Insurance	352	500	352	352	0
5360	Sludge Removal	4,457	35,000	9,071	9,071	35,000
	Total Services/Supplies	652,443	647,400	579,727	752,634	754,301
5501	Principal	27,000	275,300	0	275,300	275,300
5503	Interest	102,709	97,800	41,679	97,800	93,900
	Total Debt Service	129,709	373,100	41,679	373,100	369,200
5701	Buildings & Structures	0	40,000	5,616	26,000	320,000
5703	Vehicles & Heavy Equip	1,727	18,000	0	23,000	27,000
5705	Capital Projects	0	22,000	0	22,000	30,000
	Total Capital Outlay	1,727	80,000	5,616	71,000	377,000
5901	Interfund Transfer					
5903	Legal Cost Transfer	16,287	14,600	8,386	11,000	11,000
5905	Finance Cost Transfer	10,520	10,600	22,437	26,000	26,000
5909	General Govt Transfer	27,092	27,500	18,065	22,000	22,000
5911	Engineering Cost Transfer	7,531	14,200	15,534	19,000	19,000
	Total Interfund Transfers	61,430	66,900	64,422	78,000	78,000
	Departmental Grand Total	1,606,478	2,115,352	1,305,401	2,045,329	2,573,721

City of Live Oak
Fund 51
Department 5100 - Sewer Connection Fees



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4403	Connection Fees	47,191	26,445	89,628	89,628	18,100
4169	Interest Earnings	751	600	785	1,000	1,000
TOTAL FUND REVENUES		47,942	27,045	90,413	90,628	19,100
EXPENDITURES						
5705	Capital Projects	0	320,000	0	0	390,000
	Total Capital Outlay	0	320,000	0	0	390,000
Total Expenditures		0	320,000	0	0	390,000



Streets & Roads

City of Live Oak
Fund 14
Department 1400 Streets/Roads Revenue Sources



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4500	2103 Gas Tax	81,380	39,819	34,642	39,800	20,100
4501	2105 Gas Tax	47,617	50,225	35,660	51,700	53,300
4503	2106 Gas Tax	32,672	30,694	24,239	30,100	30,800
4505	2107 Gas Tax	60,942	68,667	45,564	71,800	74,100
4507	2107.5 Gas Tax	2,000	2,000	2,000	2,000	2,000
4157	Cal Trans Reimbursement	8,675	8,200	5,338	8,200	8,200
4158	Recology Road Maint	9,328	9,500	7,169	9,500	9,500
4169	Interest Earnings	1,023	800	682	900	800
4301	Interfund Transfer	0	4,000	0	3,923	4,000
4601	HSIP Elm St Signal Grant	0	0	0	12,000	0
	GRANTS	6,567	0	16,094	16,094	0
	TOTAL FUND REVENUES	250,204	213,905	171,388	246,017	202,800

City of Live Oak
Fund 14
Department 1400 Streets/Roads



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
5003	Salaries Permanent	9,816	28,734	19,886	25,300	21,356
5005	Salaries Extra Help	16,095	28,392	15,169	19,500	28,392
5007	Overtime	1,055	1,000	1,325	1,500	1,500
5009	Certificate Pay	0	1,530	0	0	0
5011	Car Allowance	0	330	0	0	0
5013	Social Security	1,589	4,210	2,314	2,950	3,103
5015	Medicare	371	1,093	541	687	314
5017	Unemployment Insur.	689	911	797	911	500
5019	Workers Compensation	5,545	4,511	3,699	4,932	3,878
5021	Retirement PERS City	2,086	6,388	1,631	3,900	1,806
5023	Retirement PERS Employee	750	2,299	322	400	803
5025	Health Insurance	3,045	9,226	2,779	3,775	5,055
5027	Dental Insurance	162	691	362	457	283
5029	Vision Insurance	34	101	69	80	57
5031	Life Insurance	31	154	67	80	84
Total Salaries & Benefits		41,268	89,570	48,961	64,472	67,131
5301	Office Supplies	2,769	2,500	2,153	2,500	2,600
5303	Operating Supplies	3,156	6,000	933	1,500	3,000
5305	Chemicals	0	500	0	200	500
5307	Fuel	1,325	2,000	937	1,300	1,800
5308	Signs	0	0	1,605	2,000	2,500
5309	Safety Items	700	800	1,354	1,500	1,500
5311	Repair & Maintenance	12,809	6,522	3,310	4,500	9,000
5315	Repair & Maint Vehicles	866	1,000	3,484	4,000	4,000
5319	Small Tools and Equip	2,758	4,500	1,696	2,000	4,000
5321	Rents & Leases	0	1,000	0	500	500
5323	Communications	452	600	1,278	1,500	1,500
5325	Advertising	0	0	1,579	1,579	1,500
5329	Printing & Copying	56	300	58	100	500
5331	Travel, Lodging & Meals	0	300	886	886	1,000
5333	Dues & Subscriptions	583	1,000	711	711	800
5335	Professional Dev.	71	300	742	742	1,000
5337	Licenses & Permits	1,275	1,250	1,444	1,444	1,500
5339	Utilities	1,367	985	1,025	1,400	1,500
5341	Professional Services	13,821	23,148	30,544	35,000	45,000
5341	Street Sweeping Services	24,883	23,000	18,662	21,000	21,000
5343	Liability Insurance	2,086	2,200	2,906	2,906	3,000
5345	Property & Other Insur	1,621	1,700	1,818	1,818	2,000
5349	Fidelity Insurance	26	100	26	26	0
Total Services and Supplies			79,705	77,151	89,112	109,700
5705	Capital Projects	166,049	0	0	0	0
Total Capital Outlay		166,049	0	0	0	0
5901	Interfund Transfer	557,073	390,000	0	390,000	35,000
5903	Legal Cost Transfer	8,295	5,300	2,331	3,000	3,000
5905	Finance Cost Transfer	3,152	3,200	6,237	7,800	7,800
5909	General Govt Transfer	8,118	8,200	5,021	6,500	6,500
5911	Engineering Transfer	3,835	1,700	4,317	5,800	5,800
Total Interfund Transfers		580,473	408,400	17,906	413,100	58,100
Departmental Grand Total		787,790	577,675	144,018	566,684	234,931

City of Live Oak
Fund 14
Department 1415 - Storm Drains



Acct#	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
EXPENDITURES						
5311	Repair & Maintenance	0	3,000	10	100	1,600
5337	Licenses & Permits	0	3,000	378	378	500
5339	Utilities	1,131	1,500	909	1,200	1,200
5341	Professional Services	9,814	4,000	585	585	2,500
	Total Services and Supplies	10,945	11,500	1,882	2,263	5,800
	Departmental Grand Total	10,945	11,500	1,882	2,263	5,800

City of Live Oak
Fund 15
Department 1500 - Streets/Roads



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4511	Transportation Tax Non Transit	630,184	395,000	0	366,996	370,000
4513	Transportation Tax STA					
4169	Interest Earnings	1,820	1,500	854	2,306	1,200
4601	Grant Proceeds					
	TOTAL FUND REVENUES	632,004	396,500	854	369,302	371,200
EXPENDITURES						
5003	Salaries Permanent	0	0	0	0	0
	Total Salaries & Benefits	0	0	0	0	0
5303	Operating Supplies	797	0	0	0	0
5311	Repair & Maintenance	1,096	0	0	0	0
5319	Small Tools and Equipment	1,501	0	0	0	0
5333	Dues & Subscriptions	532	0	0	0	0
5341	Professional Services	20,000	20,000	25,225	25,225	20,000
	Total Services and Supplies	23,926	20,000	25,225	25,225	20,000
5705	Capital Projects	0	0	24,538	24,538	0
	Total Capital Outlay	0	0	24,538	24,538	0
5901	Interfund Transfer	0	390,000	0	390,000	350,000
5903	Legal Cost Transfer	7,642	6,500	1,676	2,400	2,500
5905	Finance Cost Transfer	4,987	5,000	4,487	6,000	6,000
5909	General Govt Transfer	12,840	0	3,612	4,800	5,000
5911	Engineering Cost Transfer	3,533	1,500	3,106	4,200	4,500
	Total Interfund Transfers	29,002	403,000	12,881	407,400	368,000
	Departmental Grand Total	52,928	423,000	62,644	457,163	388,000



Restricted Special Revenue Funds

City of Live Oak
Fund 16
Department 1600 - Traffic Safety



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4127	Vehicle Code Fines	3,594	4,000	3,958	5,000	5,000
4169	Interest Earnings	18	0	18	24	0
TOTAL FUND REVENUES		3,612	4,000	3,976	5,024	5,000
EXPENDITURES						
5901	Interfund Transfer	0	0	0	0	0
5913	Public Safety Expenditure	6,999	4,000	0	4,000	4,000
Total Interfund Transfers		6,999	4,000	0	4,000	4,000
TOTAL FUND EXPENDITURES		6,999	4,000	0	4,000	4,000

City of Live Oak
Fund 17
Department 1700 - COPS



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4607	COPS Grant	46,253	100,000	81,755	100,000	100,000
4169	Interest Earnings	737	500	608	811	500
TOTAL FUND REVENUES		46,990	100,500	82,363	100,811	100,500
EXPENDITURES						
5319	Small Tools and Equipment	46,990	100,000	61,644	100,000	9,900
5337	Licenses & Permits	0	0	0	0	15,100
5353	Special Departmental Expense	0	0	0	0	4,500
Total Services and Supplies		46,990	100,000	61,644	100,000	29,500
5703	Vehicles & Heavy Equipment	0	0	72,409	72,409	97,000
Total Capital Outlay		0	0	72,409	72,409	97,000
TOTAL FUND EXPENDITURES		46,990	100,000	134,053	172,409	126,500

