



LIVE OAK

CALIFORNIA

ANNUAL BUDGET

FISCAL YEAR
2015/2016

ADOPTED JUNE 18, 2015

+



City of Live Oak

Fiscal Year Budget FY 2015-16

General Fund Summaries

Budget Assumptions

Expenditure Summary

Revenue Estimates



DATE: June 12, 2015
TO: Honorable Mayor and Members of the City Council
SUBJECT: Budget Message for Fiscal Year 2015/2016

On behalf of the City of Live Oak's management team, we are pleased to submit the City of Live Oak's Budget for Fiscal Year 2015/2016. The Fiscal Year 2015/2016 Budget is conservative and developed in consideration of strategic planning priorities and an ongoing commitment to provide a high level of service to the residents, always mindful of the need to use with great care the tax dollars entrusted to us.

For the first time in several years, the proposed budget anticipates General Fund Revenues exceeding expenditures by \$54,469. While prior budgets projected a need to use Undesignated Fund Balance carryover to balance the budget, management decisions throughout those prior years often eliminated that need and actually resulted in growth in the General Fund balance ensuring healthy reserve funds.

The City of Live Oak Water Enterprise Fund and Sewer Enterprise Fund will be examined closely in the coming year. While the Sewer Enterprise Fund remains healthy, a combination of factors including mandated water conservation as a result of California's sustained drought is resulting in a trend of declining revenues in the Water Enterprise Fund. The impact of this trend toward declining revenues combined with an aging production and delivery system requires close examination.

The State's fiscal outlook remains unclear, and uncertainty presents the City of Live Oak with challenges in providing necessary services. The City must continue to develop alternative revenue sources to fund the wide range of City services and capital investments required by the community.

The accompanying pages summarize and highlight our projected revenue and expenditures for the various City of Live Oak funds that comprise the budget. On behalf of the staff, we are honored to serve the residents of the City of Live Oak and appreciate the ongoing support of the City Council.

Respectfully submitted,



Jim Goodwin
City Manager



Joe Aguilar
Finance Director

City of Live Oak						
Fund Balance Summary By Fund						
Fiscal Year 2015-16						
		Projected	Projected	Resources	Projected	Estimated
Fund		Fund Balance	Revenues	Available	Expenditures	Fund Balance
#	Fund Name	6/30/15	FY2015-16	FY2015-16	FY2015-16	6/30/16
10	General Fund	\$ 4,823,938	\$ 2,693,400	\$ 7,517,338	\$ 2,638,931	\$ 4,878,407
12	**Water Enterprise	607,602	912,800	1,520,402	994,299	526,103
13	**Sewer Enterprise	3,357,658	2,204,000	5,561,658	2,115,353	3,446,305
14	Streets - Gas Tax	538,351	213,905	752,256	408,400	343,856
15	TDA Transportation Tax	741,647	396,500	1,138,147	403,000	735,147
05	Capital Project Fund	0	0	6,020,712	6,020,712	0
09	Community Center	0	16,000	16,000	23,000	(7,000)
16	Traffic Safety	7,026	4,000	11,026	4,000	7,026
17	COPS Trust	97,274	100,500	197,774	100,000	97,774
18	Sidewalk Improvement	17,135	45	17,180	17,100	80
20	Street Lighting	97,179	54,800	151,979	54,500	97,479
21	CFD 92-1 Mello Roos	132,916	131,500	264,416	151,600	112,816
22	Fire Assessment	51,376	124,100	175,476	128,200	47,276
23	Fire CFD 2004-1	43,904	99,100	143,004	116,600	26,404
24	Police CFD 2004-1	165,673	282,400	448,073	302,300	145,773
25	Animal Control CFD 2004-1	9,868	16,350	26,218	21,100	5,118
26	Street Lighting CFD 2004-1	50,837	15,600	66,437	18,100	48,337
27	Parks & Rec/Pool CFD 2004-1	60,244	129,100	189,344	130,500	58,844
28	Storm Drainage CFD 2004-1	59,015	17,200	76,215	22,200	54,015
30	Parks & Rec - Parks AB1600	153,308	10,746	164,054	10,700	153,354
31	Parks/Rec Com Ctr AB1600	197,701	2,900	200,601	158,000	42,601
32	Gov't Serv PW AB1600	11,080	1,959	13,039	0	13,039
33	Gov't Serv Gen Gov't AB1600	336,392	4,229	340,621	248,000	92,621
34	Public Safety - Police AB1600	8,578	1,878	10,456	7,000	3,456
35	Public Safety - Fire AB1600	23,157	5,200	28,357	5,200	23,157
36	Trans. Roads/Signals AB1600	95,102	9,376	104,478	9,300	95,178
39	Flood Control AB1600	104,678	0	104,678	0	104,678
	Solar Grant/Test Well Grant	0	120,000	120,000	120,000	0
	Reserve Retiree Health OBEP	158,579	0	158,579	0	158,579
50	Water Connection Fees	829,668	24,305	853,973	803,000	50,973
51	Sewer Connection Fees	273,999	27,045	301,044	300,000	1,044
52	Drainage Connection Fees	365,698	12,535	378,233	357,000	21,233
67	13-STBG-8933	0	1,987,310	1,987,310	1,987,310	0
84	11-HOME-7661 OOR & FTHB	108,857	0	108,857	0	108,857
85	13-HOME Maple Park Phase 2	0	3,685,000	3,685,000	3,685,000	0
90	CDBG HR Program Income	104,070	7,000	111,070	107,000	4,070
91	CDBG BA Program Income	1,356	0	1,356	0	1,356
92	HOME Program Income	306	5,000	5,306	5,000	306
93	CDBG HA Program Income	79,316	0	79,316	0	79,316
94	CDBG ME Program Income	4,596	0	4,596	0	4,596
95	CDBG GA Program Income	0	3,000	3,000	3,000	0
** Fund Balance amounts shown for Water and Sewer Enterprise Funds represent net working capital amounts.						



City of Live Oak

Fiscal Year Budget FY 2015-16

General Fund Budget Assumptions

1. Format order of departments now shown by size of budget with Public Safety listed first
2. Property tax revenue accounts increased by 4% with additional 1% for recapture by assessor
3. Main sales tax revenue reduced to match information provided by sales tax consultant
4. Includes funding for one new full-time maintenance worker
5. Includes full year funding of recreation supervisor added during FY 2014-15
6. Funding included for prospective pay adjustments for upcoming year
7. Changes in labor cost by department tied to cost allocation schedules for staffing
8. Amounts in operational accounts follow recent annual trending and experience
9. Reduction in personnel cost and increase of contract services for outsourcing finance director
10. Funding for police, fire and other services in General Fund tied to "Contra Expenses" and funding in CFD and Fire Assessment Districts. The CFD/Fire Assessment budgets to be covered in follow up workshop.



**City of Live Oak
General Fund 10
Budget Fiscal Year 2015-16**

Dept No.	Department Totals	Actual Expenditure FY2013-14	Adopted Budget FY 2014-15	Actuals Thru FY 2014-15	Projected FY 2014-15	City Manager Proposed FY 2015-16
1050	Police Services	878,684	816,127	283,321	807,063	873,468
1045	Fire Services	208,540	245,970	195,367	243,980	326,300
1055	Animal Control Services	42,403	68,862	25,331	59,380	60,362
1015	Community Development	256,469	250,716	150,959	187,936	211,829
1020	Building Inspection	179,321	180,022	139,671	169,195	181,798
1025	Engineering	54,180	61,874	9,511	13,805	52,374
1005	Administrative Services	271,780	274,657	215,674	279,599	265,843
1010	Finance Services	134,762	148,400	137,154	138,589	114,386
1065	Economic Development	7,483	10,000	5,000	10,000	10,000
1030	Parks Operations	106,135	75,578	53,253	66,817	121,827
1035	Recreation Services	76,841	74,192	64,220	75,563	126,588
1040	Pool Operations	63,235	77,558	34,387	72,707	90,782
1032	Facility Maintenance	5,774	10,678	18,479	20,062	30,100
1000	City Council	81,243	81,544	76,570	95,697	107,606
1060	City Attorney	61,632	63,168	37,618	48,685	65,668
	Subtotals	2,428,482	2,439,346	1,446,515	2,289,079	2,638,931

City of Live Oak
General Fund 10
Revenue Estimates

		Actual	Actual	City Council	Actuals	Projected	Estimated
		Revenues	Revenues	Adopted	Thru April	6/30/15	Revenues
Description		FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
GENERAL FUND REVENUES							
4101	Secured Property Taxes	489,212	494,343	525,000	314,653	628,430	660,000
4103	Unsecured Property Taxes	39,831	37,519	37,000	34,950	34,950	35,000
4107	Homeowners Exemption	10,507	9,288	9,000	6,907	10,499	10,500
4111	Property Tax In Lieu Veh Fees	663,149	679,036	726,000	383,871	767,742	798,000
4113	General Sales and Use Tax	235,509	211,242	225,000	153,463	205,000	210,000
4115	Prop 172 Sales Tax	27,396	25,235	24,000	21,124	28,000	29,000
4117	Prop Tax In Lieu Sales Tax	74,108	89,942	90,000	32,617	65,000	67,000
4137	Excise Tax		1,358		27,130	28,000	5,000
	Total Taxes	1,539,712	1,547,964	1,636,000	974,715	1,767,621	1,814,500
4131	Business License	44,752	38,549	40,000	41,264	43,500	44,500
4132	Disable Access Fee	193	189		215	350	500
4134	Plan Check, Eng & Planning	30,759	1,991	25,000	21,592	28,000	33,000
4135	Building Permit Fees	29,435	32,133	50,000	49,426	75,000	82,000
4136	Plan Review Fees Building	18,049	6,391	20,000	19,080	25,000	29,000
4141	Plan Retention Fees	1,015	1,393	1,000	2,107	2,400	2,500
4143	Variance Use Permit Fees	6,287	3,234	1,500	9,003	10,500	11,500
4145	Code Enforcement Fees	1,093	101,195	1,500	2,886	3,200	8,500
	Total Licenses, Fees, Permits	131,582	185,075	139,000	145,573	187,950	211,500
4147	PG&E Franchise Fee	48,786	48,861	48,500	50,755	50,755	53,000
4149	Cable TV Franchise Fee	46,177	46,351	46,000	23,208	46,000	46,500
4151	Recology Franchise	41,907	42,108	42,000	39,505	48,000	50,000
	Total Franchise Fees	136,870	137,320	136,500	113,468	144,755	149,500
4119	Property Transfer Tax	9,114	12,043	10,000	5,571	9,500	10,500
4123	VLF Motor Vehicle In Lieu	4,792	3,879	3,000	3,602	3,602	3,600
4125	State Mandated Cost Reimb		266	2,000	14,587	14,587	11,000
4127	Vehicle Code Fines	388	1,669	1,000	547	700	1,000
4129	Fish and Game	194	181	100	0	0	100
	Total Intergovernmental	14,488	18,038	16,100	24,307	28,389	26,200
4155	Copies	85	513	300	38	50	100
4157	Caltrans Reimbursement	1,590	1,467	1,400	1,223	1,400	1,500
4159	Fire Department Rent	1,200	1,200	1,200	1,200	1,200	1,200
4163	Major Repair Reimb Fire Dept	1,250	1,250	1,250	0	500	1,000
4165	Administrative Fee	29,625	30,085	25,000	19,734	25,000	27,000
4201	Swimming Pool Fees	9,624	8,694	7,000	4,112	7,000	7,500
4203	Recreation Fees	1,209	1,282	1,000	506	700	1,000
4205	Swim Lessons/Fees	3,073	3,619	2,000	704	1,000	1,000
4207	Youth Basketball	4,963	2,267	2,700	3,102	3,102	3,100
4214	Youth Soccer	0	0	0	0	0	6,500
4214	Adult Soccer	2,990	5,740	4,000	6,943	6,943	5,000
4216	Wrestling Program	1,853	1,785	3,500	2,165	2,165	2,200
4219	Scholarship Program	15,840	10,000	5,000	4,400	5,000	10,000
4209	Mens Basketball		5,580	2,300	6,040	6,040	6,000
4211	Adult Aerobic Classes	8,397	7,524	6,000	5,720	5,720	6,000
4213	Tennis Lessons	904	530	2,000	80	100	500
	Total Charges for Services	82,601	81,536	64,650	55,967	65,920	79,600

City of Live Oak							
General Fund 10							
Revenue Estimates							
		Actual	Actual	City Council	Actuals	Projected	Estimated
	Description	Revenues	Revenues	Adopted	Thru April	6/30/15	Revenues
		FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
4169	Interest Earnings	8,522	7,294	8,500	5,425	10,800	18,000
	Total Use of Money	8,522	7,294	8,500	5,425	10,800	18,000
4161	Rents & Royalties	38,794	38,699	35,000	35,495	44,000	45,000
4167	Miscellaneous Income	222,038	190,892	150,000	38,280	60,000	95,000
4171	Sale of Fixed Assets	2,137	913		160	200	1,000
4173	Cash Over/Short	(94)	(119)		36	100	100
	Total Other Revenues	262,875	230,385	185,000	73,971	104,300	141,100
4301	Interfund Transfer	334,013					
4303	Legal Cost Transfer	69,961	61,675	62,000	41,943	62,000	63,000
4305	Finance Cost Transfer	35,515	30,591	44,200	0	44,200	45,000
4309	General Govt Cost Transfer	105,141	125,281	112,960	0	112,960	113,000
4311	Engineering Cost Transfer	30,963	31,129	32,147	5,994	32,147	32,000
4316	Transfers Traffic Safety	7,000					0
4317	Transfers Fire Assessment	130,000					0
4318	CFD 2004-1 Fire	85,000					
4319	CFD 2004-1 Police	285,000					
4320	CFD 2004-1 Animal Control	13,000					
	CFD 2004-1 Parks						
	CFD 2004-1 Recreation						
4321	CFD 2004-1 Pool	120,000					
	Total Revenue Transfers	881,580	248,676	251,307	47,937	251,307	253,000
	TOTAL GENERAL FUND	3,058,230	2,456,287	2,437,057	1,441,363	2,561,042	2,693,400

City of Live Oak						
Fund 05						
Capital Improvement Projects						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
EXPENDITURES						
7003	City Hall Improvements	1,390	80,000	281	89,647	50,000
7006	Community / Youth Center	0	3,000,000	0	0	0
7009	Police Substation Improvements	29,358	400,000	406,589	406,589	0
7011	Fire Substation Improvements	22,933	400,000	408,503	408,503	0
7012	Downtown Reinvestment Plan	65,414	203,549	28,585	28,585	0
	Total General Projects	119,095	4,083,549	843,958	933,324	50,000
7106	City Signs	0	0	7,157	8,083	60,000
7110	Memorial Park Improvements	133,725	0	0	0	0
7111	Rec Trail Segment 3	169,648	150,000	189,002	189,002	0
7112	Rec Trail Segment 4	52,821	555,000	7,255	7,255	0
7113	Live Oak Soccer Park	268,990	2,250,000	570,736	877,755	1,372,245
	Skate park	0	0	0	0	715,624
7114	Bicycle/Ped/Trails Master Plan	0	128,191	1,621	68,191	60,000
	Total Park Projects	625,184	3,083,191	775,771	1,150,286	2,207,869
7202	Elm Street Traffic Signal	336,786	331,809	56,028	56,027	42,465
7212	Hwy 99 Widening	0	3,000,000	0	0	0
7214	Pennington West Broadway-Connecticut	13,035	1,200,000	14,205	14,205	1,041,009
7215	Highway 99 Project Study Report	85,162	950,000	1,790	1,790	0
7216	Pennington West Water Line	0	0	0	0	660,000
7217	Pennington East Construct & WaterLine	0	0	0	0	1,119,796
	Total Street Projects	434,983	5,481,809	72,023	72,022	1,083,474
7401	Storm Water Retention Basin	0	7,500,000	0	0	0
	Well #7 and Test Well	0	0	0	0	2,679,369
7402	Hwy 99 Drainage Improvements	0	1,500,000	0	0	0
	Total Storm/Water/Sewer Projects	0	9,000,000	0	0	2,679,369
	TOTAL CIP EXPENDITURES	1,179,262	21,648,549	1,691,752	2,155,632	6,020,712

RESOLUTION 13-2015

A RESOLUTION OF THE CITY OF LIVE OAK, COUNTY OF SUTTER, STATE OF CALIFORNIA, ADOPTING THE CITY ANNUAL BUDGET, BUDGET POLICIES, POSITION ALLOCATION AND APPROPRIATING REVENUE OF THE CITY FOR THE 2015/2016 FISCAL YEAR

WHEREAS, the City Manager has prepared and submitted to the City Council a proposed budget and budget policies for the 2015/2016 fiscal year, starting July 1, 2015; and

WHEREAS, the City Council as the legislative body of the City has received and modified this proposed budget and budget policies; and

WHEREAS, the City Council has determined that it is necessary for the efficient management of the City that certain sums of revenue of the City be appropriated to the various departments, offices, agencies and activities of the City; and

WHEREAS, the City Council has determined the appropriations will not exceed limits established by Article IIIB of the California Constitution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Live Oak as follows:

Section 1. A certain document on file in the office of the Finance Director of the City of Live Oak being marked and designated "City of Live Oak – Annual Budget and Budget Policies – Fiscal Year 2015/2016" said document as prepared by the City Manager, amended by the City Council, is hereby adopted for the Fiscal Year, commencing July 1, 2015.

