

#### OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF LIVE OAK Live Oak City Hall 9955 Live Oak Blvd., Live Oak, CA 95953

The Agency may take up any agenda item at any time, regardless of the order listed. Action may be taken on any item on this agenda. <u>Members of the public may comment on any item on the agenda at the time that it is taken</u> up by the Agency. Requests to speak on the item should be made to the Chairman at the time an item is discussed. We ask that members of the public come forward to be recognized by the Chairperson and keep their remarks brief. Absent permission from the Chairperson, comments will be limited to three (3) minutes.

Sutter County Supervisor – Ron Sullenger, Chairperson Live Oak City Council Member - Diane Hodges, Secretary Yuba-Sutter Mosquito and Vector Control Member - Michael R. Kimball Superintendent of Schools Member – Gail Atwood, Vice-Chairperson Yuba Community College District Trustee – G.H. Javaheripour, Ed. D. Sutter County Public Member - Vacant Live Oak Employee Representative - Bobbi Phagura

#### January 31, 2016 4:30 PM

### A. ROLL CALL

### **B.** APPEARANCE OF INTERESTED CITIZENS

#### C. APPROVAL OF MINUTES

#### D. REPORTS AND MISCELLANEOUS

1. Approval of City of Live Oak Successor Agency 2017-18 ROPS

#### E. ADJOURNMENT

Minutes of Oversight Board For the Successor Agency City of Live Oak December 14, 2016 3:30 p.m. at Live Oak City Hall 9955 Live Oak Blvd., Live Oak, CA 95953

The meeting was called to order at 3:30 p.m.

#### A. ROLL CALL

Upon roll call, in attendance were Sutter County Supervisor-Chairperson Ron Sullenger, Live Oak City Council Member-Secretary Diane Hodges, Yuba-Sutter Mosquito and Vector Control District Member Michael Kimball, and Superintendent of Schools Member Vice-Chair Person Gail Atwood. Yuba Community College District Trustee Member Michael Pasquale and Live Oak Employee Representative Bobbi Phagura were absent.

- B. APPEARANCE OF INTERESTED CITIZENS: None were present
- C. APPROVAL OF MINUTES
  - 1. Minutes from the February 1, 2016 meeting were not available for approval.

#### D. REPORTS AND MISCELLANEOUS

- 2. Election of Chair
- 3. Election of Vice-Chair
- 4. Election of Secretary

A motion to keep the existing Chairperson, Vice-Chair and Secretary was made by Member Michael Kimball, seconded by Vice-Chair Gail Atwood. Motion carried with all in favor.

- 5. Informational item on status of Successor Agency for obligation reimbursement and use of tax increment was presented by Joe Aguilar.
- 6. Approval of Resolution No. OSB 2-2016: A Resolution of the Oversight Board for Successor Agency City of Live Oak, Approving all action taken by the Oversight Board at their Regular Meeting of December 14, 2016.

A motion to approve was made by Secretary Diane Hodges, seconded by Vice-Chair Gail Atwood. Motion passed with all in favor.

### E. ADJOURNMENT

Meeting adjourned at 3:40 p.m.



**DATE:** January 26, 2017

TO: Oversight Board

FROM: Joe Aguilar, Finance Director

### **COUNCIL AGENDA STAFF REPORT**

SUBJECT:	Approval of City of Live Oak Successor Agency 2017-18 ROPS
<b>RECOMMENDATION:</b>	Approve 2017-18 ROPS
FISCAL IMPACTS:	Provides for cost of annual administrative costs (\$15,000) of Successor Agency

#### BACKGROUND

The Oversight Board is required to approve the Successor Agency ROPS for submission on February 1, 2017. This will be the final ROPS to be approved by the Board since the current statutes requires the County of Sutter to assume the responsibilities of administering the obligations of the all successor agencies within the County after this filing.

#### **RECOMMENDATION**

Staff recommends approval of the attached ROPS for FY 2017-18

Respectfully submitted,

Joe Aguilar

Joe Aguilar Finance Director

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Live Oak
County:	Sutter

Curren	t Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
А	Enforceable Obligations Funded as Follows (B+C+D):	\$-	\$-	\$
В	Bond Proceeds	-	-	-
С	Reserve Balance	-	-	-
D	Other Funds	-	-	-
Е	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 7,500	\$ 7,500	\$ 15,000
F	RPTTF	-	-	-
G	Administrative RPTTF	7,500	7,500	15,000
н	Current Period Enforceable Obligations (A+E):	\$ 7,500	\$ 7,500	\$ 15,000

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.	Name /s/	Title
	Signature	Date

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													Fund Sources	ber)					Fund Source			
			Contract/Agroomont	Contract/Agroom ont				Total Outstanding		ROPS 17-18		<u> </u>	Fund Sources			17-18A			Fund Source	ad Sources		17-18B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 15,000	Retired	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total
1	2006 Cooperation Agreement:	City/County Loans On or	1/1/2006	1/1/2020	City of Live Oak	Repayment of expenses paid by City		\$ 15,000	N	\$ 15,000	)\$-	\$-	\$ - \$		- \$ 7,500 \$	7,500	\$-		\$-	\$	\$ 7,500 \$	\$ 7,500
	2006 Cooperation Agreement:	City/County Loans On or Before 6/27/11	1/1/2006		City of Live Oak	Repayment of expenses paid by City			N													
3	Additional Advances Successor Agency Administrative	Before 6/27/11 Admin Costs	1/1/2014	6/30/2014	City of Live Oak	Successor Agency Administrative	All	15,000	N	15,00	0				7,500	7,500	1				7,500	7,500
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# Live Oak Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pur	suant to Health and Safety Code section 34177 (I), Redevelopment P	roperty Tax Trust	t Fund (RPTTF) ma	ay be listed as a s	source of paymen	it on the ROPS	, but only to the	e extent no other funding source is available
<u>or v</u>	or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.							
А	В	с	D	E	F	G	Н	I
				Fund So				
		Bond P	roceeds		Balance Other		RPTTF	
	Cook Bolonce Information by BORS Baried	Bonds issued on or before 12/31/10	Bonds issued on	Prior ROPS period balances and DDR RPTTF balances	Prior ROPS RPTTF distributed as reserve for future	Rent, grants,	Non-Admin and Admin	Commonte
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11	retained	period(s)	interest, etc.	Autiliti	Comments
	PS 15-16B Actuals (01/01/16 - 06/30/16) Beginning Available Cash Balance (Actual 01/01/16)							
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							\$9,407 RPTTF was available and not distributed
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)							
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$	\$	\$	\$	\$	

	Live Oak Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2
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