**City of Live Oak
Fund 18
Department 1800 - Sidewalk Improvement**



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4169	Interest Earnings	45	45	38	50	50
	TOTAL FUND REVENUES	45	45	38	50	50
EXPENDITURES						
5705	Capital Projects	0	17,100	0	0	17,200
	Total Capital Outlay	0	17,100	0	0	17,200
	TOTAL FUND EXPENDITURES	0	17,100	0	0	17,200

City of Live Oak
Fund 20
Department 2000 - Street Lighting



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4703	Assessments	55,330	53,000	34,799	53,000	49,800
4157	Caltrans Reimbursement	1,923	1,600	1,183	1,500	1,500
4169	Interest Earnings	244	200	205	300	200
	Total Revenues	57,497	54,800	36,187	54,800	51,500
EXPENDITURES						
5339	Utilities	51,111	53,000	37,750	48,000	50,000
	Total Services and Supplies	51,111	53,000	37,750	48,000	50,000
5903	Legal Cost Transfer	463	400	216	300	400
5905	Finance Cost Transfer	316	300	579	700	300
5909	General Govt Transfer	814	800	465	600	800
	Total Interfund Transfers	1,593	1,500	1,260	1,600	1,500
	Total Expenditures	52,704	54,500	39,010	49,600	51,500

City of Live Oak
Fund 21
Department 2100 - CFD 92-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4701	Mello Roos CFD 92-1	126,356	131,000	65,786	131,000	131,000
4169	Interest Earnings	573	500	444	600	600
TOTAL FUND REVENUES		126,929	131,500	66,230	131,600	131,600
EXPENDITURES						
5341	Professional Services	89,136	5,500	6,800	6,800	7,000
5353	Special Dept Expense	0	90,000	0	90,000	90,000
Total Services and Supplies		89,136	95,500	6,800	96,800	97,000
5903	Legal Cost Transfer	1,687	1,100	600	800	800
5905	Finance Cost Transfer	169	200	1,608	2,000	2,000
5909	General Govt Transfer	1,288	1,300	1,295	1,700	1,700
5913	Public Safety Expenditure	63,000	53,500	0	53,500	63,000
Total Interfund Transfers		66,144	56,100	3,503	58,000	67,500
TOTAL FUND EXPENDITURES		155,280	151,600	10,303	154,800	164,500

Line Item Detail:

- 5353 Live Oak Unified School District Payment
- 5913 Transfer to Animal Services Budget in General Fund for Debt Service

City of Live Oak
Fund 22
Department 2200 - Fire Assessment



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4703	Assessment	117,472	124,000	73,537	132,367	124,000
4169	Interest Earnings	90	100	157	90	100
TOTAL FUND REVENUES		117,562	124,100	73,694	132,457	124,100
EXPENDITURES						
5335	Professional Development	0	0	800	800	1,000
	Total Services and Supplies	0	0	800	800	1,000
5903	Legal Cost Transfer	965	800	509	700	800
5905	Finance Cost Transfer	658	700	1,360	1,800	700
5909	General Govt Transfer	1,695	1,700	1,095	1,400	1,700
5913	Public Safety Expenditure	125,000	125,000	0	125,000	125,000
	Total Interfund Transfers	128,318	128,200	2,964	128,900	128,200
TOTAL FUND EXPENDITURES		128,318	128,200	3,764	129,700	129,200

City of Live Oak
Fund 23
Department 2300 - Fire CFD 2004-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4709	Fire Assessment	97,049	99,000	55,167	98,000	99,000
4169	Interest Earnings	94	100	139	180	200
TOTAL FUND REVENUES		97,143	99,100	55,306	98,180	99,200
EXPENDITURES						
5341	Professional Services	3,438	3,500	0	3,500	3,500
Total Services and Supplies		3,438	3,500	0	3,500	3,500
5903	Legal Cost Transfer	870	900	462	750	800
5905	Finance Cost Transfer	593	600	1,237	1,600	1,600
5909	General Govt Transfer	1,526	1,600	996	1,300	1,300
5913	Public Safety Expenditure	110,000	110,000	0	110,000	110,000
Total Interfund Transfers		112,989	113,100	2,695	113,650	113,700
TOTAL FUND EXPENDITURES		116,427	116,600	2,695	117,150	117,200

5913 110,000 Transfer to Fire Budget in General Fund for Public Safety

City of Live Oak
Fund 24
Dept 2400 - Police CFD 2004-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4711	Police Assessment	263,192	282,000	149,612	265,000	265,000
4169	Interest Earnings	325	400	437	600	500
TOTAL FUND REVENUES		263,517	282,400	150,049	265,600	265,500
EXPENDITURES						
5341	Professional Services	3,495	4,500	10,216	4,500	4,500
Total Services and Supplies		3,495	4,500	10,216	4,500	4,500
5903	Legal Cost Transfer	2,298	2,200	1,198	1,600	800
5905	Finance Cost Transfer	1,567	1,600	3,207	3,500	1,600
5909	General Govt Transfer	4,035	4,000	2,581	3,200	1,300
5913	Public Safety Expenditure	290,000	290,000	0	290,000	297,000
Total Interfund Transfers		297,900	297,800	6,986	298,300	300,700
TOTAL FUND EXPENDITURES		301,395	302,300	17,202	302,800	305,200

Line Item Detail:

5913 297,000 Transfer to Police Budget in General Fund for Public Safety

City of Live Oak
Fund 25
Dept 2500-Animal Services CFD 2004-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4713	Animal Control Assessment	15,296	16,300	8,695	15,400	15,500
4169	Interest Earnings	24	50	27	40	50
	TOTAL FUND REVENUES	15,320	16,350	8,722	15,440	15,550
EXPENDITURES						
5341	Professional Services	197	500	0	0	0
	Total Services and Supplies	197	500	0	0	0
5903	Legal Cost Transfer	179	200	84	0	0
5905	Finance Cost Transfer	108	100	224	0	0
5909	General Govt Transfer	278	300	180	0	0
5913	Public Safety Expenditure	20,000	20,000	0	20,000	20,000
	Total Interfund Transfers	20,565	20,600	488	20,000	20,000
	TOTAL FUND EXPENDITURES	20,762	21,100	488	20,000	20,000

Line Item Detail:

5913 20,000 Transfer to Animal Service Budget in General Fund for Public Safety

City of Live Oak
Fund 26
Dept 2600 - Street Lighting CFD 2004-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4715	Street Light Assessment	15,823	15,500	8,995	15,900	15,900
4169	Interest Earnings	130	100	99	132	200
	TOTAL FUND REVENUES	15,953	15,600	9,094	16,032	16,100
EXPENDITURES						
5339	Utilities	18,527	17,000	14,965	20,675	21,500
5341	Professional Services	310	500	0	500	500
	Total Services and Supplies	18,837	17,500	14,965	21,175	22,000
5903	Legal Cost Transfer	276	200	72	100	100
5905	Finance Cost Transfer	113	100	192	250	300
5909	General Govt Transfer	292	300	155	200	200
	Total Interfund Transfers	681	600	419	550	600
	TOTAL FUND EXPENDITURES	19,518	18,100	15,384	21,725	22,600

City of Live Oak
Fund 27
Dept 2700-Parks/Rec / Pool CFD 2004-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4717	Parks/Rec /Pool Assessment	120,256	129,000	68,360	121,000	121,000
4169	Interest Earnings	101	100	167	200	200
TOTAL FUND REVENUES		120,357	129,100	68,527	121,200	121,200
EXPENDITURES						
5339	Utilities	867	1,500	535	700	1,000
5341	Professional Services	8,015	8,500	4,879	8,200	8,500
	Total Services and Supplies	8,882	10,000	5,414	8,900	9,500
5903	Legal Cost Transfer	953	1,000	517	700	700
5905	Finance Cost Transfer	693	700	1,385	1,700	1,700
5909	General Govt Transfer	1,784	1,800	1,114	2,100	2,100
5911	Parks/Rec/Pool Expenditure	117,000	117,000	0	117,000	117,000
	Total Interfund Transfers	120,430	120,500	3,016	121,500	121,500
TOTAL FUND EXPENDITURES		129,312	130,500	8,430	130,400	131,000

Line Item Detail:

5911 117,000 Transfer to Parks/Recreation/Pool Budgets in General Fund for Operations/Maint.