Section 2. The following sums of money are hereby appropriated from the revenue of the City of Live Oak for activities of the City, including transfers and capital projects during the 2015/2016 fiscal year.

General Fund	\$ 2,638,931.00
Special Revenue Funds	8,603,110.00
Enterprise Funds	4,212,652.00
Capital Improvement Projects	<u>6,020,712.00</u>
Total Budget	<u>\$21,475,405.00</u>

THE FOREGOING RESOLUTION of the City Council of the City of Live Oak was duly and regularly introduced, passed and adopted at a regular meeting of the City Council on the 17th day of June, 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RESOLUTION 14-2015

**RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LIVE OAK ADOPTING THE ANNUAL
STATEMENT OF INVESTMENT POLICY**

WHEREAS, California Government Code Section 53646 (a) (2) states: “The Treasurer or Chief Fiscal Officer shall annually render to the legislative body of the local agency a Statement of Investment Policy”; and

WHEREAS, the attached Statement of Investment Policy is in compliance with the State Statue pertaining to local agency investments pursuant to Government Code Section 53600 et seq.; and

NOW THEREFORE BE IT RESOVED by the City Council of the City of Live Oak that the attached Statement of Investment Policy is accepted.

THE FORGOING RESOLUTION was introduced by the City Council of the City of Live Oak and was passed and adopted at a regular meeting held on the 17th day of June, 2015 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Diane Hodges, Mayor

ATTEST:

Melissa Dempsey, City Clerk



Public Safety

Police Services

Fire Services

Animal Control Services

City of Live Oak						
General Fund 10						
Departmental Expenditures 1050 - Police						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5313	Repair & Maint Buildings	829	1,000	1,990	2,000	1,500
5323	Communications	4,575	4,600	4,084	4,901	5,000
5337	Licenses & Permits	450	400	450	450	500
5339	Utilities	5,526	5,500	2,409	3,200	3,200
5341	Professional Services	1,045,296	1,065,000	515,265	1,065,000	1,128,955
5345	Property & Equip Insurance	1,708	2,627	1,510	1,510	1,500
5347	Vehicle Insurance	1,138	1,194	1,189	1,189	1,200
5353	Special Dept Expense	0	4,500	35	200	3,000
	Total Services and Supplies	1,059,522	1,084,821	526,932	1,078,450	1,144,855
5903	Legal Cost Transfer	11,235	7,878	3,889	5,185	5,185
5905	Finance Cost Transfer	6,305	5,714	0	5,714	5,714
5909	General Govt Transfer	16,622	14,714	0	14,714	14,714
5913	Public Safety Contra Expense	(215,000)	(297,000)	(247,500)	(297,000)	(297,000)
	Total Interfund Transfers	(180,838)	(268,694)	(243,611)	(271,387)	(271,387)
	Department Grand Total	878,684	816,127	283,321	807,063	873,468

City of Live Oak						
General Fund 10						
Departmental Expenditures 1045 - Fire						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent					
5013	Social Security					
	Total Salaries & Benefits	0	0	0	0	0
5313	Repair & Maint Buildings	513	1,500	1,260	1,400	1,500
5337	Licenses & Permits	744	800	755	755	800
5339	Utilities					2,000
5341	Professional Services	383,108	465,000	386,578	465,000	543,100
5345	Property & Equip Insurance	1,630	1,439	1,435	1,435	1,500
	Total Services and Supplies	385,995	468,739	390,028	468,590	548,900
5903	Legal Cost Transfer	4,126	3,404	1,172	1,563	3,400
5905	Finance Cost Transfer	2,314	2,469	0	2,469	2,500
5909	General Govt Transfer	6,105	6,358	0	6,358	6,500
5913	Public Safety Contra Expense	(190,000)	(235,000)	(195,833)	(235,000)	(235,000)
	Total Interfund Transfers	(177,455)	(222,769)	(194,661)	(224,610)	(222,600)
	Departmental Grand Total	208,540	245,970	195,367	243,980	326,300

City of Live Oak						
General Fund 10						
Departmental Expenditures 1055 - Animal Services						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent					
5013	Social Security					
	Total Salaries & Benefits	0	0	0	0	0
5341	Professional Services	59,331	85,000	40,651	85,000	85,000
5353	Special Dept Expense	0	0	0	0	1,000
	Total Services/Supplies	59,331	85,000	40,651	85,000	86,000
5501	Principal	0	30,000	30,000	30,000	30,000
5503	Interest	0	33,000	23,518	23,518	23,500
	Total Debt & Contingency	0	63,000	53,518	53,518	53,500
5701	Buildings & Structures					
5703	Vehicles & Heavy Equip					
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer					
5903	Legal Cost Transfer	1,010	1,075	329	1,075	1,075
5905	Finance Cost Transfer	567	780	0	780	780
5909	General Govt Transfer	1,495	2,007	0	2,007	2,007
5913	Public Safety Contra Expense	(20,000)	(83,000)	(69,167)	(83,000)	(83,000)
	Total Interfund Transfers	(16,928)	(79,138)	(68,838)	(79,138)	(79,138)
	Departmental Grand Total	42,403	68,862	25,331	59,380	60,362



Development Services

Community Development (Planning)

Building Inspection

Engineering Services

City of Live Oak						
General Fund 10						
Departmental Expenditures 1015 - Community Development						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	117,844	110,847	70,117	86,812	88,320
5005	Salaries Extra Help	0	0	0	0	3,000
5007	Overtime	63	1,553	237	293	500
5011	Car Allowance	1,363	1,290	1,011	1,252	1,290
5013	Social Security	6,167	6,240	4,650	5,757	5,255
5015	Medicare	1,679	1,626	1,219	1,509	1,343
5017	Unemployment Insurance	608	564	521	521	564
5019	Workers Compensation	5,122	6,082	4,638	4,638	5,217
5021	Retirement PERS City	24,044	23,787	15,954	19,753	19,074
5023	Retirement PERS Employee	8,892	8,559	5,740	7,107	5,575
5025	Health Insurance	18,461	17,724	12,257	14,708	13,883
5027	Dental Insurance	1,282	1,268	860	1,032	965
5029	Vision Insurance	243	241	151	181	182
5031	Life Insurance	231	219	169	203	186
	Total Salaries & Benefits	185,999	180,000	117,524	143,766	145,354
5303	Operating Supplies	6	150	42	50	300
5317	Maint & Service Contracts	3,618	4,500	1,018	1,400	2,500
5319	Small Tools and Equipment	0	50	0	0	0
5323	Communications	576	900	159	300	300
5325	Advertising	1,060	1,400	299	400	400
5329	Printing & Copying	0	100	0	0	100
5331	Travel, Lodging & Meals	88	1,000	0	100	300
5333	Dues & Subscriptions	805	200	805	805	800
5335	Professional Development	0	1,000	0	0	0
5341	Professional Services	50,150	50,000	25,009	30,000	50,000
5343	Liability Insurance	5,920	4,950	4,831	4,831	5,000
5349	Fidelity Insurance	0	91	77	90	100
5353	Special Dept Expense					300
	Total Services and Supplies	62,223	64,341	32,240	37,976	60,100
5501	Principal					
5503	Interest					
	Total Debt & Contingency	0	0	0	0	0
5703	Vehicles & Heavy Equipment					
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer					
5903	Legal Cost Transfer	2,712	1,774	1,195	1,593	1,774
5905	Finance Cost Transfer	1,521	1,287	0	1,287	1,287
5909	General Government Transfer	4,014	3,314	0	3,314	3,314
5913	Planning Cost Transfer					
	Total Interfund Transfers	8,247	6,375	1,195	6,194	6,375
	Departmental Grand Total	256,469	250,716	150,959	187,936	211,829

City of Live Oak						
General Fund 10						
Departmental Expenditures 1020 - Building Inspection						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	93,841	85,549	61,624	76,296	93,660
5007	Overtime	18	362	68	84	300
5013	Social Security	5,658	5,304	4,665	5,776	5,807
5015	Medicare	1,323	1,240	1,091	1,351	1,358
5017	Unemployment Insurance	521	477	521	521	478
5019	Workers Compensation	6,814	6,630	5,034	5,034	7,259
5021	Retirement PERS City	20,183	19,020	17,097	21,168	20,823
5023	Retirement PERS Employee	7,464	6,844	6,152	7,617	7,493
5025	Health Insurance	16,642	14,652	12,975	15,570	14,982
5027	Dental Insurance	990	889	796	955	889
5029	Vision Insurance	198	186	240	288	186
5031	Life Insurance	193	185	89	107	185
	Total Salaries & Benefits	153,845	141,338	110,352	134,767	153,420
5303	Operating Supplies	296	200	206	250	300
5307	Fuel	890	1,000	555	800	800
5309	Safety Items	97	150	97	100	100
5315	Repair & Maintenance Vehicles	37	200	112	200	300
5317	Maint & Service Contracts	3,563	2,900	3,741	4,000	4,200
5319	Small Tools and Equipment	1,149	7,500	32	100	300
5323	Communications	1,282	1,500	844	1,000	1,000
5331	Travel, Lodging & Meals	2,298	1,800	2,698	2,800	2,000
5333	Dues & Subscriptions	1,821	500	1,435	1,435	1,400
5335	Professional Development	(55)	1,000	313	313	500
5341	Professional Services	3,504	3,500	944	1,500	3,000
5342	Code Enforcement Expense	0	0	13,275	13,274	5,000
5343	Liability Insurance	4,771	3,740	4,101	4,101	4,200
5347	Vehicle Insurance	48	47	47	47	100
5349	Fidelity Insurance	0	69	62	62	100
5353	Special Departmental Expense	0	10,000	0	0	500
	Total Services and Supplies	19,701	34,106	28,462	29,982	23,800
5501	Principal					
5503	Interest					
	Total Debt & Contingency	0	0	0	0	0
5703	Vehicles & Heavy Equipment					
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5903	Legal Cost Transfer	1,900	1,274	857	1,143	1,274
5905	Finance Cost Transfer	1,065	924	0	924	924
5909	General Government Transfer	2,810	2,380	0	2,380	2,380
	Total Interfund Transfers	5,775	4,578	857	4,447	4,578
	Departmental Grand Total	179,321	180,022	139,671	169,195	181,798

City of Live Oak						
General Fund 10						
Departmental Expenditures 1025 - Engineering						
		Actual	Adopted	Actuals		City Manager
Acct #	Description	Expenditure	Budget	Thru April	Projected	Proposed
		FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent					
5013	Social Security					
	Total Salaries & Benefits				0	0
5323	Communications	179	300	159	200	300
5341	Professional Services	52,698	60,000	9,057	12,076	50,000
5353	Special Dept Expense	0	0	0	0	500
	Total Services and Supplies	52,877	60,300	9,216	12,276	50,800
5501	Principal					
5503	Interest					
	Total Debt & Contingency	0	0	0	0	0
5701	Buildings & Structures					
5703	Vehicles & Heavy Equipment					
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer					
5903	Legal Cost Transfer	428	438	295	393	438
5905	Finance Cost Transfer	241	318	0	318	318
5909	General Government Transfer	634	818	0	818	818
5913	Planning Cost Transfer					
	Total Interfund Transfers	1,303	1,574	295	1,529	1,574
	Departmental Grand Total	54,180	61,874	9,511	13,805	52,374



Management Services

Administration (City Manager)

Finance Services

Economic Development

City of Live Oak						
General Fund 10						
Departmental Expenditures 1005 - Administration						
Acct #	Description	Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
		FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	82,513	82,584	65,003	82,584	88,547
5005	Salaries Extra Help	2,420	2,400	2,216	2,400	8,400
5007	Overtime	0	699	0	0	0
5011	Car Allowance	2,583	2,550	1,998	2,550	2,550
5013	Social Security	4,339	4,554	3,448	4,269	5,184
5015	Medicare	1,224	1,269	997	1,234	1,447
5017	Unemployment Insurance	539	539	535	662	564
5019	Workers Compensation	3,664	3,720	2,778	2,778	4,240
5021	Retirement PERS City	16,681	17,768	13,633	17,768	18,378
5021	Retirement PERS City	6,169	6,393	5,027	6,393	6,892
5025	Health Insurance	24,580	22,394	19,613	22,394	24,285
5027	Dental Insurance	1,447	1,036	2,687	3,224	1,036
5029	Vision Insurance	251	151	125	151	151
5031	Life Insurance	293	210	167	210	210
	Total Salaries & Benefits	146,703	146,267	118,227	146,618	161,884
5303	Operating Supplies	2,799	4,100	4,120	4,700	4,200
5309	Safety Items	127	150	1,091	1,309	500
5311	Repair & Maintenance	4,263	4,500	3,669	4,200	4,500
5313	Repair & Maint Buildings	1,159	2,000	4,197	4,400	4,200
5317	Maint & Service Contracts	96	1,840	0	100	300
5319	Small Tools and Equipment	13,441	1,500	18,109	18,109	2,500
5321	Rents & Leases	6,502	8,000	5,933	7,000	7,000
5323	Communications	5,955	6,500	4,733	5,680	6,000
5325	Advertising	4,772	6,000	977	1,500	2,000
5327	Postage	2,630	3,000	2,063	2,476	3,000
5329	Printing & Copying	121	500	414	470	500
5331	Travel, Lodging & Meals	365	2,500	181	500	2,000
5333	Dues & Subscriptions	9,755	9,000	8,896	9,000	9,000
5335	Professional Development	130	1,500	452	1,500	1,500
5337	Licenses & Permits	973	1,400	501	600	700
5339	Utilities	12,815	13,000	11,941	14,329	14,000
5341	Professional Services	11,851	13,000	8,881	9,500	12,000
5343	Liability Insurance	4,294	3,841	4,109	4,109	4,200
5345	Property & Equip Insurance	7,376	8,190	6,510	6,510	6,600
5351	**Community Promotion	14,660	18,000	9,259	17,345	0
	Total Services/Supplies	104,084	108,521	96,036	113,337	84,700
5501	Principal	13,000	14,000	0	14,000	14,000
5503	Interest	3,348	2,470	102	2,470	1,860
	Total Debt & Contingency	16,348	16,470	102	16,470	15,860
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5903	Legal Cost Transfer	2,976	1,970	1,309	1,745	1,970
5905	Finance Cost Transfer	1,669	1,429	0	1,429	1,429
	Total Interfund Transfers	4,645	3,399	1,309	3,174	3,399
	Departmental Grand Total	271,780	274,657	215,674	279,599	265,843
**Beginning FY 2015-16 Community Promotion items budgeted in Recreation Department						

