



**OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY CITY OF LIVE OAK**
Live Oak City Hall
9955 Live Oak Blvd., Live Oak, CA 95953

*The Agency may take up any agenda item at any time, regardless of the order listed. Action may be taken on any item on this agenda. **Members of the public may comment on any item on the agenda at the time that it is taken up by the Agency. Requests to speak on the item should be made to the Chairman at the time an item is discussed.** We ask that members of the public come forward to be recognized by the Chairperson and keep their remarks brief. Absent permission from the Chairperson, comments will be limited to three (3) minutes.*

Sutter County Supervisor – Ron Sullenger
Live Oak City Council Member - Diane Hodges, Secretary
Yuba-Sutter Mosquito and Vector Control Member - Michael R. Kimball
Superintendent of Schools Member – Gail Atwood, Chairperson
Yuba Community College District Trustee – Michael K. Pasquale, Vice-Chairperson
Sutter County Public Member - Vacant
Live Oak Employee Representative - Bobbi Phagura

February 1, 2016 3:30 PM

A. ROLL CALL

B. APPEARANCE OF INTERESTED CITIZENS

C. APPROVAL OF MINUTES

1. Approval of Minutes from meeting of December 4, 2015

D. DISCUSSION

2. Discussion regarding recent correspondence from the State Department of Finance

REPORTS AND MISCELLANEOUS

3. Review and Approval of Recognized Obligation Payment Schedule (ROPS) filed for the July 1, 2016 through June 30, 2017 Period
4. Approval of Resolution No. OSB 1-2016: A Resolution of the Oversight Board for the Successor Agency City of Live Oak, Approving all action taken by the Oversight Board at their Special Meeting of February 1, 2016

E. ADJOURNMENT

Minutes of Oversight Board
For the Successor Agency
City of Live Oak
December 4, 2015
3:30 p.m. at Live Oak City Hall
9955 Live Oak Blvd., Live Oak, CA 95953

The meeting was called to order at 3:30 p.m.

A. ROLL CALL:

Upon roll call, in attendance were Sutter County Supervisor-Chair Ron Sullenger, Live Oak City Council Member-Secretary Diane Hodges, Yuba Sutter Mosquito and Vector Control Member Michael Kimball, Superintendent of Schools Member-Vice Chair Gail Atwood and Yuba Community College District Trustee Michael Pasquale. Live Oak Employee Representative Bobbi Phagura was absent

B. APPEARANCE OF INTERESTED CITIZENS: None were present

C. APPROVAL OF MINUTES

1. Approval of minutes from meeting of August 25, 2015, 2015

A motion was made by Member Pasquale and seconded by Secretary Hodges to approve the minutes from August 25, 2015 meeting. Motion carried with all in favor.

D. REPORTS AND MISCELLANEOUS

1. Election of Chair

A motion to elect Member Gail Atwood as Chairperson was made by Member Kimball, seconded by Member Pasquale. Motion carried with all in favor

2. Election of Vice-Chair

A motion to elect Member Michael Pasquale as Vice-Chairperson was made by Member Hodges, seconded by Member Sullenger. Motion carried with all in favor.

3. Election of Secretary

A motion to re-elect Member Diane Hodges as Secretary was made by Member Kimball, seconded by Member Sullenger. Motion carried with all in favor.

4. Approval of Resolution OSB 3-2015: A Resolution of the Oversight Board for the Successor Agency City of Live Oak, Approving all actions taken by the Oversight Board at their Annual Meeting of December 4, 2015.

A motion to approve was made by Secretary Hodges, seconded by Chair Atwood. Motion passed with all in favor

E. Member Sullenger adjourned the meeting at 3:36 p.m.

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Live Oak
 County: Sutter

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total (July - December)	16-17B Total (January - June)	ROPS 16-17 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 8,750	\$ 8,750	\$ 17,500
F RPTTF	-	-	-
G Administrative RPTTF	8,750	8,750	17,500
H Current Period Enforceable Obligations (A+E):	\$ 8,750	\$ 8,750	\$ 17,500

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Live Oak Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A (July - December)					Q	16-17B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	16-17B Total	
1	2006 Cooperation Agreement:	City/County Loans On or	01/01/2006	01/01/2020	City of Live Oak	Repayment of expenses paid by City.	Live Oak	\$ 457,830	N	\$ 17,500	\$ -	\$ -	\$ -	\$ -	8,750	8,750	\$ -	\$ -	\$ -	\$ -	8,750	8,750	
2	2006 Cooperation Agreement:	City/County Loans On or	01/01/2006	01/01/2020	City of Live Oak	Repayment of expenses paid by City.	Live Oak	435,464	N														
	Additional Advances	Before 6/27/11						4,866	N														
3	Successor Agency Administrative	Admin Costs	01/01/2014	06/30/2014	City of Live Oak	Successor Agency Administrative	Live Oak	17,500	N	17,500					8,750	8,750						8,750	8,750
	Cost Allowance					Costs - Estimated																	
4									N	\$ -						\$ -							\$ -
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RESOLUTION NO. OSB 1-2016

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF LIVE OAK, APPROVING ALL ACTION TAKEN BY THE OVERSIGHT BOARD AT THEIR SPECIAL MEETING OF FEBRUARY 1, 2016

WHEREAS, the Board met at a regularly scheduled meeting to consider reports of the affairs of the Board, and other business transactions within the purpose of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency City of Live Oak as follows:

1. Approved Minutes of December 4, 2015
2. Approval of Recognized Obligation Payment Schedule (ROPS) filed for the July 1, 2016 through June 30, 2017 Period.
3. Approved Resolution No. OSB 1-2016: A Resolution of the Oversight Board for the Successor Agency City of Live Oak, Approving all action taken by the Oversight Board at their Special Meeting of February 1, 2016

THE FOREGOING was approved and adopted at a regular meeting of the Oversight Board for the Successor Agency City of Live Oak on this 1st day of February, 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Gail Atwood, Chair

ATTEST:

Diane Hodges, Secretary