City of Live Oak
Fund 28
Dept 2800-Storm Drainage CFD 2004-1 Mello Roos



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4719	Storm Drainage Assessment	15,823	17,000	8,995	16,000	16,000
4169	Interest Earnings	271	200	248	300	200
	TOTAL FUND REVENUES	16,094	17,200	9,243	16,300	16,200
EXPENDITURES						
5311	Repair & Maintenance	1,870	3,000	652	1,000	2,000
5337	Licenses & Permits	184	300	293	300	300
5339	Utilities	555	1,000	651	700	800
5341	Professional Services	242	1,000	0	500	500
	Total Services and Supplies	2,851	5,300	1,596	2,500	3,600
5705	Capital Projects	0	15,000	0	0	0
	Total Capital Outlay	0	15,000	0	0	0
5903	Legal Cost Transfer	451	500	88	100	100
5905	Finance Cost Transfer	353	400	236	300	300
5909	General Govt Transfer	909	1,000	190	300	300
	Total Interfund Transfers	1,713	1,900	514	700	700
	TOTAL FUND EXPENDITURES	4,564	22,200	2,110	3,200	4,300

City of Live Oak
Fund 30
Dept 3000 - Parks & Recreation - Parks AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	37,712	10,746	129,401	129,401	7,200
4169	Interest Earnings	0	0	96	130	150
TOTAL FUND REVENUES		37,712	10,746	129,497	129,531	7,350
EXPENDITURES						
5705	Capital Projects	0	10,700	0	0	37,000
	Total Capital Outlay	0	10,700	0	0	37,000
TOTAL FUND EXPENDITURES		0	10,700	0	0	37,000

Note: AB1600 Impact fees can only be used for new or expanded facilities

City of Live Oak
Fund 31
Dept 3100-Parks/Rec/Community Center AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	42,530	2,600	31,752	31,752	1,700
4169	Interest Earnings	414	300	453	600	600
TOTAL FUND REVENUES		42,944	2,900	32,205	32,352	2,300
EXPENDITURES						
5705	Capital Projects	0	158,000	0	0	195,000
Total Capital Outlay		0	158,000	0	0	195,000
TOTAL FUND EXPENDITURES		0	158,000	0	0	195,000

Note: AB1600 Impact fees can only be used for new or expanded facilities

City of Live Oak
Fund 32
Dept 3200-Gov't Services - Public Works AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	7,350	1,959	23,796	23,796	1,300
4169	Interest Earnings	6	0	24	30	50
	TOTAL FUND REVENUES	7,356	1,959	23,820	23,826	1,350
EXPENDITURES						
5705	Capital Projects	0	0	0	0	0
	Total Capital Outlay	0	0	0	0	0
	TOTAL FUND EXPENDITURES	0	0	0	0	0

Note: AB1600 Impact fees can only be used for new or expanded facilities

City of Live Oak
Fund 33
Dept 3300 - Gov't Services - General Gov't AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	12,862	3,429	41,641	41,641	2,200
4169	Interest Earnings	869	800	753	1,000	1,100
TOTAL FUND REVENUES		13,731	4,229	42,394	42,641	3,300
EXPENDITURES						
5705	Capital Projects	7,479	248,000	1,110	1,110	330,000
	Total Capital Outlay	7,479	248,000	1,110	1,110	330,000
TOTAL FUND EXPENDITURES		7,479	248,000	1,110	1,110	330,000

Note: AB1600 Impact fees can only be used for new or expanded facilities

City of Live Oak
Fund 34
Department 3400 - Public Safety - Police AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	7,035	1,878	22,776	22,776	1,200
4169	Interest Earnings	371	0	327	400	400
TOTAL FUND REVENUES		7,406	1,878	23,103	23,176	1,600
EXPENDITURES						
5703	Vehicles	0	7,000	0	0	0
5705	Capital Projects	0	0	0	0	146,000
Total Capital Outlay		0	7,000	0	0	146,000
TOTAL FUND EXPENDITURES		0	7,000	0	0	146,000

Note: AB1600 Impact fees can only be used for new equipment and/or new and expanded facilities

City of Live Oak
Fund 35
Dept 3500 - Public Safety - Fire AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	19,495	5,200	63,115	63,115	3,400
4169	Interest Earnings	200	0	216	250	300
TOTAL FUND REVENUES		19,695	5,200	63,331	63,365	3,700
EXPENDITURES						
5341	Professional Services	0	0	0	0	0
Total Services and Supplies		0	0	0	0	0
5705	Capital Projects	0	5,200	0	0	90,000
Total Capital Outlay		0	5,200	0	0	90,000
TOTAL FUND EXPENDITURES		0	5,200	0	0	90,000

Note: AB1600 Impact fees can only be used for new equipment and/or new and expanded facilities

City of Live Oak
Fund 36
Dept 3600 Roads/Signals AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees	45,269	9,276	141,453	141,453	6,100
4169	Interest Earnings	265	100	728	1,000	1,000
TOTAL FUND REVENUES		45,534	9,376	142,181	142,453	7,100
EXPENDITURES						
5705	Capital Projects	0	9,300	0	0	240,000
	Total Capital Outlay	0	9,300	0	0	240,000
TOTAL FUND EXPENDITURES		0	9,300	0	0	240,000

Note: AB1600 Impact fees can only be used for new or expanded facilities

City of Live Oak
Fund 39
Department 3900 - Flood Control AB1600



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Impact Fees (See Note 1)	0	0	0	0	0
4169	Interest Earnings	278	300	231	300	300
	TOTAL FUND REVENUES	278	300	231	300	300
EXPENDITURES						
5341	Professional Services	0	0	0	0	0
	Total Services and Supplies	0	0	0	0	0
5705	Capital Projects	0	104,978	0	0	104,000
	Total Capital Outlay	0	104,978	0	0	104,000
	TOTAL FUND EXPENDITURES	0	104,978	0	0	104,000

Note 1: This drainage fee superceded by storm drain connection fee and is no longer collected

Note 2: AB1600 Impact fees can only be used for new or expanded facilities

City of Live Oak
Fund 40
Dept 4000 -State Grant Fund
Solar project and Water Test Well



Acct#	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals through April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4705	Grant Revenues	30,316	60,000	11,709	87,587	0
4169	Interest Earnings	0	60,000	0	0	0
	TOTAL FUND REVENUES	0	120,000	0	87,587	0
EXPENDITURES						
	Solar Grant Expenses	26,884	60,000	16,268	53,116	0
	Test Well Expenses	45,529	60,000	0	34,471	0
	Total Services and Supplies	72,413	120,000	16,268	87,587	0
	TOTAL FUND EXPENDITURES	72,413	120,000	16,268	87,587	0

City of Live Oak
Fund 52
Dept 5200 - Storm Drain Connection Fees



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4403	Connection Fees	0	11,535	0	11,535	7,900
4169	Interest Earnings	979	1,000	791	1,000	1,000
	Total Revenues	979	12,535	791	12,535	8,900
EXPENDITURES						
5341	Professional Services	0	0	0	0	0
	Total Services and Supplies	0	0	0	0	0
5705	Capital Projects	0	357,000	0	0	358,000
	Total Capital Outlay	0	357,000	0	0	358,000
	Total Expenditures	0	357,000	0	0	358,000

City of Live Oak
Fund 67
Department 6700 - 13-CDBG-8933
Skate Park, Water Main, New Well P/TA, LCC P/TA



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4601	Grant Proceeds	0	1,882,310	57,742	134,470	1,847,840
4301	Interfund Transfer	129,788	105,000	0	0	105,000
	TOTAL FUND REVENUES	129,788	1,987,310	57,742	134,470	1,952,840
EXPENDITURES						
6001	General Administration	13,248	127,535	18,884	22,000	105,535
6003	Activity Delivery	4,276	54,091	0	0	54,091
6018	Skate Park	11,944	665,142	57,742	57,742	607,400
6019	Activity Delivery	0	75,163	30,566	30,566	44,597
6020	Water/Street Improvements	0	1,065,379	0	0	1,065,379
6021	Planning/Tech Assistance	108,416	0	0	0	0
6022	Water Main Program Income	0	0	24,162	24,162	75,838
	Total Grant Expenditures	137,884	1,987,310	131,354	134,470	1,952,840
	Departmental Grand Total	137,884	1,987,310	131,354	134,470	1,952,840

City of Live Oak
Fund 84
Department 8400 - 11-HOME-7661
Owner Occupied Rehab & First Time Home Buyer
 Grant Closed in FY 2014-15



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4601	Grant Proceeds	116,762	0	0	0	0
	TOTAL FUND REVENUES	116,762	0	0	0	0
EXPENDITURES						
6003	Activity Delivery	11,400	0	0	0	0
6005	Housing Rehabilitation	44,710	0	0	0	0
6009	Housing Acquisition	0	0	0	0	0
	Total Grant Expenditures	56,110	0	0	0	0
	Departmental Grand Total	56,110	0	0	0	0

City of Live Oak
Fund 85
Department 8500 - 14-HOME-9274
Maple Park Phase 2 Housing Development



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4601	Grant Proceeds	993,569	3,685,000	1,950,506	1,997,722	1,593,462
4169	Interest Earnings	0	0	0	0	0
	TOTAL FUND REVENUES	993,569	3,685,000	1,950,506	1,997,722	1,593,462
EXPENDITURES						
6001	General Administration	27,340	35,000	32,908	32,908	2,092
6003	Activity Delivery	0	50,000	0	15,000	35,000
6010	Rental Housing Construction	981,476	3,600,000	1,949,814	1,949,814	1,556,370
	Total Grant Expenditures	1,008,816	3,685,000	1,982,722	1,997,722	1,593,462
	Departmental Grand Total	1,008,816	3,685,000	1,982,722	1,997,722	1,593,462

City of Live Oak
Fund 90
Dept 9000 - CDBG Housing Rehab Program Income



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4903	94-STBG-804 Program Income	4,201	5,000	10,172	10,172	9,000
4906	99-STBG-1371 Program Income	312	500	4,721	4,721	4,000
4907	02-STBG 1710 Program Income	0	0	31,439	31,439	32,000
4951	98-EDBG-609 Program Income	890	1,000	3,474	3,474	3,000
4169	Interest Earnings	319	500	150	170	300
	TOTAL FUND REVENUES	5,722	7,000	49,956	49,976	48,300
EXPENDITURES						
5901	Interfund Transfer CDBG Prog	0	7,000	0	0	48,300
5901	Interfund Transfer	129,930	100,000	0	0	107,000
	Total Interfund Transfers	129,930	100,000	0	0	107,000
6003	Activity Delivery	0	7,000	0	0	0
6005	Housing Rehabilitation	0	0	0	0	0
	Total Grant Expenditures	0	7,000	0	0	0
	Departmental Grand Total	129,930	107,000	0	0	107,000