City of Live Oak						
General Fund 10						
Departmental Expenditures 1010 - Finance						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	50,211	59,497	23,688	29,328	19,634
5005	Salaries Extra Help	7,625	0	7,868	0	0
5007	Overtime	16	515	36	45	500
5011	Car Allowance	222	120	94	116	120
5013	Social Security	2,684	3,283	1,801	2,230	1,225
5015	Medicare	824	864	475	588	286
5017	Unemployment Insurance	434	304	174	174	173
5019	Workers Compensation	2,518	2,534	2,280	2,280	840
5021	Retirement PERS City	11,243	12,786	3,394	4,202	4,145
5023	Retirement PERS Employee	3,572	4,601	591	732	1,492
5025	Health Insurance	6,520	12,847	13,718	16,462	2,066
5027	Dental Insurance	731	864	2,152	2,582	151
5029	Vision Insurance	130	173	234	281	58
5031	Life Insurance	66	118	46	55	67
	Total Salaries & Benefits	86,796	98,506	56,551	59,075	30,758
5301	Office Supplies	876	700	677	900	900
5317	Maintenance & Service Contracts	5,876	7,000	6,185	6,900	6,900
5319	Small Tools and Equipment	(71)	1,500	650	800	800
5323	Communications	2,259	2,100	1,029	1,300	1,300
5325	Advertising	256	0	0	0	0
5329	Printing & Copying	406	1,100	56	200	300
5331	Travel, Lodging & Meals	835	2,000	144	400	400
5333	Dues & Subscriptions	757	1,050	567	800	800
5335	Professional Development	2,263	2,000	52	400	1,200
5341	Professional Services	24,202	23,950	65,583	59,500	62,500
5343	Liability Insurance	3,308	2,618	2,744	2,744	2,800
5349	Fidelity Insurance	0	48	43	56	100
5353	Special Departmental Expense	2,863	2,800	2,166	2,599	2,600
	Total Services and Supplies	43,830	46,866	79,896	76,599	80,600
5501	Principal					
5503	Interest					
	Total Debt Service	0	0	0	0	0
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5903	Legal Cost Transfer	1,668	1,056	707	943	1,056
5909	General Government Transfer	2,468	1,972	0	1,972	1,972
	Total Interfund Transfers	4,136	3,028	707	2,915	3,028
	Departmental Grand Total	134,762	148,400	137,154	138,589	114,386

City of Live Oak						
General Fund #10						
Departmental Expenditures 1065 - Economic Development						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5301	Office Supplies					
5313	Repair & Maint Buildings	0	0	0	0	0
5323	Communications	0	0	0	0	0
5337	Licenses & Permits	0	0	0	0	0
5339	Utilities	0				
5341	Professional Services	7,483	10,000	5,000	10,000	10,000
5345	Property & Equip Insurance	0	0	0	0	0
5353	Special Dept Expense					
	Total Services and Supplies	7,483	10,000	5,000	10,000	10,000
	Departmental Grand Total	7,483	10,000	5,000	10,000	10,000
Prior to this budget, this department incurred spending for the maintenance of facilities not located at a park.						



Parks and Recreation

Park Operations

Recreation Services

Pool Operations

Facility Maintenance

City of Live Oak						
General Fund 10						
Departmental Expenditures 1030 - Parks						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	43,129	37,921	33,531	41,515	52,168
5005	Salaries Extra Help	18,550	27,040	9,978	12,354	28,392
5007	Overtime	965	1,698	586	726	1,800
5011	Car Allowance	926	600	705	873	600
5013	Social Security	3,923	4,082	2,771	3,431	5,144
5015	Medicare	917	955	648	802	1,203
5017	Unemployment Insurance	984	781	834	834	2,036
5019	Workers Compensation	4,672	5,102	5,685	5,685	6,243
5021	Retirement PERS City	9,088	8,284	7,427	9,195	10,041
5023	Retirement PERS Employee	3,361	2,981	2,673	3,309	4,539
5025	Health Insurance	12,125	11,179	9,678	11,614	22,958
5027	Dental Insurance	1,125	1,047	978	1,174	1,902
5029	Vision Insurance	234	207	287	344	369
5031	Life Insurance	163	135	52	62	252
	Total Salaries & Benefits	100,162	102,012	75,833	91,917	137,647
5303	Operating Supplies	4,961	5,000	5,800	6,500	6,500
5305	Chemicals (pesticides, etc)	1,222	0	1,511	1,511	1,500
5307	Fuel	7,546	7,500	4,695	6,500	6,500
5309	Safety Items	991	1,500	1,960	1,960	2,000
5311	Repair & Maintenance	2,520	3,500	2,328	2,900	6,500
5313	Repair & Maint Buildings	5,741	3,500	3,875	4,500	4,500
5315	Repair & Maint Vehicles	8,016	4,000	2,366	3,300	3,500
5317	Maint & Service Contracts	1,151	1,500	185	185	300
5319	Small Tools and Equipment	4,413	2,500	932	1,400	2,000
5323	Communications	4,441	3,000	3,605	4,000	3,500
5331	Travel, Lodging & Meals	67	200	0	100	300
5335	Professional Development	0	300	265	265	1,300
5337	Licenses & Permits	439	600	371	400	400
5339	Utilities	895	1,100	665	900	900
5341	Professional Services	7,659	5,700	6,652	7,800	5,000
5343	Liability Insurance	3,702	2,928	2,768	2,768	2,800
5345	Property & Equip Insurance	2,046	1,792	1,964	1,964	2,000
5347	Vehicle Insurance	216	212	219	219	200
5349	Fidelity Insurance	0	54	48	48	100
5353	Special Dept Expense	3,489	1,800	1,018	1,400	2,500
	Total Services/Supplies	59,515	46,686	41,227	48,620	52,300
5501	Principal					
5503	Interest					
	Total Debt & Contingency	0	0	0	0	0
5701	Buildings & Structures					5,000
5703	Vehicles & Heavy Equipment					0
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	5,000
5903	Legal Cost Transfer	1,795	1,080	360	480	1,080
5905	Finance Cost Transfer	1,007	783	0	783	783
5909	General Government Transfer	2,656	2,017	0	2,017	2,017
5911	Parks Contra Expense	(59,000)	(77,000)	(64,167)	(77,000)	(77,000)
	Total Interfund Transfers	(53,542)	(73,120)	(63,807)	(73,720)	(73,120)
	Departmental Grand Total	106,135	75,578	53,253	66,817	121,827

City of Live Oak						
General Fund 10						
Departmental Expenditures 1035 - Recreation						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	11,437	7,620	9,883	12,236	22,056
5005	Salaries Extra Help	38,973	49,132	36,005	44,578	51,589
5011	Car Allowance	1,218	450	1,091	450	450
5013	Social Security	3,216	3,547	3,136	3,883	4,594
5015	Medicare	752	829	734	909	1,074
5017	Unemployment Insurance	2,352	1,063	2,210	2,736	1,975
5019	Workers Compensation	3,743	4,433	2,508	2,508	5,742
5021	Retirement PERS City	2,278	1,584	2,036	2,521	2,574
5023	Retirement PERS Employee	843	570	662	820	1,510
5025	Health Insurance	158	0	1,262	1,514	3,674
5027	Dental Insurance	177	129	262	314	355
5029	Vision Insurance	44	28	47	56	66
5031	Life Insurance	41	25	34	41	92
	Total Salaries & Benefits	65,232	69,410	59,870	72,566	95,751
5335	Professional Development	0	0	0	0	1,000
5341	Professional Services	620	600	203	300	300
5343	Liability Insurance	2,750	2,490	2,733	2,733	2,700
5349	Fidelity Insurance	0	46	36	36	100
5351	Community Promotion					21,000
5353	Special Dept Expense	0	0	0	0	500
Youth Programs						
5371	Youth Soccer	5,528	5,534	6,395	6,395	6,500
5357	Basketball	901	675	995	995	1,000
5359	Coloring Contest	0	100	0	0	100
5361	Football	0	500	0	0	300
5363	Honor Roll & Pencils	57	200	0	0	300
5365	Swimming Programs	2,766	1,500	0	0	1,000
5369	Wrestling	2,513	3,000	3,801	3,801	3,800
5366	Skate Board Park	0	0	0	0	500
Adult Programs						
5371	Adult Soccer	2,764	2,666	3,197	3,197	5,000
5357	Basketball	2,704	2,025	2,999	2,999	3,000
5364	Pilates/Zumba	554	1,500	0	0	1,000
5367	Tennis	574	1,500	304	304	500
	Total Services/Supplies	21,731	22,336	20,663	20,760	48,600
5501	Principal					
5503	Interest					
	Total Debt & Contingency	0	0	0	0	0
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5903	Legal Cost Transfer	947	681	354	472	472
5905	Finance Cost Transfer	530	494	0	494	494
5909	General Govt Transfer	1,401	1,271	0	1,271	1,271
5911	Recreation Contra Expense	(13,000)	(20,000)	(16,667)	(20,000)	(20,000)
	Total Interfund Transfers	(10,122)	(17,554)	(16,313)	(17,763)	(17,763)
	Departmental Grand Total	76,841	74,192	64,220	75,563	126,588

City of Live Oak						
General Fund 10						
Departmental Expenditures 1040 - Pool						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent	6,891	9,716	5,277	9,716	18,822
5005	Salaries Extra Help	29,273	39,656	20,220	39,656	41,639
5007	Overtime	320	1,896	62	1,896	2,000
5011	Car Allowance	303	300	235	300	300
5013	Social Security	2,205	3,080	1,835	3,080	3,767
5015	Medicare	516	720	429	720	881
5017	Unemployment Insurance	1,832	1,823	1,555	1,823	1,931
5019	Workers Compensation	1,903	3,850	3,015	3,850	4,709
5021	Retirement PERS City	1,423	2,087	1,142	2,087	2,729
5023	Retirement PERS Employee	526	751	411	751	1,346
5025	Health Insurance	1,200	1,890	831	1,890	4,251
5027	Dental Insurance	182	237	132	237	378
5029	Vision Insurance	34	48	41	48	72
5031	Life Insurance	26	34	7	34	76
	Total Salaries & Benefits	46,634	66,088	35,192	66,088	82,901
5303	Operating Supplies	2,748	2,000	604	1,200	1,200
5305	Chemicals	8,011	8,000	8,029	9,000	9,000
5309	Safety Items	1,668	1,800	81	200	500
5311	Repair & Maintenance	3,120	2,000	1,260	1,600	1,600
5313	Repair & Maint Buildings	0	200	0	200	300
5319	Small Tools and Equipment	1,076	1,000	1,699	1,700	1,700
5323	Communications	207	250	170	200	300
5337	Licenses & Permits	693	700	0	500	500
5339	Utilities	5,781	9,500	0	6,000	6,200
5341	Professional Services	406	600	114	200	300
5343	Liability Insurance	2,264	2,245	2,081	2,081	2,200
5345	Property & Equip Insurance	745	653	635	635	700
5349	Fidelity Insurance	0	41	29	29	100
5353	Special Dept Expense	0	0	791	791	800
	Total Services and Supplies	26,719	28,989	15,493	24,336	25,400
5903	Legal Cost Transfer	947	690	369	492	690
5905	Finance Cost Transfer	532	501	0	501	501
5909	General Government Transfer	1,403	1,290	0	1,290	1,290
5911	Pool Contra Expenditure	(13,000)	(20,000)	(16,667)	(20,000)	(20,000)
	Total Interfund Transfers	(10,118)	(17,519)	(16,298)	(17,717)	(17,519)
	Departmental Grand Total	63,235	77,558	34,387	72,707	90,782

City of Live Oak						
General Fund 10						
Departmental Expenditures 1032-Facility Maintenance						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5003	Salaries Permanent					
5013	Social Security					
	Total Salaries & Benefits	0	0	0	0	0
5301	Office Supplies					
5313	Repair & Maint Buildings	724	3,500	13,463	15,000	25,000
5323	Communications	193	200	154	200	200
5337	Licenses & Permits	654	700	783	783	800
5339	Utilities	0				
5345	Property & Equip Insurance	4,203	6,278	4,079	4,079	4,100
5351	Community Promotion					
	Total Services and Supplies	5,774	10,678	18,479	20,062	30,100
5501	Principal					
5503	Interest					
5505	Depreciation Expense					
	Total Debt & Contingency	0	0	0	0	0
5701	Buildings & Structures					
5703	Vehicles & Heavy Equipment					
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer					
5913	Planning Cost Transfer					
	Total Interfund Transfers	0	0	0	0	0
	Departmental Grand Total	5,774	10,678	18,479	20,062	30,100

Prior to this budget, these expenses were incurred in Department 1065 Economic Development.



Legislative

City Council

City Attorney

City of Live Oak						
General Fund 10						
Departmental Expenditures 1000 - City Council						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	through April	Projected	Proposed
Acct #	Description	FY2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5001	Salaries Elected	25,634	25,417	19,326	23,191	20,112
5003	Salaries Permanent	(2,438)	0	2,438	0	
5013	Social Security	1,268	1,576	964	1,576	1,246
5015	Medicare	297	369	225	369	292
5019	Workers Compensation	1,107	1,080	870	1,080	854
5021	Retirement PERS City	2,250	1,556	2,037	2,444	2,549
5023	Retirement PERS Employee	840	560	700	840	1,337
5025	Health Insurance	36,887	32,587	39,122	46,946	58,494
5027	Dental Insurance	2,808	3,110	(529)	3,110	3,278
5029	Vision Insurance	636	765	561	765	765
5031	Life Insurance	569	673	555	673	673
	Total Salaries & Benefits	69,858	67,693	66,269	80,995	89,600
5319	Small Tools and Equipment	0	0	1,402	1,402	600
5323	Communications	4,032	4,750	3,367	4,900	4,900
5331	Travel, Lodging & Meals	1,808	2,500	1,002	1,800	5,400
5333	Dues & Subscriptions					
5335	Professional Development	455	2,000	1,659	1,659	2,000
5341	Professional Services	1,432	1,400	1,110	1,537	1,600
5343	Liability Insurance	1,236	1,107	1,356	1,356	1,400
5349	Fidelity Insurance	0	20	16	32	32
5353	Special Departmental Expense					
	Total Services and Supplies	8,963	11,777	9,912	12,686	15,932
5507	Appropriation for Contingency					
	Total Debt Service & Contingency	0	0	0	0	0
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer					
5903	Legal Cost Transfer	796	577	389	519	577
5905	Finance Cost Transfer	447	419	0	419	419
5909	General Government Transfer	1,179	1,078	0	1,078	1,078
	Total Interfund Transfers	2,422	2,074	389	2,016	2,074
	Departmental Grand Total	81,243	81,544	76,570	95,697	107,606

City of Live Oak						
General Fund 10						
Departmental Expenditures 1060 - Attorney						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	through April	Projected	Recommend
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5341	Professional Services	60,286	62,000	37,618	47,517	64,500
	Total Services and Supplies	60,286	62,000	37,618	47,517	64,500
5903	Legal Cost Transfer					
5905	Finance Cost Transfer	370	327	0	327	327
5909	General Government Transfer	976	841	0	841	841
	Total Interfund Transfers	1,346	1,168	0	1,168	1,168
	Departmental Grand Total	61,632	63,168	37,618	48,685	65,668

City of Live Oak						
Fund 23						
Department 2300 - Fire CFD 2004-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4709	Fire Assessment	95,033	90,000	51,778	98,378	99,000
4169	Interest Earnings	118	0	72	96	100
TOTAL FUND REVENUES		95,151	90,000	51,850	98,474	99,100
EXPENDITURES						
5341	Professional Services	1,024	2,500	3,252	3,500	3,500
Total Services and Supplies		1,024	2,500	3,252	3,500	3,500
5903	Legal Cost Transfer	1,031	817	551	817	900
5905	Finance Cost Transfer	612	593	0	593	600
5909	General Govt Transfer	1,613	1,526	0	1,526	1,600
5913	Public Safety Expenditure	100,000	110,000	91,667	110,000	110,000
Total Interfund Transfers		103,256	112,936	92,218	112,936	113,100
TOTAL FUND EXPENDITURES		104,280	115,436	95,470	116,436	116,600
Departmental Grand Total		(9,129)	(25,436)	(43,620)	(17,962)	(17,500)
Line Item Detail:						
5913	110,000 Transfer to Fire Budget in General Fund for Public Safety					