City of Live Oak
Fund 91
Dept 9100-CDBG Business Assistance Program Income



Consolidate with Fund 90 during FY 15-16

Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4903	94-STBG-804 Program Income	4,201	0	0	0	0
4906	99-STBG-1371 Program Income	312	0	0	0	0
4951	98-EDBG-609 Program Income	890	0	0	4,682	0
4169	Interest Earnings	74	0	0	0	0
	TOTAL FUND REVENUES	5,477	0	0	4,682	0
EXPENDITURES						
5301	Office Supplies					
5353	Special Departmental Expense					
	Total Services and Supplies	0	0	0	0	0
5901	Interfund Transfer	0	0	0	32,832	
	Total Interfund Transfers	0	0	0	32,832	0
6007	Business Assistance Loans	0	0	0	0	
	Total Grant Expenditures	0	0	0	0	0
	Departmental Grand Total	0	0	0	32,832	0

City of Live Oak
Fund 92
Department 9200 - HOME Program Income



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4972	97-HOME-0263 Program Income	3,000	5,000	1,950	1,950	2,000
4978	11-HOME-7661 Program Income	0	0	31,755	31,755	32,000
4169	Interest Earnings	1	0	3	3	0
	TOTAL FUND REVENUES	3,001	5,000	33,708	33,708	34,000
EXPENDITURES						
6001	General Administration	300	5,000	3,291	4,000	5,000
6003	Activity Delivery	225	0	0	0	0
6005	Housing Rehabilitation	940	0	0	0	0
6010	Rental Housing Construction	1,530	0	810	810	0
	Total Grant Expenditures	2,995	5,000	4,101	4,810	5,000
	Departmental Grand Total	2,995	5,000	4,101	4,810	5,000

City of Live Oak
Fund 93
Dept 9300-CDBG Housing Assistance Program Income



Consolidate with Fund 90 during FY 15-16

Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4903	94-STBG-804 Program Income	3,796	0	0	0	0
4906	99-STBG-1371 Program Income	312	0	0	0	0
4951	98-EDBG-609 Program Income	890	0	0	0	0
4169	Interest Earnings	58	0	0	0	0
4905	98-STBG-1252	0	0	0	3,983	0
	TOTAL FUND REVENUES	5,056	0	0	3,983	0
EXPENDITURES						
5901	Interfund Transfer	0	0	0	25,552	0
	Total Interfund Transfers	0	0	0	25,552	0
6009	Housing Acquisition	0	0	0	0	0
	Total Grant Expenditures	0	0	0	0	0
	Departmental Grand Total	0	0	0	25,552	0

City of Live Oak
Fund 94
Dept 9400 - CDBG Microenterprise Program Income



Consolidate with Fund 90 during FY 15-16

Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4903	94-STBG-804 Program Income	4,606	0	0	0	0
4906	99-STBG-1371 Program Income	400	0	0	0	0
4951	98-EDBG-609 Program Income	801	0	0	4,508	0
4169	Interest Earnings	58	0	0	0	0
	TOTAL FUND REVENUES	5,865	0	0	4,508	0
EXPENDITURES						
5901	Interfund Transfer	0	0	0	14,612	0
	Total Interfund Transfers	0	0	0	14,612	0
6009	Housing Acquisition	0	0	0	0	0
	Total Grant Expenditures	0	0	0	0	0
	Departmental Grand Total	0	0	0	14,612	0

City of Live Oak
Fund 95
Dept 9500-CDBG General Admin Program Income



Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
REVENUES						
4903	94-STBG-804 Program Income	2,630	3,000	2,702	3,500	3,500
4906	99-STBG-1371 Program Income	239	0	211	300	500
4951	98-EDBG-609 Program Income	675	0	600	800	1,000
4169	Interest Earnings	21	0	22	30	0
	TOTAL FUND REVENUES	3,565	3,000	3,535	4,630	5,000
EXPENDITURES						
6001	General Administration		3,000	0	0	5,000
	Total Grant Expenditures	0	3,000	0	0	5,000
	Departmental Grand Total	0	3,000	0	0	5,000



Capital Improvement Plan

City of Live Oak
Fund 05
Capital Improvement Projects

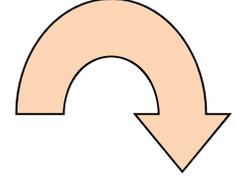
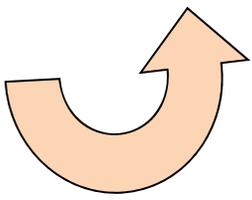


Acct #	Description	Actual Expenditure FY 2014-15	Adopted Budget FY 2015-16	Actuals Thru April FY 2015-16	Projected FY 2015-16	City Council Adopted FY 2016-17
Revenues						
	Grant Proceeds	1,798,259			1,413,883	5,522,624
	Loan Proceeds	0			0	600,000
	Transfers In	1,971,617			779,848	1,329,369
	Total CIP Revenues	3,769,876			2,193,731	7,451,993
EXPENDITURES						
7003	City Hall Improvements	0	50,000	0	0	0
7003	City Hall Generator	0	0	8,353	8,353	0
7006	Community Building	0	0	0	50,000	0
7009	Police Substation Improvements	406,589	0	0	0	0
	Fire Apparatus Type I Fire Engine					600,000
7011	Fire Substation Improvements	408,503	0	0	0	0
7012	Downtown Reinvestment Plan	62,398	0	52,848	52,848	10,000
	County Library Building	0	0	0	30,000	0
	City Hall Video Equipment	0	0	0	12,000	0
	City Message Sign	0	0	0	30,000	0
	Parking Lot Community Garden	0	0	0	45,000	0
	Baseball Fields	0	0	0	20,000	0
	Depot Renovations	0	0	0	20,000	0
	Total General Projects	877,490	50,000	61,201	268,201	610,000
5705	City Signs	0	60,000	9,163	10,000	50,000
7111	Rec Trail Segment 3	182,844	0	27,416	27,416	0
7112	Rec Trail Segment 4	10,057	0	469	469	0
7113	Live Oak Soccer Park	899,409	1,372,245	1,321,951	1,321,951	0
	Skate park	0	715,624	0	0	715,624
7114	Bicycle/Ped/Trails Master Plan	4,241	60,000	28,340	28,340	0
	Total Park Projects	1,096,551	2,207,869	1,387,339	1,388,176	765,624
7202	Elm Street Traffic Signal	68,597	42,465	12,354	12,354	0
7212	Hwy 99 Widening	0	0	0	0	0
7214	Pennington West	4,908	1,041,009	3,877	10,000	0
7215	Highway 99 Project Study Report	1,790	0	0	0	0
7216	Pennington West	0	660,000	0	5,000	1,035,000
7217	Pennington East WaterLine	151	1,119,796	0	0	660,000
7218	"O" Street/Kola Street	190,918	570,000	75,028	300,000	550,000
7219	Pennington East Construction	19,144	0	332	0	1,137,000
7220	Alleys Resurfacing 2016		210,000		210,000	15,000
	Total Street Projects	285,508	3,643,270	91,591	537,354	3,397,000
7405	Well #7 and Test Well	0	2,679,369	0	0	2,679,369
	Transfers Out	1,510,327	0	0	0	0
	Total Storm/Water/Sewer Projects	1,510,327	2,679,369	0	0	2,679,369
	Total CIP Expenditures	3,769,876	8,580,508	1,540,131	2,193,731	7,451,993

City of Live Oak General Plan

Traffic
Circulation Plan

Housing
Element



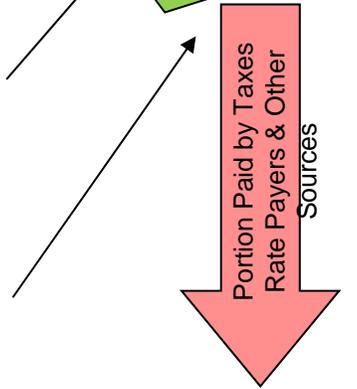
Storm Drain
Master Plan

Trails
Master Plan

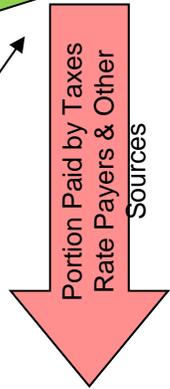
Other
Master Plans

Water
Master Plan

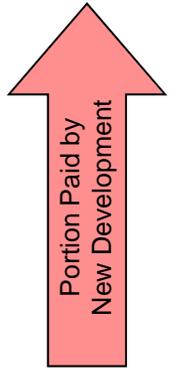
Sewer
Master Plan



Taxes
Utility Rates
Grants
Reserves



Developer Fees
Developer Installed
Assessment Districts





Streets & Transportation CIP Pg A

Projects	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	5 Yrs & Beyond	Totals
Kolar/O' Street	850,000	-	-	-	-	850,000
Gas Tax	425,000					
Local Transportation	425,000					
Pennington Rd East	1,137,000					1,137,000
CDBG	1,137,000					
Pennington Rd West	1,035,000					1,035,000
Federal Aid Grants	920,000					
CDBG Program Income	115,000					
Pennington Rd Water Main	660,000					660,000
General Fund	10,000					
Water Connection	100,000					
Other Grants	550,000					
Highway 99 PA/ED	-	810,000	-	-	-	810,000
SACOG Grant		810,000				
Highway 99 Signage	60,000					60,000
Local Transportation	30,000					
Signage & Beautification Fund	30,000					
Rec Trail Phase 2	-	30,000	520,000	-	-	550,000
Federal Aid		30,000	520,000			
Skate Park	730,000					730,000
CDBG	730,000					
Highway 99 Phase I	-	-	-	-	22,000,000	22,000,000
Other Grants					22,000,000	
Bike Path System Completion	-	-	-	-	2,000,000	2,000,000
Other Grants					2,000,000	



Public Safety, Parks & General Facilities CIP Pg B

Projects	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	5 Yrs & Beyond	Totals
Police Car Fleet	-	88,000 88,000	-	88,000 88,000	-	176,000
	COPS Fund					
Fire Engine Acquisition	620,000 20,000 600,000	-	-	-	-	620,000
	General Fund Lease Loan Proceeds					
Fire Engine Lease Financing	23,100 21,000 2,100	95,000 85,500 9,500	95,000 85,500 9,500	95,000 85,500 9,500	356,900 321,000 35,900	665,000
	General Fund Impact Fees					
Community Bldg Repairs	50,000 50,000	-	-	-	-	50,000
	General Fund					
County Library Façade	30,000 30,000	-	-	-	-	30,000
	General Fund					
City Hall Video Equip	12,000 12,000	-	-	-	-	12,000
	Impact Fees					
Message Sign	30,000 25,000 5,000	-	-	-	-	30,000
	General Fund Donations					
Parking Lot Comm Garden	45,000 45,000	-	-	-	-	45,000
	General Fund					
Soccer Park/Baseball Fields	20,000 20,000	450,000 450,000	-	-	-	470,000
	General Fund Other Grants					
Depot Renovations	20,000 20,000	-	-	-	-	20,000
	General Fund					



Water System CIP Pg C

Projects	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	5 Yrs & Beyond	Totals
Water Well #7A						
Water Connection	2,500,000					2,500,000
Other Grants	300,000					
	2,200,000					
Water Meter Replacements	50,000	100,000	150,000	150,000	400,000	850,000
Water Operations	50,000	100,000	150,000	150,000	400,000	850,000
Water Valve Replacements	-	50,000	50,000	55,000	60,000	215,000
Water Operations	-	50,000	50,000	55,000	60,000	215,000
Fire Hydrant Replacements	-	50,000	50,000	55,000	60,000	215,000
Water Operations	-	50,000	50,000	55,000	60,000	215,000
Water Well #7B	-	-	-	-	1,000,000	1,000,000
Water Operations	-	-	-	-	800,000	800,000
Water Connection	-	-	-	-	200,000	200,000
Water Tank	-	-	-	-	500,000	500,000
Water Operations	-	-	-	-	400,000	400,000
Water Connection	-	-	-	-	100,000	100,000
Booster Station (Well 7)	-	-	-	-	500,000	500,000
Water Operations	-	-	-	-	400,000	400,000
Water Connection	-	-	-	-	100,000	100,000
Rehab Water Well #5	-	-	-	-	2,500,000	2,500,000
Other Grants	-	-	-	-	2,500,000	2,500,000



Sewer Plant & Sewer Collection System CIP Pg D

Projects	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	5 Yrs & Beyond	Totals
Sewer Plant Solar Project						
Sewer Operations	90,000	2,100,000	-	-	-	2,190,000
Loan Proceeds	10,000					
Other Grants	80,000	2,100,000				
Solar Project Loan Financing						
<i>(7 Yr pay back from PG&E savings)</i>						
Sewer Operations	-	1,110,000	60,000	60,000	950,000	2,180,000
State Loan Forgiveness		60,000	60,000	60,000	950,000	1,130,000
		1,050,000				1,050,000
Sewer Plant Dewatering Press						
Sewer Operations	320,000	-	-	-	-	320,000
	320,000					
Sewer Plant Security Cameras						
Sewer Operations	30,000	-	-	-	-	30,000
	30,000					
P' Street Sewer Lift Station						
Sewer Operations	-	600,000	-	-	-	600,000
		600,000				
Pennington Sewer Lift Station						
Sewer Operations	-	-	600,000	-	-	600,000
			600,000			
Ash Street Sewer Lift Station						
Sewer Operations	-	-	-	150,000	-	150,000
				150,000		
Sewer Vac Truck Replacement						
Sewer Operations	-	-	-	430,000	-	430,000
				430,000		
Sewer Deodorizing System						
Sewer Operations	-	-	-	-	150,000	150,000
					150,000	



Finance Policies

CITY OF LIVE OAK FISCAL YEAR 2016-17 ANNUAL BUDGET

BUDGET POLICIES

INTRODUCTION

In its adoption of the Budget, the City Council recognizes that the appropriations approved for the operating and capital budgets are based upon estimates of municipal needs for the fiscal year. Therefore, in order to establish reasonable flexibility in the administration of the Budget, the following policies are adopted to provide necessary authority for the City Manager and Finance Director to administer the Budget during the course of the fiscal year in the light of varying conditions that may occur.

These policies are in addition and supplemental to any provisions contained in the California Government Code, Live Oak Municipal Code (Code), Personnel Rules and Regulations, the Final Budget Resolution and other documents relating to the Budget, as such provisions may apply to the administration of the Budget.

DEFINITIONS

Appropriations (Operating and Capital Budgets): The term “Appropriations” means the amounts approved for expenditure by the City Council in its adoption of the Budget, together with subsequent “Supplemental Appropriations or Budget Amendments”.

Supplemental Appropriation: The term “Supplemental Appropriation” means an increase and/or decrease in an existing appropriation(s) in the City Council adopted Budget or a new appropriation(s).

Budget Modification: The term “Budget Modification” means an adjustment to operating and capital budget funding sources, pay schedules, job title allocations, changes in these Budget Policies, and other non-appropriation matters.

Fund Balance: The term “Fund Balance” means the estimated balance of a particular fund, as of the time an appropriation is made, considering estimated revenues, estimated expenditures, encumbrances, and such other obligations of the fund as may be appropriate.

GUIDING PRINCIPLES FOR BUDGET DEVELOPMENT

The following Guiding Principles shall be a guide in Budget development:

1. A balance between public safety, infrastructure maintenance, and quality of life services is required to ensure a livable community;
2. A budget facing permanent revenue reductions, such as permanent or ongoing State takes of local revenue, must be sustainable into the future, not repeatedly balanced with one-time fixes such as transfers of reserves or set-asides;
3. Reducing funding for capital projects, or eliminating projects from the Capital Improvement Program in order to support operating activities, sacrifices the community’s long-term interests;

4. Compensation levels in line with the labor market for similar governmental agencies are needed to minimize staff turnover and maintain city productivity;
5. Additional revenue sources, such as grants and development related income, should be sought to augment city resources;
6. Quality economic development and strengthening the city's economic base through implementation of the adopted annual Community and Economic Development Action Plan should be promoted to expand the city's revenue base and provide a net resource gain;
7. Program cost recovery should be maximized, including General Fund indirect costs allocated to other funds, to reduce the need for program reductions;
8. Continuous improvement in technology, systems and equipment is needed to improve organizational efficiency.
9. The Budget must ensure administrative accountability, internal controls and long-term financial stability.

BUDGET ADMINISTRATION POLICIES

1. Appropriations—Operations and Capital Budgets

Appropriations approved for the Operating Budget and Capital Budget Expenditure Accounts of the City's departments are based upon estimates of needs for the fiscal year for projected service level requirements under normal conditions and circumstances.

However, as a result of changing conditions, unanticipated needs, emergencies, the availability of unforeseen funding sources and like circumstances, it may be necessary during the course of the year to increase, reduce, eliminate or provide new funding.

Therefore, in administering the Budget, the City Manager shall have the authority to provide each department with sufficient funding to meet its needs so long as a decision to vary from approved appropriations does not exceed, except in the case of emergencies, the total resources estimated to be available to the affected municipal fund at the time of the decision.

2. Supplemental Appropriations

Whenever the City Manager determines that a proposed budgetary adjustment does not fall within the above policies, or that it would add new or substitute substantially different projects, equipment, or programs to those approved Operating Budget or Capital Budget expenditures, the City Manager shall submit the request to the City Council for approval.

3. Incorporation of Fee Schedule Adjustments

The City Manager shall have the authority to annually adjust fee schedules of any real time or other staff time based fee which is impacted by an increase in personnel compensation adjustments previously authorized and approved by the City Council without further City Council action. In addition, the Finance Director is authorized to incorporate annual changes in fees, such as annual increases or decreases based on changes in the Consumer Price Index (or other index), for index-based fees previously approved by the City Council.

4. General Fund Reserves

The City shall maintain General Fund reserves at thirty percent (30%) of general fund appropriations (excluding non-department expenditures). Eighty percent (80%) of these reserves shall be designated for economic contingencies. The remaining twenty percent (20%) shall be unreserved and undesignated.

The economic contingency reserve provides for unexpected interruptions in cash inflows to the City. Economic contingencies may occur as a result of the state holding back on or altering tax disbursements, loss of sales tax receipts from major retailers moving out of the City, or a significant economic slowdown. This reserve will be utilized to cover the City's expenditures until a solution to the shortage is found.

Unreserved or undesignated reserves are General Fund balances that accumulate over time as result of revenues in excess of expenditures. This type of reserve is critical for cash flow purposes and protecting municipal operations.

If there are not sufficient funds available to maintain a 30% General Fund reserve, the City Manager shall recommend a target reserve percentage each fiscal year in the Annual Budget proposal.