City of Live Oak						
Fund 24						
Department 2400 - Police CFD 2004-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4711	Police Assessment	257,724	265,000	140,420	280,800	282,000
4169	Interest Earnings	290	0	233	311	400
TOTAL FUND REVENUES		258,014	265,000	140,653	281,111	282,400
EXPENDITURES						
5341	Professional Services	3,297	7,500	3,324	4,000	4,500
Total Services and Supplies		3,297	7,500	3,324	4,000	4,500
5903	Legal Cost Transfer	2,992	2,160	1,455	2,160	2,200
5905	Finance Cost Transfer	1,775	1,567	0	1,567	1,600
5909	General Govt Transfer	4,682	4,035	0	4,035	4,000
5913	Public Safety Expenditure	210,000	290,000	241,667	290,000	290,000
Total Interfund Transfers		219,449	297,762	243,122	297,762	297,800
TOTAL FUND EXPENDITURES		222,746	305,262	246,446	301,762	302,300
Departmental Grand Total		35,268	(40,262)	(105,793)	(20,651)	(19,900)
Line Item Detail:						
5913	290,000 Transfer to Police Budget in General Fund for Public Safety					

City of Live Oak						
Fund 25						
Department 2500 - Animal Services CFD 2004-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4713	Animal Control Assessment	14,978	15,000	8,161	16,200	16,300
4169	Interest Earnings	35	0	18	24	50
	TOTAL FUND REVENUES	15,013	15,000	8,179	16,224	16,350
EXPENDITURES						
5341	Professional Services	256	500	197	300	500
	Total Services and Supplies	256	500	197	300	500
5903	Legal Cost Transfer	206	149	121	161	200
5905	Finance Cost Transfer	122	108	0	108	100
5909	General Govt Transfer	323	278	0	278	300
5913	Public Safety Expenditure	20,000	20,000	16,667	20,000	20,000
	Total Interfund Transfers	20,651	20,535	16,788	20,547	20,600
	TOTAL FUND EXPENDITURES	20,907	21,035	16,985	20,847	21,100
	Departmental Grand Total	(5,894)	(6,035)	(8,806)	(4,623)	(4,750)
Line Item Detail:						
5913	20,000 Transfer to Animal Service Budget in General Fund for Public Safety					

City of Live Oak						
Fund 27						
Department 2700 - Parks & Rec / Pool CFD 2004-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4717	Parks/Rec /Pool Assessment	117,758	120,000	64,160	128,000	129,000
4169	Interest Earnings	79	0	73	97	100
TOTAL FUND REVENUES		117,837	120,000	64,233	128,097	129,100
EXPENDITURES						
5339	Utilities	1,011	1,500	633	1,500	1,500
5341	Professional Services	8,593	13,000	6,384	8,500	8,500
	Total Services and Supplies	9,604	14,500	7,017	10,000	10,000
5903	Legal Cost Transfer	1,353	955	580	955	1,000
5905	Finance Cost Transfer	802	693	0	693	700
5909	General Govt Transfer	2,117	1,784	0	1,784	1,800
5911	Parks/Rec/Pool Expenditure	85,000	117,000	97,500	117,000	117,000
	Total Interfund Transfers	89,272	120,432	98,080	120,432	120,500
TOTAL FUND EXPENDITURES		98,876	134,932	105,097	130,432	130,500
Departmental Grand Total		18,961	(14,932)	(40,864)	(2,335)	(1,400)
Line Item Detail:						
5911	117,000 Transfer to Parks/Recreation/Pool Budgets in General Fund for Operations/Maintenance					

City of Live Oak						
Fund 13						
Department 1300 - Sewer Enterprise						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct No.	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4401	Services Charges	2,160,925	2,160,000	1,812,342	2,175,000	2,175,000
4405	Penalty Charges	18,361	10,000	14,998	17,998	18,000
4167	Miscellaneous Income	1,398	0	2,270	2,270	2,000
4169	Interest Earnings	6,430	5,000	5,484	7,312	9,000
4171	Sale of Fixed Assets					
4301	Interfund Transfer					
	TOTAL FUND REVENUES	2,187,114	2,175,000	1,835,094	2,202,580	2,204,000
EXPENDITURES						
5001	Salaries Elected	3,205	3,177	2,566	3,100	2,951
5003	Salaries Permanent	382,440	519,877	299,119	370,000	545,813
5005	Salaries Extra Help	50,460	57,084	39,534	48,000	28,392
5007	Overtime	2,603	27,320	4,222	6,000	20,000
5009	Certificate Pay	5,421	8,100	3,961	4,800	14,064
5011	Car Allowance	5,319	5,100	4,041	4,900	6,045
5013	Social Security	26,021	35,980	21,200	25,500	34,842
5015	Medicare	6,381	8,623	5,122	6,200	8,483
5017	Unemployment Insurance	4,853	5,031	4,712	5,834	3,971
5019	Workers Compensation	33,029	39,625	32,424	32,424	35,866
5021	Retirement PERS City	80,263	113,929	64,395	79,727	96,029
5023	Retirement PERS Empl	28,642	40,995	18,602	23,031	37,553
5025	Health Insurance	90,554	123,295	67,980	81,576	103,899
5027	Dental Insurance	6,121	9,016	4,763	5,716	7,221
5029	Vision Insurance	1,129	1,771	936	1,123	1,319
5031	Life Insurance	992	1,489	970	1,164	1,504
5033	ARC Expense	(2,688)	0	0	0	
	Total Salaries & Benefits	724,745	1,000,412	574,547	699,095	947,952
5301	Office Supplies	2,382	2,500	2,419	2,903	2,500
5303	Operating Supplies	9,230	15,000	6,982	9,000	24,000
5305	Chemicals	1,433	10,000	2,550	3,000	5,000
5307	Fuel	4,990	10,000	3,995	6,000	10,000
5308	Inventory					11,000
5309	Safety Items	1,589	2,000	491	900	2,000
5311	Repair & Maint	75,006	40,000	83,956	100,747	60,000
5313	Repair & Maint Buildings	10,723	5,000	1,574	1,889	5,500
5315	Repair & Maint Vehicles	7,205	10,000	6,023	7,228	10,000
5317	Maint & Service Contracts	9,212	18,000	6,852	8,222	41,000
5319	Small Tools and Equip	8,978	15,000	8,899	10,679	15,000
5321	Rents & Leases	3,921	6,000	4,618	5,542	6,000
5323	Communications	6,836	8,000	4,955	6,607	8,000
5325	Advertising	495	2,000	901	1,201	2,000
5327	Postage	7,042	10,000	6,513	8,684	10,000

City of Live Oak						
Fund 13						
Department 1300 - Sewer Enterprise						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct No.	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
5329	Printing & Copying	3,418	3,000	2,892	3,470	3,000
5331	Travel, Lodging & Meals	1,703	3,000	0	0	4,000
5333	Dues & Subscriptions	1,272	2,000	1,864	2,485	2,000
5335	Professional Dev	655	3,000	317	423	4,000
5337	Licenses & Permits	14,973	15,000	20,191	20,191	22,000
5339	Utilities	151,943	165,000	114,681	153,000	160,000
5341	Professional Services	169,276	200,000	101,413	125,000	150,000
5343	Liability Insurance	27,345	27,021	27,191	27,191	28,000
5345	Property & Equip Insur	21,470	23,125	25,026	25,026	25,500
5347	Vehicle Insurance		0	0	1,200	1,400
5349	Fidelity Insurance	0	499	352	400	500
5360	Sludge Removal			4,457	4,457	35,000
	Total Services/Supplies	541,097	595,145	439,112	535,445	647,401
5501	Principal	307,305	299,316	0	299,316	275,300
5503	Interest	107,223	102,709	50,569	102,709	97,800
	Total Debt Service	414,528	402,025	50,569	402,025	373,100
5701	Buildings & Structures					40,000
	\$40K replace existing SCADA					
5703	Vehicles & Heavy Equip	4,220	15,000	1,727		18,000
	\$18K midsize pickup					
5705	Capital Projects	(4,220)	85,000			22,000
	\$22K 'P" street pump upgrades					
	Total Capital Outlay	0	100,000	1,727	0	80,000
5901	Interfund Transfer					
5903	Legal Cost Transfer	19,694	14,506	10,311	14,506	14,600
5905	Finance Cost Transfer	11,672	10,522	0	10,522	10,600
5909	General Govt Transfer	30,804	27,093	0	27,093	27,500
5911	Engineering Cost Transfer	22,156	14,106	2,437	14,106	14,200
5913	Planning Cost Transfer					
	Total Interfund Transfers	84,326	66,227	12,748	66,227	66,900
	Departmental Grand Total	1,764,696	2,163,809	1,078,703	1,702,791	2,115,353

City of Live Oak						
Fund 51						
Department 5100 - Sewer Connection Fees						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4403	Connection Fees	0	0	47,191	17,630	26,445
4169	Interest Earnings	565	0	456	608	600
	TOTAL FUND REVENUES	565	0	47,647	18,238	27,045
EXPENDITURES						
5705	Capital Projects	0	255,788	0	0	320,000
	Total Capital Outlay	0	255,788	0	0	320,000
5901	Interfund Transfer	0	0	0	0	
	Total Interfund Transfers	0	0	0	0	0
	Departmental Grand Total	0	255,788	0	0	320,000
Line Item Detail:						
5705	Sewer System Projects					
5705	Sewer Fund CIP Debt Service					

City of Live Oak						
Fund 12						
Department 1200 - Water Enterprise						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct No.	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4401	Services Charges	840,514	900,000	667,394	821,000	820,000
4404	Services Miscellaneous	2,943	2,000	1,414	1,800	2,000
4405	Penalty Charges	7,375	7,000	6,036	7,200	7,500
4169	Interest Earnings	1,331	2,000	956	1,300	1,500
4171	Sale of Fixed Assets	275	0	0	0	0
4301	Interfund Transfer	84,288	84,500	0	84,500	81,800
	TOTAL FUND REVENUES	936,726	995,500	675,800	915,800	912,800
EXPENDITURES						
5001	Salaries Elected	3,205	3,177	2,416	3,177	2,951
5003	Salaries Permanent	195,217	248,103	168,531	208,657	222,198
5005	Salaries Extra Help	38,754	51,676	35,415	43,847	28,392
5007	Overtime	1,136	9,096	2,559	3,200	3,500
5009	Certificate Pay	4,518	8,100	3,393	4,300	5,078
5011	Car Allowance	2,497	2,340	1,830	2,340	1,845
5013	Social Security	13,581	18,557	12,762	16,100	16,974
5015	Medicare	3,419	4,497	3,101	3,900	4,158
5017	Unemployment Insurance	2,762	2,926	2,677	2,900	2,365
5019	Workers Compensation	17,084	18,619	11,973	15,700	16,882
5021	Retirement PERS City	42,635	54,448	36,157	45,700	44,708
5023	Retirement PERS Empl	15,182	19,592	10,682	16,300	17,312
5025	Health Insurance	47,198	63,326	44,141	53,000	62,894
5027	Dental Insurance	3,055	4,646	3,092	3,700	4,263
5029	Vision Insurance	650	942	630	800	731
5031	Life Insurance	571	740	623	748	896
5033	ARC Expense	(1,885)	0	0	0	0
	Total Salaries & Benefits	389,579	510,785	339,982	424,369	435,149
5301	Office Supplies	2,196	2,100	2,158	2,590	2,200
5303	Operating Supplies	4,697	7,500	2,965	6,000	6,500
5305	Chemicals	33,879	40,000	24,470	39,000	40,000
5307	Fuel	7,631	8,500	3,574	5,000	8,000
5309	Safety Items	937	1,500	632	900	2,000
5311	Repair & Maintenance	72,244	55,000	44,103	53,000	55,000
5313	Repair & Maint Buildings	0	1,000	2,350	2,500	4,000
5315	Repair & Maint Vehicles	861	3,000	859	1,400	3,500
5317	Maint & Service Contracts	9,033	8,000	6,852	8,000	15,000
5319	Small Tools and Equip	32,843	15,000	1,000	2,000	10,000
5321	Rents & Leases	4,104	4,000	4,618	5,500	5,500
5323	Communications	3,265	4,500	1,904	2,500	2,500
5325	Advertising	190	500	434	500	500
5327	Postage	7,508	8,000	6,324	7,500	8,000

City of Live Oak						
Fund 50						
Department 5000 - Water Connection Fees						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4403	Connection Fees	0	0	70,463	14,870	22,305
4169	Interest Earnings	1,895	0	1,405	1,873	2,000
TOTAL FUND REVENUES		1,895	0	71,868	16,743	24,305
EXPENDITURES						
5705	Capital Projects	0	618,510	0	0	803,000
	Total Capital Outlay	0	618,510	0	0	803,000
5901	Interfund Transfer	84,288	194,500	0	0	81,800
	Total Interfund Transfers	84,288	194,500	0	0	81,800
TOTAL FUND EXPENDITURES		84,288	813,010	0	0	884,800
Line Item Detail:						
5705	Water System Projects, includes New well site					
5705	Pennington Road West water main replacement					
5901	84,500 Water Fund CIP Debt Service					

City of Live Oak						
Fund 14						
Department Summary Streets/Roads - 1400 & Street Sweeping - 1405 &						
Traffic Signals - 1410 & Storm Drains - 1415						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4500	2103 Gas Tax	121,367	91,899	69,771	118,473	39,819
4501	2105 Gas Tax	59,249	42,233	39,412	42,387	50,225
4503	2106 Gas Tax	31,524	37,667	27,281	37,789	30,694
4505	2107 Gas Tax	63,380	51,893	49,463	52,089	68,667
4507	2107.5 Gas Tax	2,000	2,000	4,000	2,000	2,000
4157	Cal Trans Reimbursement	8,008	8,000	6,821	8,185	8,200
4158	Recology Road Maint	8,799	6,000	6,974	9,299	9,500
4169	Interest Earnings	1,565	500	798	1,064	800
4301	Interfund Transfer	3,923	3,923	0	3,923	4,000
4601	HSIP Elm St Signal Grant				20,292	0
	GRANTS	564,562	(200,000)	6,567		
	TOTAL FUND REVENUES	864,377	44,115	211,087	295,501	213,905
EXPENDITURES						
5003	Salaries Permanent	10,977	23,511	8,534	10,566	28,734
5005	Salaries Extra Help	12,682	27,040	9,978	12,354	28,392
5007	Overtime	631	2,025	472	584	1,000
5009	Certificate Pay	0	0	0	0	1,530
5011	Car Allowance	0	0	0	0	330
5013	Social Security	1,469	3,253	1,180	1,461	4,210
5015	Medicare	343	761	276	342	1,093
5017	Unemployment Insurance	440	651	521	645	911
5019	Workers Compensation	1,789	4,066	3,327	3,327	4,511
5021	Retirement PERS City	2,356	5,154	1,892	2,342	6,388
5023	Retirement PERS Employee	871	1,854	681	843	2,299
5025	Health Insurance	3,222	6,477	2,811	3,373	9,226
5027	Dental Insurance	349	496	149	179	691
5029	Vision Insurance	37	103	31	37	101
5031	Life Insurance	34	84	29	35	154
	Total Salaries & Benefits	35,200	75,475	29,881	36,088	89,570
		0	0	0		
5301	Office Supplies	2,001	2,000	2,061	2,300	2,500
5303	Operating Supplies	1,475	12,000	2,314	5,000	6,000
5305	Chemicals	0	3,000	0	500	500
5307	Fuel	1,716	3,500	1,121	1,600	2,000
5309	Safety Items	520	500	519	700	800
5311	Repair & Maintenance	5,254	23,000	2,631	4,500	10,000
5315	Repair & Maint Vehicles	522	2,000	609	900	1,000
5319	Small Tools and Equip	1,935	10,100	2,759	3,679	4,500
5321	Rents & Leases	546	1,500	0	600	1,000
5323	Communications	665	1,000	370	500	600