5. Special Purpose Designated Reserves

The City shall maintain special purpose designated reserves and segregate each special purpose reserve into a separate fund that accrues interest. The following special purpose reserves will be maintained:

Reserve for General Plan Update-The General Plan reserve will be funded with an amount of \$30,000 for the purpose of updating the City's General Plan and any related studies in order to be compliant with State law.

Reserve for Equipment Replacement-The Equipment Replacement reserve will be funded with an amount of \$100,000 for the funding of unexpected equipment replacement that is critical to the operations of the City. The City routinely budgets separate amounts for the regular replacement of equipment and the reserve is for unexpected events or accidents.

Reserve for Information Technology-The Information Technology reserve will be funded with an amount of \$100,000 recognizes the need to set aside funding for replacing and upgrading major information technology components of the City's General operations. This City routinely budgets annually for the replacing and upgrading ancillary components whereas this reserve is earmarked for components needing upgrading every five to ten years.

Reserve for Public Employment Retirement System (PERS) —The PERS reserve will be funded each fiscal year in an amount equal to one full year of retirement premiums. The amount of the estimated retirement premiums will be calculated each fiscal year as part of the budget process and adopted in the annual Budget.

Reserve for Health Insurance—the Health reserve shall be funded each fiscal year in an amount equal to one full year of health insurance premiums. The amount of estimated

health premiums will be calculated each fiscal year as part of the budget process and adopted in the annual Budget.

Reserve for Other Post Employment Benefits (OPEB)—The OPEB reserve will be funded with an initial amount of \$250,000 and will increase each fiscal year based on actuarial studies and return on investments. Transfers will be made to the California Employees Retirement Benefit Trust as determined to be in the best interest of the City.

Reserve for Capital Facilities—The Capital Facilities reserve for maintenance, acquisition and construction of City facilities will be funded with an initial amount of \$500,000 and will increase each fiscal year based on five percent (5%) of general fund revenues (excluding interfund transfers) and return on investments.

If there are not sufficient funds available to maintain the Special Purpose reserves as listed above, the City Manager will recommend a target reserve percentage for each fund each fiscal year and include in the annual Budget proposal.

6. Appropriation/Expenditure of Reserve Funds

A four fifths (4/5) vote of the whole City Council is required for any appropriation and expenditure of funds from the designated, unreserved and undesignated General Fund reserves and the Special Purpose Reserves.

DESIGNATED EXPENDITURE AUTHORITY

1. Minor Expenditures—Within the fund limits established in the Operating Budget each fiscal year, the City Manager shall have the authority to approve minor expenditures and contract for services, consistent with Live Oak's purchasing policies, of up to \$25,000 without action of the City Council.
2. Refunds and Reimbursements—The Finance Director is authorized to make refunds or reimbursements that may be owed to others who have deposited the funds for various purposes with the city, including, but not limited to, security deposits for use of public buildings or in-lieu fees paid to the city. No refund or reimbursement will exceed the total amount of the original fee or deposit paid to the city and will only be paid if all conditions relating to the fee or deposit have been met.
3. City Council Special Request Purchases—From time to time, the need arises to purchase incidental items on behalf of the City Council and staff, such as flowers or donations for ill employees, community members, memorials, or other small purchases outside the scope of already budgeted expenditures. The City Manager is authorized to spend up to \$50 per purchase for such expenditures, not to exceed \$1,000 per year.

HUMAN RESOURCES POLICIES

1. City Council Personal Computer Use—A Councilmember may borrow a City-owned personal computer and accessories during his or her term of office for city business use.

2. City Council Cell Phone and Internet Service Reimbursement—In order to facilitate city business communication through the use of technology, Councilmembers shall be reimbursed at a rate of \$25 per month for cell phone service.
3. City Council Conference Attendance—The City Manager may approve expenditures for City Council members to attend conferences each fiscal year within the limits established in the annual Budget.
4. City Manager Professional Development—The City Manager is authorized to join professional organizations and attend professional conferences as stated in his/her employment contract and within the limits of funds appropriated in the annual Budget and subject to the city’s adopted travel and meal reimbursement policy.
5. City Council Business Expense—Each member of the City Council may seek reimbursement for normal business expenses for participation in events and activities directly resulting from service on the City Council (e.g. attending meetings as the designated representative of the Council or attendance at major community events expected to further goodwill between the City and various segments of the community) within the limits established in the annual Budget.
6. Employee Professional Development—The City Manager is authorized to approve membership in professional organizations and attendance at professional conferences for city employees where such membership or training is in the best interests of the city, is within the limits of funds appropriated in the annual Budget and is subject to the city’s adopted travel and meal reimbursement policies.
7. Employee Cell Phone Reimbursement-Employees may elect to utilize a City cell phone to conduct City business or elect to receive reimbursement of \$25 per month for full-time status employees or \$12 per month for part-time status employees for use of their personal cell phones to conduct City business.

FINANCIAL ADMINISTRATION POLICIES

The City of Live Oak is a participating member of the Small Cities Organized Risk Effort (SCORE) and is subject to SCORE policies regarding claims settlements. SCORE’s settlement authority for liability and workers’ compensation claims are as follows:

Liability:

Each “Participating Member Representative” to SCORE shall have settlement authority for its claims within the banking layer. The banking layer is the first \$25,000 per claim risk layer.

The SCORE Executive Committee shall have authority to settle claims within the banking layer, even without the “Participating Member Representative’s” approval, but only after notice of such intent is given to the “Participating Member Representative” experiencing the claim.

The Claims Adjuster shall have authority up to \$5,000 in excess of that which has already been paid or authorized to settle claims.

The Board of Directors retains unto itself the authority to approve settlement of all other claims.

If settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement, but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.

Workers' Compensation:

Each "Participating Member Representative" to SCORE shall have settlement authority for its claims within the banking layer. The banking layer is the first \$25,000 per claim risk layer.

The Executive Committee shall have authority to settle claims within the banking layer, even without the "Participating Member Representative's" approval, but only after notice of such intent is given to the "Participating Member Representative" experiencing the claim.

The Board of Directors retains unto itself the authority to approve settlement of all other claims.

If a settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.

For the purposes of this section, settlement shall include "stipulations to a permanent disability rating" as well as "compromise and releases".

SCORE consults with Legal Counsel on all claims and settlements.

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I. Introduction

The purpose of this document is to identify various policies and procedures that enhance opportunities for a prudent and systematic investment process and to organize and formalize investment-related activities. Related activities, which comprise sound cash management, include accurate cash flow projections, control of disbursements, expedient collection of revenues, cost effective banking relations and a short term borrowing program, which coordinates investment opportunity with working capital requirements. The ultimate goal is to enhance the economic status of Live Oak while protecting its pooled cash resources.

The investment policies and practices of the City of Live Oak are based on state law and prudent money management. All funds will be invested in accordance with the City's Investment Policy and the authority governing investments for municipal governments as set forth in the California Government Code, Sections 53601 through 53659. Any investment of bond proceeds are be restricted by the provisions of relevant bond documents.

II. Scope

It is intended that this policy cover all short-term operating funds and investment activities of the City. These funds are accounted for in the annual audit report, and include:

- ◇ General Fund
- ◇ Special Revenue Funds
- ◇ Debt Service Funds
- ◇ Capital Projects Funds
- ◇ Enterprise Funds
- ◇ Internal Service Funds
- ◇ Fiduciary Funds

This investment policy applies to all *City* transactions involving the financial assets and related activity of the above-mentioned funds. Any additional funds that may be created from time to time shall also be administered with the provisions of this policy and comply with current State Government Code.

III. Prudence (Standard of Care)

The City of Live Oak operates its pooled idle cash investments under the prudent man rule (Civil Code Section 2261, et. seq.). In addition, Government Code Section 53600.3 provides that those persons to whom investment decisions have been delegated are trustees with a fiduciary responsibility to act as a prudent investor.

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Investments shall be made with judgment and care - under circumstances then prevailing - which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. This affords a broad spectrum of investment opportunities as long as the investment is deemed prudent under current law.

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. All persons investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds shall act with care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

It is the City's intent at the time of purchase to hold all investments until maturity to ensure the return of all invested principal dollars but sales prior to maturity are permitted.

IV. Objectives

A. Investment Criteria:

Government Code Section 53600.5 states: "When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objective of the trustee shall be to safeguard the principal of funds under its control. The secondary objective shall be to meet the liquidity needs of the depositor. The third objective shall be to achieve a return on the funds under its control".

Simply stated, safety of principal is the foremost objective, followed by liquidity and return on investment (known as yield). Each investment transaction shall seek to first ensure the capital losses are avoided, whether they are from market erosion or security defaults.

The primary objectives, in priority order, of the City's investment activities shall be:

1. **Safety** - Safety of principal is the foremost objective of the investment program. The City's investments shall be undertaken in a manner that seeks to ensure preservation of capital in the portfolio. The City shall seek to preserve principal by mitigating the two types of risk, credit risk

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and market risk. Investment decisions should not incur unreasonable credit or market risks in order to obtain current investment income.

- a. Credit Risk: Defined as the risk of loss due to failure by the issuer of a security
- b. Market Risk: Defined as the risk of market value fluctuations due to overall changes in the general level of interest rates.

2. **Liquidity** - The City's investment portfolio will remain sufficiently liquid to enable the City to meet its cash flow requirements. An adequate portion of the portfolio should be maintained in liquid short term securities which can be converted to cash and guarantee the City's ability to meet operating expenditures.
3. **Return on Investment (Yield)** - The City's investment portfolio shall be designed with the objective of attaining a market rate of return on its' investments consistent with the constraints imposed by its safety objective and cash flow considerations. Yield is to be a consideration only after the basic requirements of adequate safety and liquidity have been met.

B. Market Rate of Return

The investment portfolio shall be managed to attain a market average rate of return throughout budgetary and economic cycles. This takes into account the City's cash flow requirements and investment risk constraints, state and local laws and ordinances or resolutions that restrict the placement of short term funds.

C. Performance Standards

The investment portfolio shall be managed with the objective of producing a yield meeting or exceeding the average return on the one year U.S. Treasury. This index is considered a benchmark for low to moderate risk investment transactions. Therefore, they comprise a minimum standard for the portfolio's rate of return. The investment program shall seek to augment returns above this threshold, consistent with risk limitations identified herein and prudent investment principles. This benchmark will be reviewed thoroughly and may be adjusted as required by market conditions to prevent incurring unreasonable risks to attain yield.

D. Diversification

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The investment portfolio shall be diversified to prevent incurring unreasonable and avoidable risks regarding specific security types, individual financial institutions or maturity segments.

E. Public Trust

Public Trust - All participants in the investment process shall act responsibly as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust.

V. Delegation of Authority

The management and oversight responsibility for the investment program is hereby delegated to the Treasurer who shall monitor and review all investments for consistency with this investment policy. The City Manager and Treasurer shall jointly establish procedures to implement and monitor this investment policy. Such procedures shall include explicit delegation of persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the limits of this policy.

VI. Ethics and Conflict of Interest

Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or that could impair their ability to make impartial decisions.

VII. Selection of Financial Institutions and Broker/Dealers

To provide for the optimum yield in the City's portfolio, the City's procedures shall be designed to encourage multiple bids and offers on investment transactions from an approved list of broker/dealers. The Treasurer shall maintain a list of authorized broker/dealers and financial institutions, which are approved for investment purposes, in the State of California, and it shall be the policy of the City to purchase securities only from authorized institutions or firms. The investment guidelines and procedures shall identify the criteria under which brokers and dealers may qualify to conduct business with the City.

In order to assist in identifying qualified financial institutions, the Treasurer shall

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forward copies of the City's investment policy to those financial institutions with which the City is interested in doing business and will require written acknowledgment of the policy. In addition, all dealers approved to do business with the City shall receive a copy of the Investment Policy annually. Confirmation of receipt of this policy shall signify that the dealer understands the Investment Policy and intends to present only appropriate investments.

VIII. Permitted Investment Instruments

Allowable investment instruments are defined in the California Government Code Section 53600 et. seq., as amended. If the Code is further revised to allow additional investments or is changed regarding the limits on certain categories of investments, the City is authorized to conform to these changes, excluding those changes that may be prohibited by this policy. Where Government Code Section specifies a percentage limitation for a particular category of investments, that percentage is only applicable only at the date of purchase.

Investments may be made in the following instruments:

1. Government obligations pledged by the full faith and credit of the United States for the payment of principal and interest.
2. Obligations issued by Agencies or Instrumentalities of the U.S. Government.
3. Repurchase Agreements used solely as short term investments not to exceed one year.

The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities will be acceptable collateral. All securities underlying Repurchase Agreements must be delivered to the City's custodian bank versus payment. The market value of securities that underlay a Repurchase Agreement shall be valued at 102 percent or greater of the funds borrowed against those securities and the value shall be reviewed on a regular basis and adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investment in repurchase agreements shall be in compliance if the value of the underlying securities is brought back to 102 percent no later than the next business day. Repurchase Agreements are required to be signed with a bank or dealer prior to investment.

4. Banker's Acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System, the short term paper of which is rated in the highest category by Moody's Investors Services or by Standard & Poor's Corporation.

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Purchases of Banker's Acceptances may not exceed 180 days maturity or 40 percent of the City's surplus money. However, no more than \$2,000,000 of the City's surplus funds may be invested in the Banker's Acceptance of any one commercial bank.

5. Commercial paper rated in the highest short term rating category, as provided by Moody's Investors Service, Inc. (P-1) or Standard & Poor's Corporation (A-1) provided that the issuing corporation is organized and operating within the United States, has total assets in excess of \$500 million, and has an "A" or higher rating for its long term debt, (if any, as provided by Moody's or Standard & Poor's).

Purchases of eligible commercial paper may not exceed 270 days maturity nor represent more than \$1,000,000 from an issuing corporation.

Purchases of commercial paper may not exceed 15 percent of the City's surplus money that may be invested.

6. Medium term corporate notes of a maximum of five years maturity issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Medium term corporate notes shall be rated in a rating category of "A" or its equivalent or better by a nationally recognized rating agency.

Investments will be limited to a maximum of 30% of the City's portfolio. The maximum principal amount in any one company will not exceed \$1,000,000.

7. FDIC insured or fully collateralized time certificates of deposit in financial institutions located in California, including United States branches of foreign banks licensed to do business in California. The maximum maturity of a time deposit shall not exceed 180 days. All time deposits must be collateralized in accordance with California Government Code section 53651 and 53652, either using:
 - a) 150% of promissory notes secured by first mortgages and first trust deeds upon improved residential property in California eligible under Section 53601 (m), or
 - b) 110% of eligible marketable securities listed in subsections (a) through (l) and (n).
8. Negotiable certificates of deposit or deposit notes issued by a nationally or state chartered bank or a state or federal savings and loan association or by a state licensed branch of a foreign bank; provided that the senior debt obligations of the issuing institution are rated "AA" or better by Moody's or

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Standard & Poor's.

Purchase of negotiable certificates of deposit may not exceed 30 percent of the City's surplus money.

9. State of California's Local Agency Investment Fund. (LAIF)

Investment in LAIF may not exceed limits as set forth by the LAIF Board and adjusted from time to time. The current per account limit is \$20 million per account.

10. CLASS - the California Pooled Investment Authority - a statewide joint powers authority (JPA), locally controlled by municipal finance professionals. CLASS is a program provided through MBIA Municipal Investors Service Corporation, backed by a letter of credit, and limited to investment practice consistent with California State Government Code Section 53600 et. al.

11. Shares of beneficial interest issued by diversified management companies (Money Market Mutual Funds) investing in the securities and obligations authorized by sections a through l of Government Code section 53601. To be eligible for investment pursuant to this subdivision these companies shall either: (1) attain the highest ranking letter or numerical rating provided by not less than two of the three largest nationally recognized rating services or (2) have an investment advisor registered with the Securities and Exchange Commission with not less than five years experience investing in securities and obligations authorized by Government Code Section 53601 and with assets under management in excess of \$500,000,000.

The purchase price of shares shall not exceed 10 percent of the City's surplus money.

Table A summarizes the maximum percentage and maturity limits, plus other constraints, by instrument, established for the City's total pooled funds portfolio.

IX Safekeeping of Securities

To protect against fraud or embezzlement or losses caused by collapse of an individual securities dealer, all securities owned by the City shall be held in safekeeping by a third party bank trust department. Designated third party's shall act as agent for the City under the terms of a custody agreement or PSA agreement

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(repurchase agreement collateral). All trades executed by a dealer will settle **delivery vs. payment (DVP)** through the City's safekeeping agent. Original copies on non-negotiable certificates of deposit and confirming copies (safekeeping receipts) of all other investment transactions must be delivered to the City. Investment officials shall be bonded to protect the public against possible embezzlement or malice.

Securities held in custody for the City shall be independently audited on an annual basis to verify investment holdings.

X Maximum Maturity

Investment maturities shall be based on a review of cash flow forecasts. Maturities will be scheduled so as to permit the City to meet all projected obligations.

Investments that mature more than five years from the date of purchase cannot occur without prior approval of the City Council or Agency Board. As defined in Government Code Section 53601, "no investment shall be made in any security... that at the time of investment has a term remaining to maturity in excess of five years, unless the legislative body has granted express authority to make that investment either specifically or as a part of an investment approved by the legislative body no less than three months prior to the investment."

XI Ineligible Investments

Certain investments are prohibited under Government Code Sections 53601.6 and 53631.5. Security types, which are prohibited, include, but are not limited to:

- (a) "Complex" derivative structures such as range notes, dual index notes, inverse floaters, leveraged or deleveraged floating rate notes, or any other complex variable rate or structured note.
- (b) Interest only strips that are derived from a pool of mortgages or any security that could result in zero interest accrual if held to maturity.
- (c) Reverse Repurchase Agreements.

Purchasing these types of instruments does not coincide with this Policy's objectives and would require a thorough review and monitoring of the underlying security. Although some of these transactions are legal under Government Code, they do not meet the objectives contained herein.

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By virtue of the allowable investment in the State or CLASS Pools, the City is investing idle cash with a large number of government agencies. The Pools are managed by outside administrators and are subject of the Government Codes as well as policies put in place by their governing boards. Either Pool's investment policy may allow for investment in some of the prohibitions noted above for San Rafael. Investment in the State and County Pools is permitted, assuming a diminutive portion of their portfolio (10% or less) is tied to the high-risk products noted above. The Treasurer responsible to monitor and review the Pooled funds portfolio on an ongoing basis. The City shall take any necessary action should either Pool exceed the allowable 10% limit.