City of Live Oak						
Fund 15						
Department 1500 - Streets/Roads						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4301	Interfund Transfer					
4511	Transportation Tax Non Transit	336,000	293,500	532,986	393,000	395,000
4513	Transportation Tax STA					
4169	Interest Earnings	1,319	500	854	1,139	1,500
4601	Grant Proceeds					
	TOTAL FUND REVENUES	337,319	294,000	533,840	394,139	396,500
EXPENDITURES						
5003	Salaries Permanent	0	0	0	0	0
5013	Social Security	0	0	0	0	0
5015	Medicare	0	0	0	0	0
	Total Salaries & Benefits	0	0	0	0	0
5303	Operating Supplies	3	0	365	0	0
5311	Repair & Maintenance	554	0	711	0	0
5319	Small Tools and Equipment	17	0	1,501	0	0
5325	Advertising	1,265	0	0	0	0
5333	Dues & Subscriptions	1,064	0	532	0	0
5341	Professional Services	72,271	30,000	107,171	142,895	20,000
	Total Services and Supplies	75,174	30,000	110,280	142,895	20,000
5501	Principal	0	0	0	0	0
5503	Interest	0	0	0	0	0
	Total Debt Service	0	0	0	0	0
5701	Buildings & Structures	0	0	0	0	0
5705	Capital Projects	22,225	916,717	0	0	0
	Total Capital Outlay	22,225	916,717	0	0	0
5901	Interfund Transfer	15,475	37,000	0	0	390,000
	\$390,000 'O' St. n Kola St. 50%					
5903	Legal Cost Transfer	7,436	6,875	4,838	6,451	6,500
5905	Finance Cost Transfer	4,411	4,987	0	0	5,000
5909	General Government Transfer	11,634	12,840	0	0	0
5911	Engineering Cost Transfer	8,367	6,685	1,143	1,524	1,500
	Total Interfund Transfers	47,323	68,387	5,981	7,975	403,000
	Departmental Grand Total	144,722	1,015,104	116,261	150,869	423,000

City of Live Oak

Fund 05

Capital Improvement Projects

Acct #	Description	Actual	Adopted	Actuals		City Manager
		Expenditure FY 2013-14	Budget FY 2014-15	Thru April FY 2014-15	Projected FY 2014-15	Proposed FY 2015-16
EXPENDITURES						
7003	City Hall Improvements	1,390	80,000	281	89,647	50,000
7006	Community / Youth Center	0	3,000,000	0	0	0
7009	Police Substation Improvements	29,358	400,000	406,589	406,589	0
7011	Fire Substation Improvements	22,933	400,000	408,503	408,503	0
7012	Downtown Reinvestment Plan	65,414	203,549	28,585	28,585	0
	Total General Projects	119,095	4,083,549	843,958	933,324	50,000
7106	City Signs	0	0	7,157	8,083	60,000
7110	Memorial Park Improvements	133,725	0	0	0	0
7111	Rec Trail Segment 3	169,648	150,000	189,002	189,002	0
7112	Rec Trail Segment 4	52,821	555,000	7,255	7,255	0
7113	Live Oak Soccer Park	268,990	2,250,000	570,736	877,755	1,372,245
	Skate park	0	0	0	0	715,624
7114	Bicycle/Ped/Trails Master Plan	0	128,191	1,621	68,191	60,000
	Total Park Projects	625,184	3,083,191	775,771	1,150,286	2,207,869
7202	Elm Street Traffic Signal	336,786	331,809	56,028	56,027	42,465
7212	Hwy 99 Widening	0	3,000,000	0	0	0
7214	Pennington West Broadway-Connecticut	13,035	1,200,000	14,205	14,205	1,041,009
7215	Highway 99 Project Study Report	85,162	950,000	1,790	1,790	0
7216	Pennington West Water Line	0	0	0	0	660,000
7217	Pennington East Construct & WaterLine	0	0	0	0	1,119,796
	Total Street Projects	434,983	5,481,809	72,023	72,022	1,083,474
7401	Storm Water Retention Basin	0	7,500,000	0	0	0
	Well #7 and Test Well	0	0	0	0	2,679,369
7402	Hwy 99 Drainage Improvements	0	1,500,000	0	0	0
	Total Storm/Water/Sewer Projects	0	9,000,000	0	0	2,679,369
	TOTAL CIP EXPENDITURES	1,179,262	21,648,549	1,691,752	2,155,632	6,020,712

City of Live Oak						
Fund 09						
Department 0900 - Community Center						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct No.	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4161	Rents & Royalties	15,509	15,000	13,180	15,816	16,000
4169	Interest Earnings			0		
4301	Interfund Transfer	16,000	25,428	0	26,380	0
	TOTAL FUND REVENUES	31,509	40,428	13,180	42,196	16,000
EXPENDITURES						
5003	Salaries Permanent	4,561	4,858	4,045	5,008	0
5005	Salaries Extra Help	8,178	5,408	9,156	11,336	0
5007	Overtime	0	67	16	20	0
5011	Car Allowance	355	150	336	416	0
5013	Social Security	802	646	849	1,051	0
5015	Medicare	188	151	199	246	0
5017	Unemployment Insurance	461	130	471	583	0
5019	Workers Compensation	542	807	1,050	1,050	0
5021	Retirement PERS City	992	1,043	862	1,067	0
5023	Retirement PERS Employee	357	375	279	345	0
5025	Health Insurance	1,168	945	1,399	1,679	0
5027	Dental Insurance	132	119	135	162	0
5029	Vision Insurance	25	24	26	31	0
5031	Life Insurance	18	17	20	24	0
	Total Salaries & Benefits	17,779	14,740	18,843	23,019	0
5301	Office Supplies					
5303	Operating Supplies	1,253	3,500	1,571	1,885	2,000
5309	Safety Items	326	400	371	445	500
5311	Repair & Maintenance	2,766	2,800	2,306	2,767	2,800
5313	Repair & Maintenance Building	6,514	2,500	3,628		2,500
5319	Small Tools and Equipment	90	200	134	161	300
5337	Licenses & Permits	1,124	1,150	1,124	1,124	1,200
5339	Utilities	6,516	8,000	6,319	8,425	8,500
5341	Professional Services	0	2,400	0		1,000
5343	Liability Insurance	520	456	670	670	700
5345	Property & Equipment Insurance	3,595	3,245	3,443	3,443	3,500
5349	Fidelity Insurance	0	8	7		0
5353	Special Departmental Expense					
	Total Services and Supplies	22,704	24,659	19,573	18,921	23,000
5903	Legal Cost Transfer	383	286	192	256	0
5905	Finance Cost Transfer	228	208	0	0	0
5909	General Government Transfer	599	534	0	0	0
	Total Interfund Transfers	1,210	1,028	192	256	0
	Departmental Grand Total	41,693	40,427	38,608	42,196	23,000

City of Live Oak						
Fund 16						
Department 1600 - Traffic Safety						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
	REVENUES					
4127	Vehicle Code Fines	6,867	6,000	1,971	3,500	4,000
4169	Interest Earnings	17	0	13	17	0
	TOTAL FUND REVENUES	6,884	6,000	1,984	3,517	4,000
	EXPENDITURES					
5901	Interfund Transfer	5,000	7,000	0	0	0
5913	Public Safety Expenditure	0	0	5,833	5,833	4,000
	Total Interfund Transfers	5,000	7,000	5,833	5,833	4,000
	TOTAL FUND EXPENDITURES	5,000	7,000	5,833	5,833	4,000
	Departmental Grand Total	1,884	(1,000)	(3,849)	(2,316)	0

City of Live Oak						
Fund 17						
Department 1700 - COPS						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
	REVENUES					
4607	COPS Grant	18,632	100,000	72,714	100,000	100,000
4169	Interest Earnings	435	0	452	603	500
	TOTAL FUND REVENUES	19,067	100,000	73,166	100,603	100,500
	EXPENDITURES					
5319	Small Tools and Equipment	19,067	160,000	34,183	91,380	100,000
	Total Services and Supplies	19,067	160,000	34,183	91,380	100,000
5703	Vehicles & Heavy Equipment	0	70,000	0	70,000	
	Total Capital Outlay	0	70,000	0	70,000	0
	TOTAL FUND EXPENDITURES	19,067	230,000	34,183	161,380	100,000
	Departmental Grand Total	0	(130,000)	38,983	(60,777)	500

City of Live Oak						
Fund 18						
Department 1800 - Sidewalk Improvement						
		Actual	Adopted	Actuals		City Manager
Acct #	Description	Expenditure	Budget	Thru April	Projected	Proposed
		FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4169	Interest Earnings	38	0	29	39	45
	TOTAL FUND REVENUES	38	0	29	39	45
EXPENDITURES						
5705	Capital Projects	0	17,096	0	0	17,100
	Total Capital Outlay	0	17,096	0	0	17,100
5901	Interfund Transfer	0	0	0		
	Total Interfund Transfers	0	0	0	0	0
	TOTAL FUND EXPENDITURES	0	17,096	0	0	17,100
	Departmental Grand Total	38	(17,096)	29	39	(17,055)

City of Live Oak						
Fund 20						
Department 2000 - Street Lighting						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4703	Assessments	52,679	53,000	33,066	53,000	53,000
4157	Caltrans Reimbursement	1,775	1,775	1,331	1,597	1,600
4169	Interest Earnings	194	200	153	204	200
	TOTAL FUND REVENUES	54,648	54,975	34,550	54,801	54,800
EXPENDITURES						
5339	Utilities	49,572	60,000	38,850	51,800	53,000
	Total Services and Supplies	49,572	60,000	38,850	51,800	53,000
5903	Legal Cost Transfer	604	436	293	436	400
5905	Finance Cost Transfer	358	316	0	316	300
5909	General Govt Transfer	944	814	0	814	800
	Total Interfund Transfers	1,906	1,566	293	1,566	1,500
	TOTAL FUND EXPENDITURES	51,478	61,566	39,143	53,366	54,500
	Departmental Grand Total	3,170	(6,591)	(4,593)	1,435	300

City of Live Oak						
Fund 21						
Department 2100 - CFD 92-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4701	Mello Roos CFD 92-1	125,981	128,000	67,863	130,297	131,000
4169	Interest Earnings	522	500	367	489	500
	TOTAL FUND REVENUES	126,503	128,500	68,230	130,786	131,500
EXPENDITURES						
5341	Professional Services	3,444	95,000	5,311	5,311	5,500
5353	Special Dept Expense	85,739	0	0	90,000	90,000
	Total Services and Supplies	89,183	95,000	5,311	95,311	95,500
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer	31,724	64,000	0	64,000	0
5903	Legal Cost Transfer	1,590	690	1,068	1,068	1,100
5905	Finance Cost Transfer	567	169	0	169	200
5909	General Govt Transfer	2,956	1,288	0	1,288	1,300
5913	Public Safety Expenditure	0	63,000	52,500	53,500	53,500
	Total Interfund Transfers	36,837	129,147	53,568	120,025	56,100
	TOTAL FUND EXPENDITURES	126,020	224,147	58,879	215,336	151,600
	Departmental Grand Total	483	(95,647)	9,351	(84,550)	(20,100)
Line Item Detail:						
5353	Live Oak Unified School District Payment					
5901	FY 14-15 Live Oak Rec Trail Segment 4 64,000					
5913	Transfer to Animal Services Budget in General Fund for Debt Service					

City of Live Oak						
Fund 22						
Department 2200 - Fire Assessment						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4703	Assessment	112,419	118,000	68,855	123,939	124,000
4169	Interest Earnings	69	0	66	90	100
	TOTAL FUND REVENUES	112,488	118,000	68,921	124,029	124,100
EXPENDITURES						
5903	Legal Cost Transfer	1,257	908	611	815	800
5905	Finance Cost Transfer	746	658	0	658	700
5909	General Govt Transfer	1,498	1,695	0	1,695	1,700
5913	Public Safety Expenditure	90,000	125,000	104,167	125,000	125,000
	Total Interfund Transfers	93,501	128,261	104,778	128,168	128,200
	TOTAL FUND EXPENDITURES	93,501	128,261	104,778	128,168	128,200
	Departmental Grand Total	18,987	(10,261)	(35,857)	(4,139)	(4,100)
Line Item Detail:						
5913	125,000 Transfer to Fire Budget in General Fund for Public Safety					

City of Live Oak						
Fund 26						
Department 2600 - Street Lighting CFD 2004-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4715	Street Light Assessment	15,494	15,000	8,442	15,196	15,500
4169	Interest Earnings	117	175	84	112	100
	TOTAL FUND REVENUES	15,611	15,175	8,526	15,308	15,600
EXPENDITURES						
5339	Utilities	17,388	20,000	13,833	16,600	17,000
5341	Professional Services	422	1,500	310	500	500
	Total Services and Supplies	17,810	21,500	14,143	17,100	17,500
5903	Legal Cost Transfer	216	156	215	215	200
5905	Finance Cost Transfer	128	113	0	113	100
5909	General Govt Transfer	339	292	0	292	300
	Total Interfund Transfers	683	561	215	620	600
	TOTAL FUND EXPENDITURES	18,493	22,061	14,358	17,720	18,100
	Departmental Grand Total	(2,882)	(6,886)	(5,832)	(2,412)	(2,500)

City of Live Oak						
Fund 28						
Department 2800 - Storm Drainage CFD 2004-1 Mello Roos						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4719	Storm Drainage Assessment	15,494	14,000	8,442	16,500	17,000
4169	Interest Earnings	193	100	168	224	200
TOTAL FUND REVENUES		15,687	14,100	8,610	16,724	17,200
EXPENDITURES						
5311	Repair & Maintenance	562	5,000	1,870	2,500	3,000
5337	Licenses & Permits	(2,906)	4,000	184	300	300
5339	Utilities	492	4,000	442	800	1,000
5341	Professional Services	329	4,000	242	500	1,000
Total Services and Supplies		(1,523)	17,000	2,738	4,100	5,300
5705	Capital Projects	0	50,000	0	50,000	15,000
Total Capital Outlay		0	50,000	0	50,000	15,000
5903	Legal Cost Transfer	523	487	261	487	500
5905	Finance Cost Transfer	310	353	0	353	400
5909	General Govt Transfer	819	909	0	909	1,000
Total Interfund Transfers		1,652	1,749	261	1,749	1,900
TOTAL FUND EXPENDITURES		129	68,749	2,999	55,849	22,200
Departmental Grand Total		15,558	(54,649)	5,611	(39,125)	(5,000)

City of Live Oak						
Fund 30						
Department 3000 - Parks & Recreation - Parks AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	0	47,483	10,746
4169	Interest Earnings	69	0	0	0	
TOTAL FUND REVENUES		69	0	0	47,483	10,746
EXPENDITURES						
5705	Capital Projects	0	7	0	0	10,700
	Total Capital Outlay	0	7	0	0	10,700
5901	Interfund Transfer	58,404	0	0	0	0
	Total Interfund Transfers	58,404	0	0	0	0
TOTAL FUND EXPENDITURES		58,404	7	0	0	10,700

City of Live Oak						
Fund 31						
Department 3100 - Parks & Recreation - Community Center AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	0	41,684	2,600
4169	Interest Earnings	344	0	262	300	300
	TOTAL FUND REVENUES	344	0	262	41,984	2,900
EXPENDITURES						
5705	Capital Projects	0	158,555	0	0	158,000
	Total Capital Outlay	0	158,555	0	0	158,000
5901	Interfund Transfer	0	0			
	Total Interfund Transfers	0	0	0	0	0
	TOTAL FUND EXPENDITURES	0	158,555	0	0	158,000
	Departmental Grand Total	344	(158,555)	262		
Line Item Detail:						
5705	Community Center Site Acquisition & Construction					

City of Live Oak						
Fund 32						
Department 3200 - Government Services - Public Works AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	0	8,656	1,959
4169	Interest Earnings	5	0	4	5	0
	TOTAL FUND REVENUES	5	0	4	8,661	1,959
EXPENDITURES						
5703	Vehicles & Heavy Equipment	0	2,425	0	0	0
	Total Capital Outlay	0	2,425	0	0	0
	TOTAL FUND EXPENDITURES	0	2,425	0	0	0
	Departmental Grand Total	5	(2,425)	4	8,661	1,959

City of Live Oak						
Fund 33						
Department 3300 - Government Services - General Government AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	0	15,148	3,429
4600	Grant Proceeds	0	80,000	0	83,520	0
4169	Interest Earnings	786	0	551	735	800
	TOTAL FUND REVENUES	786	80,000	551	99,403	4,229
EXPENDITURES						
5705	City Hall Generator	0	80,000	89,647	89,647	0
5705	Capital Projects	24,717	273,201	6,821	6,821	248,000
	Total Capital Outlay	24,717	353,201	96,468	96,468	248,000
5901	Interfund Transfer	0			0	
	Total Interfund Transfers	0	0	0	0	0
	TOTAL FUND EXPENDITURES	24,717	353,201	96,468	96,468	248,000
	Departmental Grand Total	(23,931)	(273,201)	(95,917)	2,935	(243,771)
Line Item Detail:						
5705	City Hall Site Acquisition & Construction					
5705	City Hall Generator					

City of Live Oak						
Fund 34						
Department 3400 - Public Safety - Police AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	0	8,287	1,878
4169	Interest Earnings	308	0	235	300	0
	TOTAL FUND REVENUES	308	0	235	8,587	1,878
EXPENDITURES						
5703	Vehicles & Heavy Equip	0	14,519	0	14,519	7,000
5705	Capital Projects	0	0	0		
	Total Capital Outlay	0	14,519	0	14,519	7,000
5901	Interfund Transfer	0	125,000	0	125,000	
	Total Interfund Transfers	0	125,000	0	125,000	0
	TOTAL FUND EXPENDITURES	0	139,519	0	139,519	7,000
	Departmental Grand Total	308	(139,519)	235	(130,932)	(5,122)
Line Item Detail:						
5703	Patrol Vehicles					
5901	Substation					

City of Live Oak						
Fund 35						
Department 3500 - Public Safety - Fire AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	0	22,961	5,200
4169	Interest Earnings	166	0	127	200	0
	TOTAL FUND REVENUES	166	0	127	23,161	5,200
EXPENDITURES						
5341	Professional Services	0	309	0	309	0
	Total Services and Supplies	0	309	0	309	0
5705	Capital Projects	0	0	0	0	5,200
	Total Capital Outlay	0	0	0	0	5,200
5901	Interfund Transfer	0	75,000	0	75,000	0
	Total Interfund Transfers	0	75,000	0	75,000	0
	TOTAL FUND EXPENDITURES	0	75,309	0	75,309	5,200
	Departmental Grand Total	166	(75,309)	127	(52,148)	0
Line Item Detail:						
5703	Fire Equipment					
5901	Substation					

City of Live Oak						
Fund 36						
Department 3600 - Transportation - Roads/Signals AB1600						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4705	Impact Fees	0	0	172,254	47,501	9,276
4169	Interest Earnings	0	0	97	100	100
	TOTAL FUND REVENUES	0	0	172,351	47,601	9,376
EXPENDITURES						
5705	Capital Projects	0	0	0		9,300
	Total Capital Outlay	0	0	0	0	9,300
5901	Interfund Transfer	0	0	0		
	Total Interfund Transfers	0	0	0	0	0
	TOTAL FUND EXPENDITURES	0	0	0	0	9,300

City of Live Oak						
Fund 40						
Department 4000 -Solar Feasibility Analysis Grant						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4601	Grant Proceeds	0	75,000	0	15,000	60,000
TOTAL FUND REVENUES		0	75,000	0	15,000	60,000
EXPENDITURES						
7403	Project Engineering Report	0	75,000	9,227	15,000	60,000
7404	Environmental Doc/Permitting					
7405	Project Administration					
7406	Legal CWSRF Appliaction Assist					
TOTAL FUND EXPENDITURES		0	75,000	9,227	15,000	60,000
Departmental Grand Total		0	0	(9,227)	0	0
Budget proposed only re-appropriates unused portion of grant.						

City of Live Oak						
Fund 40						
Department 4001 -Test Well Grant						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4601	Grant Proceeds	0	80,000	0	20,000	60,000
4169	Interest Earnings	0	0	0	0	
TOTAL FUND REVENUES		0	80,000	0	20,000	60,000
EXPENDITURES						
5705	Capital Project	0	80,000	1,050	20,000	60,000
	Total Capital Outlay	0	80,000	1,050	20,000	60,000
TOTAL FUND EXPENDITURES		0	80,000	1,050	20,000	60,000
Departmental Grand Total		0	0	(1,050)	0	0
Budget proposed only re-appropriates unused portion of grant.						

City of Live Oak						
Fund 52						
Department 5200 - Storm Drain Connection Fees						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4403	Connection Fees	0	0	0	7,690	11,535
4169	Interest Earnings	1,109	0	631	800	1,000
	TOTAL FUND REVENUES	1,109	0	631	8,490	12,535
EXPENDITURES						
5341	Professional Services	0	0	0	0	0
	Total Services and Supplies	0	0	0	0	0
5705	Capital Projects	157,201	514,468	0	0	357,000
	Total Capital Outlay	157,201	514,468	0	0	357,000
5901	Interfund Transfer	0	0	0	0	0
	Total Interfund Transfers	0	0	0	0	0
	Departmental Grand Total	157,201	514,468	0	0	357,000
Line Item Detail:						
5705	Storm Drain Projects					

City of Live Oak						
Fund 67						
Department 6700 - 13-CDBG-8933						
Skate Park, Water Main, New Well P/TA, LCC P/TA						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4601	Grant Proceeds	0	2,000,000	108,973	117,690	1,882,310
4301	Interfund Transfer	0	105,000	0	0	105,000
	TOTAL FUND REVENUES	0	2,105,000	108,973	117,690	1,987,310
EXPENDITURES						
6001	General Administration	0	139,535	9,372	12,000	127,535
6003	Activity Delivery - Skate Park	151	54,091	0	0	54,091
6018	Skate Park	3,375	676,142	5,869	11,000	665,142
6019	Activity Delivery-Water/Streets	151	76,830	1,667	1,667	75,163
6020	Water/Street Improvements	0	1,065,379	0	0	1,065,379
6021	Planning/Tech Assistance	0	93,023	92,065	93,023	0
	Total Grant Expenditures	3,677	2,105,000	108,973	117,690	1,987,310
	Departmental Grand Total	3,677	2,105,000	108,973	117,690	1,987,310

City of Live Oak						
Fund 84			Balance of grant being returned to State program			
Department 8400 - 11-HOME-7661						
Owner Occupied Rehabilitation & First Time Home Buyer						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4601	Grant Proceeds	100,382	700,000	111,958	75,794	0
	TOTAL FUND REVENUES	100,382	700,000	111,958	75,794	0
EXPENDITURES						
6001	General Administration	11,266	17,500	0	17,500	0
6003	Activity Delivery	24,925	104,081	9,629	9,629	0
6005	Housing Rehabilitation	(50,589)	259,350	48,665	48,665	0
6009	Housing Acquisition		319,069	0	0	0
	Total Grant Expenditures	(14,398)	700,000	58,294	75,794	0
	Departmental Grand Total	(14,398)	700,000	58,294	75,794	0

City of Live Oak						
Fund 85						
Department 8500 - 14-HOME-9274						
Maple Park Phase 2 Housing Development						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4601	Grant Proceeds	0	4,600,000	934,578	920,000	3,685,000
4169	Interest Earnings	0	0	0		
	TOTAL FUND REVENUES	0	4,600,000	934,578	920,000	3,685,000
EXPENDITURES						
6001	General Administration	0	50,000	13,655	15,000	35,000
6003	Activity Delivery	0	50,000	0	5,000	50,000
6010	Rental Housing Construction	0	4,500,000	777,563	900,000	3,600,000
	Total Grant Expenditures	0	4,600,000	791,218	920,000	3,685,000
	Departmental Grand Total	0	4,600,000	791,218	920,000	3,685,000

City of Live Oak						
Fund 90						
Department 9000 - CDBG Housing Rehabilitation Program Income						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4901	89-STBG-351 Program Income	(1,251)	0	0	0	0
4903	94-STBG-804 Program Income	3,987	12,000	3,529	3,529	5,000
4905	98-STBG-1252 Program Income	0	0	(4)	0	0
4906	99-STBG-1371 Program Income	872	1,000	265	265	500
4951	98-EDBG-609 Program Income	0	0	743	743	1,000
4169	Interest Earnings	225	0	211	281	500
	TOTAL FUND REVENUES	3,833	13,000	4,744	4,818	7,000
EXPENDITURES						
5901	Interfund Transfer CDBG Prog	0	0	0	0	7,000
5901	Interfund Transfer	0	34,000	0	34,000	100,000
	Total Interfund Transfers	0	34,000	0	34,000	100,000
6003	Activity Delivery	0	0	0	0	7,000
6005	Housing Rehabilitation	0	87,437	0	0	0
	Total Grant Expenditures	0	87,437	0	0	7,000
	Departmental Grand Total	0	121,437	0	34,000	107,000
Line Item Detail:						
5901	Pennington Road project					
5901	Program Income to 13-CDBG-8933					

City of Live Oak						
Fund 91						
Department 9100 - CDBG Business Assistance Program Income						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4901	89-STBG-351 Program Income	(1,251)	0	0	0	0
4903	94-STBG-804 Program Income	4,030	500	3,529	4,000	0
4906	99-STBG-1371 Program Income	191	0	265	300	0
4951	98-EDBG-609 Program Income		1,200	743	1,000	0
4169	Interest Earnings	47	0	46	75	0
4905	98-STBG-1252	0	0	(4)	0	0
	TOTAL FUND REVENUES	3,017	1,700	4,579	5,375	0
EXPENDITURES						
5003	Salaries Permanent					
5013	Social Security					
	Total Salaries & Benefits	0	0	0	0	0
5301	Office Supplies					
5353	Special Departmental Expense					
	Total Services and Supplies	0	0	0	0	0
5501	Principal					
5503	Interest					
	Total Debt Service & Contingency	0	0	0	0	0
5705	Capital Projects					
	Total Capital Outlay	0	0	0	0	0
5901	Interfund Transfer	0	28,000	0	28,000	
	Total Interfund Transfers	0	28,000	0	28,000	0
6007	Business Assistance Loans	0	1,019	0	1,019	
	Total Grant Expenditures	0	1,019	0	1,019	0
	Departmental Grand Total	0	29,019	0	29,019	0
Line Item Detail:						
Grant Income funds being combined for FY 2015-16						
5901	Program Income to 13-CDBG-8933					

City of Live Oak						
Fund 92						
Department 9200 - HOME Program Income						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4900	RLA Program Income	22,646	0	0	0	0
4972	97-HOME-0263 Program Income	96	5,000	2,500	2,500	5,000
4973	00-HOME-0483 Program Income	0	5,000	0	0	0
4974	01-HOME-0523 Program Income	0	5,000	0	0	0
4975	06-HOME-2356 Program Income	8,679	5,000	0	0	0
4169	Interest Earnings	15	0	1	1	0
	TOTAL FUND REVENUES	31,436	20,000	2,501	2,501	5,000
EXPENDITURES						
5341	Bad Debt Expense	50,000	0	0	0	0
6001	General Administration	7,097	6,500	220	220	5,000
6003	Activity Delivery	12,362	5,000	225	225	0
6005	Housing Rehabilitation	51,508	5,000	940	940	0
6010	Rental Housing Construction	1,915	5,000	810	810	0
	Total Grant Expenditures	122,882	21,500	2,195	2,195	5,000
	Departmental Grand Total	122,882	21,500	2,195	2,195	5,000

City of Live Oak						
Fund 93						
Department 9300 - CDBG Housing Assistance Program Income						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4901	89-STBG-351 Program Income	(1,251)	0		0	0
4903	94-STBG-804 Program Income	3,987	500	3,529	3,529	0
4907	02-STBG-1710 Program Income	0	0	265	0	0
4951	98-EDBG-609 Program Income	0	600	743	743	0
4169	Interest Earnings	41	0	37	49	0
4905	98-STBG-1252	0	0	(4)	(5)	0
	TOTAL FUND REVENUES	2,777	1,100	4,570	4,316	0
EXPENDITURES						
5901	Interfund Transfer	0	25,000	0	25,000	0
	Total Interfund Transfers	0	25,000	0	25,000	0
6001	General Administration	0	0	0	0	0
6009	Housing Acquisition	0	453	0	0	0
	Total Grant Expenditures	0	453	0	0	0
	Departmental Grand Total	0	25,453	0	25,000	0
Line Item Detail:						
Grant Income funds being combined for FY 2015-16						
5901	Program Income to 13-CDBG-8933					

City of Live Oak						
Fund 94						
Department 9400 - CDBG Microenterprise Program Income						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4901	89-STBG-351 Program Income	(1,251)	0	0	0	0
4903	94-STBG-804 Program Income	3,987	500	3,529	3,529	0
4906	99-STBG-1371 Program Income	1	0	353	353	0
4951	98-EDBG-609 Program Income	0	600	655	655	0
4169	Interest Earnings	15	0	48	64	0
4905	98-STBG-1252	0	0	(4)	(5)	0
	TOTAL FUND REVENUES	2,752	1,100	4,581	4,596	0
EXPENDITURES						
5901	Interfund Transfer	0	13,000	0	0	0
	Total Interfund Transfers	0	13,000	0	0	0
6009	Housing Acquisition	0	705	0	0	
	Total Grant Expenditures	0	705	0	0	0
	Departmental Grand Total	0	13,705	0	0	0
Line Item Detail:						
Grant Income funds being combined for FY 2015-16						
5901	Program Income to 13-CDBG-8933					

City of Live Oak						
Fund 95						
Department 9500 - CDBG General Administration Program Income						
		Actual	Adopted	Actuals		City Manager
		Expenditure	Budget	Thru April	Projected	Proposed
Acct #	Description	FY 2013-14	FY 2014-15	FY 2014-15	FY 2014-15	FY 2015-16
REVENUES						
4901	89-STBG-351 Program Income	5,003	0	0	0	0
4903	94-STBG-804 Program Income	3,486	500	2,079	2,079	3,000
4905	98-STBG-1252 Program Income	0	0	15	0	0
4906	99-STBG-1371 Program Income	0	0	182	182	0
4951	98-EDBG-609 Program Income	562	100	555	555	0
4169	Interest Earnings	110	0	64	85	0
	TOTAL FUND REVENUES	9,161	600	2,895	2,901	3,000
EXPENDITURES						
6001	General Administration	26	55,338	0	2,901	3,000
	Total Grant Expenditures	26	55,338	0	2,901	3,000
	Departmental Grand Total	26	55,338	0	2,901	3,000

CITY OF LIVE OAK

INVESTMENT POLICY

I. Introduction

The purpose of this document is to identify various policies and procedures that enhance opportunities for a prudent and systematic investment process and to organize and formalize investment-related activities. Related activities, which comprise sound cash management, include accurate cash flow projections, control of disbursements, expedient collection of revenues, cost effective banking relations and a short term borrowing program, which coordinates investment opportunity with working capital requirements. The ultimate goal is to enhance the economic status of Live Oak while protecting its pooled cash resources.

The investment policies and practices of the City of Live Oak are based on state law and prudent money management. All funds will be invested in accordance with the City's Investment Policy and the authority governing investments for municipal governments as set forth in the California Government Code, Sections 53601 through 53659. Any investment of bond proceeds are be restricted by the provisions of relevant bond documents.

II. Scope

It is intended that this policy cover all short-term operating funds and investment activities of the City. These funds are accounted for in the annual audit report, and include:

- ◇ General Fund
- ◇ Special Revenue Funds
- ◇ Debt Service Funds
- ◇ Capital Projects Funds
- ◇ Enterprise Funds
- ◇ Internal Service Funds
- ◇ Fiduciary Funds

This investment policy applies to all *City* transactions involving the financial assets and related activity of the above-mentioned funds. Any additional funds that may be created from time to time shall also be administered with the provisions of this policy and comply with current State Government Code.

III. Prudence (Standard of Care)

The City of Live Oak operates its pooled idle cash investments under the prudent man rule (Civil Code Section 2261, et. seq.). In addition, Government Code Section 53600.3 provides that those persons to whom investment decisions have been delegated are trustees with a fiduciary responsibility to act as a prudent investor.

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Investments shall be made with judgment and care - under circumstances then prevailing - which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. This affords a broad spectrum of investment opportunities as long as the investment is deemed prudent under current law.

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. All persons investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds shall act with care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

It is the City's intent at the time of purchase to hold all investments until maturity to ensure the return of all invested principal dollars but sales prior to maturity are permitted.

IV. Objectives

A. Investment Criteria:

Government Code Section 53600.5 states: "When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objective of the trustee shall be to safeguard the principal of funds under its control. The secondary objective shall be to meet the liquidity needs of the depositor. The third objective shall be to achieve a return on the funds under its control".