XII Reporting Requirements

Pursuant to Government Code Section 53646, the Treasurer shall render to the City Council and agency board a separate monthly investment report, which shall include, at a minimum, the following information for each individual investment:

- Type of investment instruments (i.e. Treasury Bill, medium term note)
- Issuer names (i.e., General Electric)
- Purchase date (trade and settlement date)
- Maturity date
- Par value
- Current rate of interest
- Purchase price
- Current market value and the source of the valuation
- Overall portfolio yield based on cost
- Weighted average days to maturity

The monthly report also shall (i) state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance, (ii) include a description of any of the City's funds, investments or programs that are under the management of contracted parties, including lending programs, and (iii) include a statement denoting the ability of the City to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

Market value adjustments, as required under Government Accounting Standards Board (GASB), are treated as year-end accounting adjustments to the financial records of the City. Monthly investment reports will demonstrate market fluctuations and continue to compare purchase price versus market value status. Accounting adjustments under GASB, which compare changes to beginning and ending par market value in each fiscal year, are not included as part of monthly investment

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reports.

This monthly report shall be submitted to the City Council and within 30 days following the end of the month. Reporting to the California Debt and Investment Advisory Commission (CDIAC) commenced in January 2001. Live Oak will comply with CDIAC or any other oversight agency reporting requirements.

XIII Policy Adopting Changes and Updates

The Treasurer shall annually render to the Council a statement of investment policy, which the Council shall consider at a public meeting.

The policy shall be reviewed annually by the City Manager and Treasurer to ensure its consistency with the global objective of preservation of investment principal, sufficient liquidity, rate of return and relevance to current laws and financial trends. Any modifications to the policy must be approved by the City Council.

XIV Internal Controls

The Treasurer shall establish and implement a system of internal controls, which shall be documented in writing. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, and misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by employees and officers of the City.

XV Depositories

The Treasurer shall establish selection criteria for pre-approval of institutions that do business with the City of Live Oak. To qualify for consideration, an institution must have an office in California and that office must perform the transactions with the City. The Treasurer will maintain a listing of approved institutions.

XVI Risk Tolerance

The City recognizes that investment risk can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Portfolio diversification is employed as a way to minimize and control these risks.

GLOSSARY OF TERMS

Bankers' Acceptances - negotiable time drafts or bills of exchange drawn on and accepted by a commercial bank. Acceptance of the draft obligates the bank to pay the bearer the face amount of the draft at maturity. In addition to the guarantee by the accepting bank, the transaction is identified with a specific commodity. The sale of the underlying goods will

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generate the funds necessary to liquidate the indebtedness. Banker's Acceptances are usually created to finance the import and export of goods, the shipment of goods within the United States and the storage of readily marketable staple commodities. Banker's Acceptances are sold at a discount from par and the amount and maturity dates are fixed. Bankers' Acceptances have the backing of both the bank and the pledged commodities with no known principal loss in over 70 years. State law permits cities to invest up to 40% in bankers' acceptances.

Certificate of Deposit - A deposit insured up to \$100,000 by the FDIC at a set rate for a specified period of time.

Collateral - Securities, evidences of deposit or pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposit of public moneys.

Corporate Medium Term Notes - Unsecured promissory notes issued by corporations operating within the United States. The notes mature in one to five year periods. Purchase of these notes may not exceed 30% of the City's portfolio and the notes must have at least an "A" rating by a nationally recognized rating service.

Commercial Paper - An unsecured promissory note of industrial corporations, utilities and bank holding companies having assets in excess of \$500 million and an "A" or higher rating for the issuer's debentures. Interest is discounted from par and calculated using the actual number of days on a 360-day year. The notes are in bearer form, mature from one to 270 days and generally start at \$100,000. There is a secondary market for commercial paper and an investor may sell them prior to maturity. Unused lines of credit back commercial paper from major banks. State law permits cities to invest up to 30% in commercial paper.

Credit Risk - Defined as the risk of loss due to failure of the issuer of a security. This loss shall be mitigated by investing in investment grade securities and by diversifying the investment portfolio so that the failure of any one issuer does not unduly harm the City's capital base and cash flow.

Current Yield - The interest paid on an investment expressed as a percentage of the current price of the security.

Custody - A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, to buy, sell, receive and deliver securities when ordered to do so by the principal.

Delivery vs. Payment (DVP) - Delivery of securities with a simultaneous exchange of money for the securities.

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Fannie Mae - Trade name for the Federal National Mortgage Association (FNMA), a United States sponsored corporation.

Federal Reserve System - The central bank of the United States which consists of a seven member Board of Governors, 12 regional banks and 5,700 commercial banks that are members.

Federal Deposit Insurance Corporation (FDIC) - Insurance provided to customers of a subscribing bank that guarantees deposits to a set limit (currently \$100,000) per account.

Freddie Mac - Trade name for the Federal Home Loan Mortgage Corporation (FHLMC), a United States sponsored corporation.

Ginnie Mae - Trade name for the Government National Mortgage Association (GNMA), a direct obligation bearing the full faith and credit of the United States Government.

Interest Rate - The annual yield earned on an investment, expressed as a percentage.

Liquidity - Refers to the ability to rapidly convert an investment into cash.

Local Agency Investment Fund (LAIF) Demand Deposit - Was established by the state to enable treasurers to place idle funds in a pool for investment. Each agency is currently limited by LAIF to an investment of \$30 million plus any bond proceeds.

Market Risk - Defined as market value fluctuations due to overall changes in the general level of interest rates. Adverse fluctuation possibilities shall be mitigated by limiting the maximum maturity of any one security to five years, structuring the portfolio based on historic and current cash flow analysis, and eliminating the need to sell securities prior to maturity. Also, avoiding the purchase of long-term securities for the sole purpose of short-term speculation mitigates marker risk.

Market Value - The price at which a security is trading and could presumably be purchased or sold.

Maturity - the date the principal or stated value of an investment becomes due and payable.

Portfolio - Collection of securities held by an investor.

Purchase Date - The date in which a security is purchased for settlement on that or a later date.

Rate of Return - The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income

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return.

Repurchase Agreement (REPO) - Are contractual arrangements between a financial institution or dealer and an investor. The investor puts up their funds for a certain number of days at a stated yield. In return, they take title to a given block of securities as collateral. At maturity, the securities are repurchased and the funds are repaid with interest.

Reverse Repurchase Agreement (Reverse REPO) - A transaction where the seller (City) agrees to buy back from the buyer (bank) the securities at an agreed upon price after a stated period of time.

Sallie Mae - Trade name for the Student Loan Marketing Association (SLMA), a United States sponsored corporation.

Treasury Bills - United States Treasury Bills which are short term, direct obligations of the United States Government issued with original maturities of 13 weeks, 26 weeks and 52 weeks; sold in minimum amounts of \$10,000 in multiples of \$5,000 above the minimum. Issued in book entry form only. T-bills are sold on a discount basis.

United States Government Agencies - Instruments issued by various United States Government Agencies most of which are secured only by the credit worthiness of the particular agency.

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**Permitted Investments
Table A**

Permitted Investments	State Code Legal Limit (% or \$)	City Policy Legal Limit (% or \$)	Maximum Maturity Constraints	City Policy Other Constraints
U.S. Government Obligations	Unlimited	Unlimited	5 years *	None
U.S. Government Agencies & Instruments	Unlimited	Unlimited	5 years *	None
Repurchase Agreements	Unlimited	Unlimited	1 year	102% Market value on underlying securities
Bankers Acceptances	40%	40%	180 days	No more than \$2,000,000 invested in any one commercial bank
Commercial Paper	30%	30%	270 days	U.S. Corporations with assets in excess of \$500,000,000; "A" debt rating; maximum of \$1,000,000 from an issuing corporation
Medium Term Corporate Notes	30%	30%	5 years	U.S. Corporations; "A" debt rating; maximum of \$1,000,000 from an issuing company
Certificates of Deposit	Unlimited	Unlimited	5 years *	Must be collateralized to 110% of the CD value by other eligible securities or 150% by promissory notes secured by California Deeds & Mortgages
Negotiable Certificates of Deposit	30%	30%	5 years *	State and Federally chartered banks and savings institutions; "AA" rating by one agency
LAIF State Pool	\$30,000,000 **	\$30,000,000 **	N/A	Limited to 10 transactions per month, per account, per State Policy - last changed 7/1/98
CLASS	Unlimited***	Unlimited***	N/A	None
Mutual Funds	15%	10%	N/A	Funds invested as defined in Section 53601 (a) to (l); high debt rating from 2 of top 3 national rating services OR investment advisor registered with SEC for at least 5 years and assets under management in excess of \$500,000,000.

* Maximum terms unless the City Council expressly authorizes longer maturities and within the prescribed time frame for said approval.

**Not set by Government Code, but instead by LAIF Governing Board.

***Investment limits set by California Pooled Investment Authority & MBIA



Position Allocation

**City of Live Oak
2016/2017 Position Allocation
Permanent Positions**

<u>Department(s)</u>	<u>Position</u>	<u>#</u>
<u>Administration</u>	City Manager	1
	Management Analyst	1
	Executive Assistant to the City Manager	1
	Financial Analyst /Administrative Assistant	3
	Sub-Total	6
<u>Parks and Recreation</u>	Parks and Rec Director	1
	Administrative Assistant Public Services	1
	Parks Maintenance Worker I/II/III	2
	Sub-Total	4
<u>Public Works</u>	Public Works Facilities Manager/CPO	1
	Water Quality Control Operators I/II/III	4
	Facility Maintenance Worker I/II/III	3
	Sub-Total	8
<u>Building</u>	Chief Building Official	1
	Management Analyst	1
	Sub-Total	2
TOTAL PERMANENT POSITIONS		20
<u>ELECTED/APPOINTED POSITIONS</u>		
<u>Council</u>	Mayor	1
	Vice Mayor	1
	City Council Member	3
<u>Administration</u>	City Clerk	1
	City Treasurer	1