Simply stated, safety of principal is the foremost objective, followed by liquidity and return on investment (known as yield). Each investment transaction shall seek to first ensure the capital losses are avoided, whether they are from market erosion or security defaults.

The primary objectives, in priority order, of the City's investment activities shall be:

1. **Safety** - Safety of principal is the foremost objective of the investment program. The City's investments shall be undertaken in a manner that seeks to ensure preservation of capital in the portfolio. The City shall seek to preserve principal by mitigating the two types of risk, credit risk

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and market risk. Investment decisions should not incur unreasonable credit or market risks in order to obtain current investment income.

- a. Credit Risk: Defined as the risk of loss due to failure by the issuer of a security
- b. Market Risk: Defined as the risk of market value fluctuations due to overall changes in the general level of interest rates.

2. **Liquidity** - The City's investment portfolio will remain sufficiently liquid to enable the City to meet its cash flow requirements. An adequate portion of the portfolio should be maintained in liquid short term securities which can be converted to cash and guarantee the City's ability to meet operating expenditures.
3. **Return on Investment (Yield)** - The City's investment portfolio shall be designed with the objective of attaining a market rate of return on its' investments consistent with the constraints imposed by its safety objective and cash flow considerations. Yield is to be a consideration only after the basic requirements of adequate safety and liquidity have been met.

B. Market Rate of Return

The investment portfolio shall be managed to attain a market average rate of return throughout budgetary and economic cycles. This takes into account the City's cash flow requirements and investment risk constraints, state and local laws and ordinances or resolutions that restrict the placement of short term funds.

C. Performance Standards

The investment portfolio shall be managed with the objective of producing a yield meeting or exceeding the average return on the one year U.S. Treasury. This index is considered a benchmark for low to moderate risk investment transactions. Therefore, they comprise a minimum standard for the portfolio's rate of return. The investment program shall seek to augment returns above this threshold, consistent with risk limitations identified herein and prudent investment principles. This benchmark will be reviewed thoroughly and may be adjusted as required by market conditions to prevent incurring unreasonable risks to attain yield.

D. Diversification

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The investment portfolio shall be diversified to prevent incurring unreasonable and avoidable risks regarding specific security types, individual financial institutions or maturity segments.

E. Public Trust

Public Trust - All participants in the investment process shall act responsibly as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust.

V. Delegation of Authority

The management and oversight responsibility for the investment program is hereby delegated to the Treasurer who shall monitor and review all investments for consistency with this investment policy. The City Manager and Treasurer shall jointly establish procedures to implement and monitor this investment policy. Such procedures shall include explicit delegation of persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the limits of this policy.

VI. Ethics and Conflict of Interest

Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or that could impair their ability to make impartial decisions.

VII. Selection of Financial Institutions and Broker/Dealers

To provide for the optimum yield in the City's portfolio, the City's procedures shall be designed to encourage multiple bids and offers on investment transactions from an approved list of broker/dealers. The Treasurer shall maintain a list of authorized broker/dealers and financial institutions, which are approved for investment purposes, in the State of California, and it shall be the policy of the City to purchase securities only from authorized institutions or firms. The investment guidelines and procedures shall identify the criteria under which brokers and dealers may qualify to conduct business with the City.

In order to assist in identifying qualified financial institutions, the Treasurer shall

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forward copies of the City's investment policy to those financial institutions with which the City is interested in doing business and will require written acknowledgment of the policy. In addition, all dealers approved to do business with the City shall receive a copy of the Investment Policy annually. Confirmation of receipt of this policy shall signify that the dealer understands the Investment Policy and intends to present only appropriate investments.

VIII. Permitted Investment Instruments

Allowable investment instruments are defined in the California Government Code Section 53600 et. seq., as amended. If the Code is further revised to allow additional investments or is changed regarding the limits on certain categories of investments, the City is authorized to conform to these changes, excluding those changes that may be prohibited by this policy. Where Government Code Section specifies a percentage limitation for a particular category of investments, that percentage is only applicable only at the date of purchase.

Investments may be made in the following instruments:

1. Government obligations pledged by the full faith and credit of the United States for the payment of principal and interest.
2. Obligations issued by Agencies or Instrumentalities of the U.S. Government.
3. Repurchase Agreements used solely as short term investments not to exceed one year.

The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities will be acceptable collateral. All securities underlying Repurchase Agreements must be delivered to the City's custodian bank versus payment. The market value of securities that underlay a Repurchase Agreement shall be valued at 102 percent or greater of the funds borrowed against those securities and the value shall be reviewed on a regular basis and adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investment in repurchase agreements shall be in compliance if the value of the underlying securities is brought back to 102 percent no later than the next business day. Repurchase Agreements are required to be signed with a bank or dealer prior to investment.

4. Banker's Acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System, the short term paper of which is rated in the highest category by Moody's Investors Services or by Standard & Poor's Corporation.

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Purchases of Banker's Acceptances may not exceed 180 days maturity or 40 percent of the City's surplus money. However, no more than \$2,000,000 of the City's surplus funds may be invested in the Banker's Acceptance of any one commercial bank.

5. Commercial paper rated in the highest short term rating category, as provided by Moody's Investors Service, Inc. (P-1) or Standard & Poor's Corporation (A-1) provided that the issuing corporation is organized and operating within the United States, has total assets in excess of \$500 million, and has an "A" or higher rating for its long term debt, (if any, as provided by Moody's or Standard & Poor's).

Purchases of eligible commercial paper may not exceed 270 days maturity nor represent more than \$1,000,000 from an issuing corporation.

Purchases of commercial paper may not exceed 15 percent of the City's surplus money that may be invested.

6. Medium term corporate notes of a maximum of five years maturity issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Medium term corporate notes shall be rated in a rating category of "A" or its equivalent or better by a nationally recognized rating agency.

Investments will be limited to a maximum of 30% of the City's portfolio. The maximum principal amount in any one company will not exceed \$1,000,000.

7. FDIC insured or fully collateralized time certificates of deposit in financial institutions located in California, including United States branches of foreign banks licensed to do business in California. The maximum maturity of a time deposit shall not exceed 180 days. All time deposits must be collateralized in accordance with California Government Code section 53651 and 53652, either using:
 - a) 150% of promissory notes secured by first mortgages and first trust deeds upon improved residential property in California eligible under Section 53601 (m), or
 - b) 110% of eligible marketable securities listed in subsections (a) through (l) and (n).
8. Negotiable certificates of deposit or deposit notes issued by a nationally or state chartered bank or a state or federal savings and loan association or by a state licensed branch of a foreign bank; provided that the senior debt obligations of the issuing institution are rated "AA" or better by Moody's or

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Standard & Poor's.

Purchase of negotiable certificates of deposit may not exceed 30 percent of the City's surplus money.

9. State of California's Local Agency Investment Fund. (LAIF)

Investment in LAIF may not exceed limits as set forth by the LAIF Board and adjusted from time to time. The current per account limit is \$20 million per account.

10. CLASS - the California Pooled Investment Authority - a statewide joint powers authority (JPA), locally controlled by municipal finance professionals. CLASS is a program provided through MBIA Municipal Investors Service Corporation, backed by a letter of credit, and limited to investment practice consistent with California State Government Code Section 53600 et. al.

11. Shares of beneficial interest issued by diversified management companies (Money Market Mutual Funds) investing in the securities and obligations authorized by sections a through l of Government Code section 53601. To be eligible for investment pursuant to this subdivision these companies shall either: (1) attain the highest ranking letter or numerical rating provided by not less than two of the three largest nationally recognized rating services or (2) have an investment advisor registered with the Securities and Exchange Commission with not less than five years experience investing in securities and obligations authorized by Government Code Section 53601 and with assets under management in excess of \$500,000,000.

The purchase price of shares shall not exceed 10 percent of the City's surplus money.

Table A summarizes the maximum percentage and maturity limits, plus other constraints, by instrument, established for the City's total pooled funds portfolio.

IX Safekeeping of Securities

To protect against fraud or embezzlement or losses caused by collapse of an individual securities dealer, all securities owned by the City shall be held in safekeeping by a third party bank trust department. Designated third party's shall act

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as agent for the City under the terms of a custody agreement or PSA agreement (repurchase agreement collateral). All trades executed by a dealer will settle **delivery vs. payment (DVP)** through the City's safekeeping agent. Original copies on non-negotiable certificates of deposit and confirming copies (safekeeping receipts) of all other investment transactions must be delivered to the City. Investment officials shall be bonded to protect the public against possible embezzlement or malice.

Securities held in custody for the City shall be independently audited on an annual basis to verify investment holdings.

X Maximum Maturity

Investment maturities shall be based on a review of cash flow forecasts. Maturities will be scheduled so as to permit the City to meet all projected obligations.

Investments that mature more than five years from the date of purchase cannot occur without prior approval of the City Council or Agency Board. As defined in Government Code Section 53601, "no investment shall be made in any security... that at the time of investment has a term remaining to maturity in excess of five years, unless the legislative body has granted express authority to make that investment either specifically or as a part of an investment approved by the legislative body no less than three months prior to the investment."

XI Ineligible Investments

Certain investments are prohibited under Government Code Sections 53601.6 and 53631.5. Security types, which are prohibited, include, but are not limited to:

- (a) "Complex" derivative structures such as range notes, dual index notes, inverse floaters, leveraged or deleveraged floating rate notes, or any other complex variable rate or structured note.
- (b) Interest only strips that are derived from a pool of mortgages or any security that could result in zero interest accrual if held to maturity.
- (c) Reverse Repurchase Agreements.

Purchasing these types of instruments does not coincide with this Policy's objectives and would require a thorough review and monitoring of the underlying security. Although some of these transactions are legal under Government Code, they do not meet the objectives contained herein.

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By virtue of the allowable investment in the State or CLASS Pools, the City is investing idle cash with a large number of government agencies. The Pools are managed by outside administrators and are subject of the Government Codes as well as policies put in place by their governing boards. Either Pool's investment policy may allow for investment in some of the prohibitions noted above for San Rafael. Investment in the State and County Pools is permitted, assuming a diminutive portion of their portfolio (10% or less) is tied to the high-risk products noted above. The Treasurer responsible to monitor and review the Pooled funds portfolio on an ongoing basis. The City shall take any necessary action should either Pool exceed the allowable 10% limit.

XII Reporting Requirements

Pursuant to Government Code Section 53646, the Treasurer shall render to the City Council and agency board a separate monthly investment report, which shall include, at a minimum, the following information for each individual investment:

- Type of investment instruments (i.e. Treasury Bill, medium term note)
- Issuer names (i.e., General Electric)
- Purchase date (trade and settlement date)
- Maturity date
- Par value
- Current rate of interest
- Purchase price
- Current market value and the source of the valuation
- Overall portfolio yield based on cost
- Weighted average days to maturity

The monthly report also shall (i) state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance, (ii) include a description of any of the City's funds, investments or programs that are under the management of contracted parties, including lending programs, and (iii) include a statement denoting the ability of the City to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

Market value adjustments, as required under Government Accounting Standards Board (GASB) Statement No. 31, are treated as year-end accounting adjustments to the financial records of the City. Monthly investment reports will demonstrate market fluctuations and continue to compare purchase price versus market value status. Accounting adjustments under GASB Statement No. 31, which compare changes to

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beginning and ending par market value in each fiscal year, are not included as part of monthly investment reports.

This monthly report shall be submitted to the City Council and within 30 days following the end of the month. Reporting to the California Debt and Investment Advisory Commission (CDIAC) commences in January 2001. Live Oak will comply with CDIAC or any other oversight agency reporting requirements.

XIII Policy Adopting Changes and Updates

The Treasurer shall annually render to the Council a statement of investment policy, which the Council shall consider at a public meeting.

The policy shall be reviewed annually by the City Manager and Treasurer to ensure its consistency with the global objective of preservation of investment principal, sufficient liquidity, rate of return and relevance to current laws and financial trends. Any modifications to the policy must be approved by the City Council.

XIV Internal Controls

The Treasurer shall establish and implement a system of internal controls, which shall be documented in writing. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, and misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by employees and officers of the City.

XV Depositories

The Treasurer shall establish selection criteria for pre-approval of institutions that do business with the City of Live Oak. To qualify for consideration, an institution must have an office in California and that office must perform the transactions with the City. The Treasurer will maintain a listing of approved institutions.

XVI Risk Tolerance

The City recognizes that investment risk can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Portfolio diversification is employed as a way to minimize and control these risks.

GLOSSARY OF TERMS

Bankers' Acceptances - negotiable time drafts or bills of exchange drawn on and accepted by a commercial bank. Acceptance of the draft obligates the bank to pay the bearer the face amount of the draft at maturity. In addition to the guarantee by the accepting bank, the

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transaction is identified with a specific commodity. The sale of the underlying goods will generate the funds necessary to liquidate the indebtedness. Banker's Acceptances are usually created to finance the import and export of goods, the shipment of goods within the United States and the storage of readily marketable staple commodities. Banker's Acceptances are sold at a discount from par and the amount and maturity dates are fixed. Bankers' Acceptances have the backing of both the bank and the pledged commodities with no known principal loss in over 70 years. State law permits cities to invest up to 40% in bankers' acceptances.

Certificate of Deposit - A deposit insured up to \$100,000 by the FDIC at a set rate for a specified period of time.

Collateral - Securities, evidences of deposit or pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposit of public moneys.

Corporate Medium Term Notes - Unsecured promissory notes issued by corporations operating within the United States. The notes mature in one to five year periods. Purchase of these notes may not exceed 30% of the City's portfolio and the notes must have at least an "A" rating by a nationally recognized rating service.

Commercial Paper - An unsecured promissory note of industrial corporations, utilities and bank holding companies having assets in excess of \$500 million and an "A" or higher rating for the issuer's debentures. Interest is discounted from par and calculated using the actual number of days on a 360-day year. The notes are in bearer form, mature from one to 270 days and generally start at \$100,000. There is a secondary market for commercial paper and an investor may sell them prior to maturity. Unused lines of credit back commercial paper from major banks. State law permits cities to invest up to 30% in commercial paper.

Credit Risk - Defined as the risk of loss due to failure of the issuer of a security. This loss shall be mitigated by investing in investment grade securities and by diversifying the investment portfolio so that the failure of any one issuer does not unduly harm the City's capital base and cash flow.

Current Yield - The interest paid on an investment expressed as a percentage of the current price of the security.

Custody - A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, to buy, sell, receive and deliver securities when ordered to do so by the principal.

Delivery vs. Payment (DVP) - Delivery of securities with a simultaneous exchange of money for the securities.

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Fannie Mae - Trade name for the Federal National Mortgage Association (FNMA), a United States sponsored corporation.

Federal Reserve System - The central bank of the United States which consists of a seven member Board of Governors, 12 regional banks and 5,700 commercial banks that are members.

Federal Deposit Insurance Corporation (FDIC) - Insurance provided to customers of a subscribing bank that guarantees deposits to a set limit (currently \$100,000) per account.

Freddie Mac - Trade name for the Federal Home Loan Mortgage Corporation (FHLMC), a United States sponsored corporation.

Ginnie Mae - Trade name for the Government National Mortgage Association (GNMA), a direct obligation bearing the full faith and credit of the United States Government.

Interest Rate - The annual yield earned on an investment, expressed as a percentage.

Liquidity - Refers to the ability to rapidly convert an investment into cash.

Local Agency Investment Fund (LAIF) Demand Deposit - Was established by the state to enable treasurers to place idle funds in a pool for investment. Each agency is currently limited by LAIF to an investment of \$30 million plus any bond proceeds.

Market Risk - Defined as market value fluctuations due to overall changes in the general level of interest rates. Adverse fluctuation possibilities shall be mitigated by limiting the maximum maturity of any one security to five years, structuring the portfolio based on historic and current cash flow analysis, and eliminating the need to sell securities prior to maturity. Also, avoiding the purchase of long-term securities for the sole purpose of short-term speculation mitigates marker risk.

Market Value - The price at which a security is trading and could presumably be purchased or sold.

Maturity - the date the principal or stated value of an investment becomes due and payable.

Portfolio - Collection of securities held by an investor.

Purchase Date - The date in which a security is purchased for settlement on that or a later date.

Rate of Return - The yield obtainable on a security based on its purchase price or its current

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market price. This may be the amortized yield to maturity on a bond or the current income return.

Repurchase Agreement (REPO) - Are contractual arrangements between a financial institution or dealer and an investor. The investor puts up their funds for a certain number of days at a stated yield. In return, they take title to a given block of securities as collateral. At maturity, the securities are repurchased and the funds are repaid with interest.

Reverse Repurchase Agreement (Reverse REPO) - A transaction where the seller (City) agrees to buy back from the buyer (bank) the securities at an agreed upon price after a stated period of time.

Sallie Mae - Trade name for the Student Loan Marketing Association (SLMA), a United States sponsored corporation.

Treasury Bills - United States Treasury Bills which are short term, direct obligations of the United States Government issued with original maturities of 13 weeks, 26 weeks and 52 weeks; sold in minimum amounts of \$10,000 in multiples of \$5,000 above the minimum. Issued in book entry form only. T-bills are sold on a discount basis.

United States Government Agencies - Instruments issued by various United States Government Agencies most of which are secured only by the credit worthiness of the particular agency.

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Permitted Investments

Table A

Permitted Investments	State Code Legal Limit (% or \$)	City Policy Legal Limit (% or \$)	Maximum Maturity Constraints	City Policy Other Constraints
U.S. Government Obligations	Unlimited	Unlimited	5 years *	None
U.S. Government Agencies & Instruments	Unlimited	Unlimited	5 years *	None
Repurchase Agreements	Unlimited	Unlimited	1 year	102% Market value underlying securities
Bankers Acceptances	40%	40%	180 days	No more than \$2,000,000 invested in any one commercial bank
Commercial Paper	30%	30%	270 days	U.S. Corporations with assets in excess of \$500,000,000; debt rating; maximum \$1,000,000 from an issuer corporation
Medium Term Corporate Notes	30%	30%	5 years	U.S. Corporations; "A" debt rating maximum of \$1,000,000 per issuing company
Certificates of Deposit	Unlimited	Unlimited	5 years *	Must be collateralized to 110% of the CD value by other eligible securities or 150% promissory notes secured California Deeds & Mortgage
Negotiable Certificates of Deposit	30%	30%	5 years *	State and Federally chartered banks and savings institutions "AA" rating by one agency
LAIF State Pool	\$30,000,000 **	\$30,000,000 **	N/A	Limited to 10 transactions per month, per account, per State Policy - last changed 7/1/98
CLASS	Unlimited***	Unlimited***	N/A	None
Mutual Funds	15%	10%	N/A	Funds invested as defined Section 53601 (a) to (l); high debt rating from 2 of top national rating services; investment advisor registered with SEC for at least 5 years and assets under management in excess of \$500,000,000.

* Maximum terms unless the City Council or Redevelopment Board expressly authorizes longer maturities and within the prescribed time frame for said approval.

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** Not set by Government Code, but instead by LAIF Governing Board.

*** Investment limits set by California Pooled Investment Authority & MBIA Municipal Investors Services Corporation

CITY OF LIVE OAK FISCAL YEAR 2015-16 ANNUAL BUDGET

BUDGET POLICIES

INTRODUCTION

In its adoption of the Budget, the City Council recognizes that the appropriations approved for the operating and capital budgets are based upon estimates of municipal needs for the fiscal year. Therefore, in order to establish reasonable flexibility in the administration of the Budget, the following policies are adopted to provide necessary authority for the City Manager and Finance Director to administer the Budget during the course of the fiscal year in the light of varying conditions that may occur.

These policies are in addition and supplemental to any provisions contained in the California Government Code, Live Oak Municipal Code (Code), Personnel Rules and Regulations, the Final Budget Resolution and other documents relating to the Budget, as such provisions may apply to the administration of the Budget.

DEFINITIONS

Appropriations (Operating and Capital Budgets): The term “Appropriations” means the amounts approved for expenditure by the City Council in its adoption of the Budget, together with subsequent “Supplemental Appropriations or Budget Amendments”.

Supplemental Appropriation: The term “Supplemental Appropriation” means an increase and/or decrease in an existing appropriation(s) in the City Council adopted Budget or a new appropriation(s).

Budget Modification: The term “Budget Modification” means an adjustment to operating and capital budget funding sources, pay schedules, job title allocations, changes in these Budget Policies, and other non-appropriation matters.

Fund Balance: The term “Fund Balance” means the estimated balance of a particular fund, as of the time an appropriation is made, considering estimated revenues, estimated expenditures, encumbrances, and such other obligations of the fund as may be appropriate.

GUIDING PRINCIPLES FOR BUDGET DEVELOPMENT

The following Guiding Principles shall be a guide in Budget development:

1. A balance between public safety, infrastructure maintenance, and quality of life services is required to ensure a livable community;
2. A budget facing permanent revenue reductions, such as permanent or ongoing State takes of local revenue, must be sustainable into the future, not repeatedly balanced with one-time fixes such as transfers of reserves or set-asides;
3. Reducing funding for capital projects, or eliminating projects from the Capital Improvement Program in order to support operating activities, sacrifices the community’s long-term interests;

4. Compensation levels in line with the labor market for similar governmental agencies are needed to minimize staff turnover and maintain city productivity;
5. Additional revenue sources, such as grants and development related income, should be sought to augment city resources;
6. Quality economic development and strengthening the city's economic base through implementation of the adopted annual Community and Economic Development Action Plan should be promoted to expand the city's revenue base and provide a net resource gain;
7. Program cost recovery should be maximized, including General Fund indirect costs allocated to other funds, to reduce the need for program reductions;
8. Continuous improvement in technology, systems and equipment is needed to improve organizational efficiency.
9. The Budget must ensure administrative accountability, internal controls and long-term financial stability.

BUDGET ADMINISTRATION POLICIES

1. Appropriations—Operations and Capital Budgets

Appropriations approved for the Operating Budget and Capital Budget Expenditure Accounts of the City's departments are based upon estimates of needs for the fiscal year for projected service level requirements under normal conditions and circumstances.

However, as a result of changing conditions, unanticipated needs, emergencies, the availability of unforeseen funding sources and like circumstances, it may be necessary during the course of the year to increase, reduce, eliminate or provide new funding.

Therefore, in administering the Budget, the City Manager shall have the authority to provide each department with sufficient funding to meet its needs so long as a decision to vary from approved appropriations does not exceed, except in the case of emergencies, the total resources estimated to be available to the affected municipal fund at the time of the decision.

2. Supplemental Appropriations

Whenever the City Manager determines that a proposed budgetary adjustment does not fall within the above policies, or that it would add new or substitute substantially different projects, equipment, or programs to those approved Operating Budget or Capital Budget expenditures, the City Manager shall submit the request to the City Council for approval.

3. Incorporation of Fee Schedule Adjustments

The City Manager shall have the authority to annually adjust fee schedules of any real time or other staff time based fee which is impacted by an increase in personnel compensation adjustments previously authorized and approved by the City Council without further City Council action. In addition, the Finance Director is authorized to incorporate annual changes in fees, such as annual increases or decreases based on changes in the Consumer Price Index (or other index), for index-based fees previously approved by the City Council.

4. General Fund Reserves

The City shall maintain General Fund reserves at thirty percent (30%) of general fund appropriations (excluding non-department expenditures). Eighty percent (80%) of these reserves shall be designated for economic contingencies. The remaining twenty percent (20%) shall be unreserved and undesignated.

The economic contingency reserve provides for unexpected interruptions in cash inflows to the City. Economic contingencies may occur as a result of the state holding back on or altering tax disbursements, loss of sales tax receipts from major retailers moving out of the City, or a significant economic slowdown. This reserve will be utilized to cover the City's expenditures until a solution to the shortage is found.

Unreserved or undesignated reserves are General Fund balances that accumulate over time as result of revenues in excess of expenditures. This type of reserve is critical for cash flow purposes and protecting municipal operations.

If there are not sufficient funds available to maintain a 30% General Fund reserve, the City Manager shall recommend a target reserve percentage each fiscal year in the Annual Budget proposal.

5. Special Purpose Designated Reserves

The City shall maintain special purpose designated reserves and segregate each special purpose reserve into a separate fund that accrues interest. The following special purpose reserves will be maintained:

Reserve for Petty Cash—The Petty Cash reserve will be maintained in the amount of \$1,020. The City Treasurer is authorized to increase/decrease this reserve amount based on the needs of the City's change and petty cash funds. Increases may not exceed \$1,000 without Council approval. All return on investments will accrue to the General Fund.

Reserve for City/County Major Fire Repairs—The Fire reserve will be funded with an initial amount of \$13,225 and will increase \$2,500 per year (\$1,250 from the City and \$1,250 from Sutter County). All return on investments will accrue to the General Fund. Transfers will be made to fund repairs to the fire station.

Reserve for General Plan Update-The General Plan Update reserve will be funded with an initial amount based on the balance of Fund 4 at the time of adoption of the FY 2013/2014 Budget and will be funded as of 6/30/2013. Transfers will be made to fund updates to the City's General Plan and any Related Studies.

Reserve for Other Post Employment Benefits (OPEB)—The OPEB reserve will be funded with an initial amount of \$250,000 and will increase each fiscal year based on actuarial studies and return on investments. Transfers will be made to the California Employees Retirement Benefit Trust as determined to be in the best interest of the City.

Reserve for Public Employment Retirement System (PERS)—The PERS reserve will be funded each fiscal year in an amount equal to one full year of retirement premiums. The

amount of the estimated retirement premiums will be calculated each fiscal year as part of the budget process and adopted in the annual Budget.

Reserve for Health Insurance—the Health reserve shall be funded each fiscal year in an amount equal to one full year of health insurance premiums. The amount of estimated health premiums will be calculated each fiscal year as part of the budget process and adopted in the annual Budget.

Reserve for Information Technology (IT)—The IT reserve for computers/software will be funded with an initial amount of \$100,000 and will increase each fiscal year based on return on investments. The IT reserve will be replenished to the initial amount of \$100,000 if the balance falls below \$100,000.

Reserve for Equipment Replacement—The Equipment reserve for vehicles, furniture, tools and other miscellaneous equipment will be funded with an initial amount of \$100,000 and will increase each fiscal year based on return on investments. The Equipment reserve will be replenished to the initial \$100,000 if the balance falls below \$100,000.

Reserve for Capital Facilities—The Capital Facilities reserve for maintenance, acquisition and construction of City facilities will be funded with an initial amount of \$500,000 and will increase each fiscal year based on five percent (5%) of general fund revenues (excluding interfund transfers) and return on investments.

If there are not sufficient funds available to maintain the Special Purpose reserves as listed above, the City Manager will recommend a target reserve percentage for each fund each fiscal year and include in the annual Budget proposal.

6. Appropriation/Expenditure of Reserve Funds

A four fifths (4/5) vote of the whole City Council is required for any appropriation and expenditure of funds from the designated, unreserved and undesignated General Fund reserves and the Special Purpose Reserves.

DESIGNATED EXPENDITURE AUTHORITY

1. Minor Expenditures—Within the fund limits established in the Operating Budget each fiscal year, the City Manager shall have the authority to approve minor expenditures and contract for services, consistent with Live Oak’s purchasing policies, of up to \$25,000 without action of the City Council.
2. Refunds and Reimbursements—The Finance Director is authorized to make refunds or reimbursements that may be owed to others who have deposited the funds for various purposes with the city, including, but not limited to, security deposits for use of public buildings or in-lieu fees paid to the city. No refund or reimbursement will exceed the total amount of the original fee or deposit paid to the city and will only be paid if all conditions relating to the fee or deposit have been met.
3. City Council Special Request Purchases—From time to time, the need arises to purchase incidental items on behalf of the City Council and staff, such as flowers or donations for ill

employees, community members, memorials, or other small purchases outside the scope of already budgeted expenditures. The City Manager is authorized to spend up to \$50 per purchase for such expenditures, not to exceed \$1,000 per year.

HUMAN RESOURCES POLICIES

1. City Council Personal Computer Use—A Councilmember may borrow a City-owned personal computer and accessories during his or her term of office for city business use.
2. City Council Cell Phone and Internet Service Reimbursement—In order to facilitate city business communication through the use of technology, Councilmembers shall be reimbursed at a rate of \$25 per month for cell phone service.
3. City Council Conference Attendance—The City Manager may approve expenditures for City Council members to attend conferences each fiscal year within the limits established in the annual Budget.
4. City Manager Professional Development—The City Manager is authorized to join professional organizations and attend professional conferences as stated in his/her employment contract and within the limits of funds appropriated in the annual Budget and subject to the city's adopted travel and meal reimbursement policy.
5. City Council Business Expense—Each member of the City Council may seek reimbursement for normal business expenses for participation in events and activities directly resulting from service on the City Council (e.g. attending meetings as the designated representative of the Council or attendance at major community events expected to further goodwill between the City and various segments of the community) within the limits established in the annual Budget.
6. Employee Professional Development—The City Manager is authorized to approve membership in professional organizations and attendance at professional conferences for city employees where such membership or training is in the best interests of the city, is within the limits of funds appropriated in the annual Budget and is subject to the city's adopted travel and meal reimbursement policies.
7. Employee Cell Phone Reimbursement—Employees may elect to utilize a City cell phone to conduct City business or elect to receive reimbursement of \$25 per month for full-time status employees or \$12 per month for part-time status employees for use of their personal cell phones to conduct City business.

FINANCIAL ADMINISTRATION POLICIES

The City of Live Oak is a participating member of the Small Cities Organized Risk Effort (SCORE) and is subject to SCORE policies regarding claims settlements. SCORE's settlement authority for liability and workers' compensation claims are as follows:

Liability:

Each “Participating Member Representative” to SCORE shall have settlement authority for its claims within the banking layer. The banking layer is the first \$25,000 per claim risk layer.

The SCORE Executive Committee shall have authority to settle claims within the banking layer, even without the “Participating Member Representative’s” approval, but only after notice of such intent is given to the “Participating Member Representative” experiencing the claim.

The Claims Adjuster shall have authority up to \$5,000 in excess of that which has already been paid or authorized to settle claims.

The Board of Directors retains unto itself the authority to approve settlement of all other claims.

If settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement, but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.

Workers’ Compensation:

Each “Participating Member Representative” to SCORE shall have settlement authority for its claims within the banking layer. The banking layer is the first \$25,000 per claim risk layer.

The Executive Committee shall have authority to settle claims within the banking layer, even without the “Participating Member Representative’s” approval, but only after notice of such intent is given to the “Participating Member Representative” experiencing the claim.

The Board of Directors retains unto itself the authority to approve settlement of all other claims.

If a settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.

For the purposes of this section, settlement shall include “stipulations to a permanent disability rating” as well as “compromise and releases”.

SCORE consults with Legal Counsel on all claims and settlements.

**City of Live Oak
2015/2016 Position Allocation
Permanent Positions**

<u>Department(s)</u>	<u>Position</u>	<u>#</u>
<u>Administration</u>	City Manager	1
	Management Analyst	2
	Financial Analyst – C	1
	Senior Admin Assist. – C	1
	Admin Assistant Financial Services	1
	Admin Assistant Public Services	1
<u>Parks and Recreation</u>	Parks and Rec Director	1
	Recreation Supervisor	1
	Facility Maintenance Worker I/II/III	2
<u>Public Works</u>	Public Works Facilities Manager/CPO	1
	Water Quality Control Operators III	4
	Facility Maintenance Worker I/II/III	2
<u>Building</u>	Chief Building Official	1
	Building Inspector	1

**City of Live Oak
2015/2016 Position Allocation
Temporary Positions (FTE)**

<u>Department(s)</u>	<u>Position</u>	<u>#</u>
<u>Administration</u>	Intern	1
<u>Parks and Recreation</u>	Maintenance Workers	2
	Administrative Assistant	2
	Referees/Coaches/Instructors/Lifeguards	As required
	Intern	1
<u>Public Works</u>	Maintenance Workers	2
<u>Elected/Appointed</u>	City Council	5
	City Clerk	1
	City Treasurer	1
<u>Contract Services</u>		
Sheriff		
Fire		
Finance/Treasurer		
Engineering		
Planning		